



Budget Document 2013/2014

CONTENTS

1	BUDGET OVERVIEW	5
1.1	Strategic Planning Framework.....	5
1.2	Strategic Plan Outcomes	6
1.2.1	CORPORATE PLAN:.....	6
1.2.2	ASSET MANAGEMENT PLANS	6
1.2.3	OPERATIONAL PLAN:	7
1.2.4	REVENUE POLICY:.....	7
1.2.5	BUDGET:.....	7
1.2.6	REVENUE STATEMENT:	8
1.2.7	LONG TERM FINANCIAL FORECAST:	8
1.3	Budget Preparation.....	9
1.4	Budget Processes.....	10
1.5	External Influences	10
1.6	Budget Principles.....	11
2	BUDGET ANALYSIS.....	11
2.1	Analysis of 2013/2014 to 2015/2016 Operating Budgets.....	11
2.1.1	OPERATING REVENUE	12
2.1.1.1	Rates And Charges.....	12
2.1.1.2	User Fees And Charges.....	13
2.1.1.3	Rental Income	13
2.1.1.4	Other Recurrent Income.....	14
2.1.1.5	Recoverable Works.....	14
2.1.1.6	Operational Grants.....	14
2.1.1.7	Interest Revenue.....	14
2.1.2	OPERATING EXPENDITURE.....	15
2.1.2.1	Employee Costs	16
2.1.2.2	Contracts, Materials & Services.....	16
2.1.2.3	Donations	16
2.1.2.4	Finance (Borrowing) Costs	17
2.1.2.5	Depreciation	17

2.2	Analysis of Capital Budget	17
2.2.1	FUNDING SOURCES	17
2.2.1.1	Grants - Capital	18
2.2.1.2	Contributions	18
2.2.1.3	Proceeds From Sale Of Assets.....	18
2.2.1.4	Restricted Cash.....	18
2.2.1.5	Loan Funds	19
2.2.1.6	Revenue	19
2.2.2	CAPITAL WORKS	20
3	BUDGETED FINANCIAL STATEMENTS	21
3.1	Income & Expenditure Statements 2013/2016	21
3.2	Operational Budget at Activity Level 2013/2014.....	22
3.3	Financial Position 2013/2016	34
3.4	Cash Flow 2014/2016	35
3.5	Changes in Equity 2014/2016	36
4	STANDARD STATEMENTS	37
4.1	Schedule of Rates and Charges	37
4.2	Separate Charges Program of Works	40
4.2.1	Environmental Levy Program.....	40
4.2.2	Road Infrastructure Levy Program	41
4.2.3	Community Rescue & Evacuation Levy Program.....	44
4.2.4	Waste Management Levy Program of Works.....	44
4.3	Details of Capital Works Programs 2013/2014.....	46
4.4	Summary of Expenditure on Road Infrastructure 2013/2014.....	58
4.5	Schedule of Remissions & Rebates on Rates.....	59
4.6	Schedule of Restricted Cash	63
5	ADDITIONAL STATEMENTS.....	64

5.1	Revenue Statement	64
5.2	Long Term Financial Forecast	107
	Income & Expenditure Statements 2014/2023.....	107
	Cash Flow 2014/2023	111
	Changes In Equity 2014/2023	113
5.3	Financial Sustainability Ratios	118
5.3.1	ASSET SUSTAINABILITY RATIO:.....	118
5.3.2	NET FINANCIAL LIABILITIES RATIO:	118
5.3.3	OPERATING SURPLUS RATIO:	119
5.4	Value of Change in Rates & Utility Charges.....	119
5.5	Debt Policy	120
5.6	Investment Policy.....	124

1 BUDGET OVERVIEW

1.1 Strategic Planning Framework

The Council operates within a Strategic Planning Framework set by legislation which requires it to prepare various strategic documents:-

Financial Planning Documents

- ✓ Corporate Plan covering a period of at least 5 years
- ✓ Long Term Asset Management Plan for a period of 10 years or more
- ✓ Operational Plan for each financial year
- ✓ Budget for the current financial year and the next 2 financial years
- ✓ Revenue Statement for each financial year
- ✓ Long Term Financial Forecast – covering a period of at least 10 years

Financial Accountability Documents

- ✓ Audited Financial Statements for each financial year
- ✓ Community Financial Report
- ✓ Annual report

Financial Policies

- ✓ Investment Policy
- ✓ Debt Policy
- ✓ Revenue Policy

1.2 Strategic Plan Outcomes

1.2.1 CORPORATE PLAN:

The Corporate Plan is Council's strategic business plan, providing the framework for Council to develop strategies that deliver outcomes and achieve our vision. Our first corporate plan was adopted at the general Council meeting held on 17 June 2009. The strategic outcomes set out in the Corporate Plan and key strategies for achieving these outcomes are listed below:

OUTCOME	KEY STRATEGIES
Enhancing Our Communities	Building vibrant, healthy, supportive and inclusive communities
Growth & Opportunity	A strong and sustainable regional economy supported by diverse sectors and innovative planning mechanisms
Our Environment	A sustainable environment, proactively and responsibly managed in partnership with the community for future generations
Organisational Excellence	An organisation that is characterised by effective leadership, responsible management and quality service delivery
Service Deliver & Infrastructure	The provision of quality services and infrastructure for our growing community that is planned, provided and managed on sound asset management principles

The corporate plan will be reviewed in the latter half of 2013.

1.2.2 ASSET MANAGEMENT PLANS

The Asset Management Plan must:-

- ✓ Provide for strategies to ensure the sustainable management of assets mentioned in the local government's asset register and infrastructure of the local government; and
- ✓ State the estimated capital expenditure for renewing, upgrading and extending the assets for the period covered by the plan; and
- ✓ Be part of, and consistent with, the long term financial forecast

During 2011/2012 Council participated in a LG Asset Advanced Program managed by the Local Government Association of QLD. The project aimed at promoting and accelerating the implementation of integrated asset and financial management systems through the development of core asset management plans for key infrastructure assets.

The minimum requirements for the asset management plan included:

- ✓ Service levels expected for Councils assets and actual levels being achieved
- ✓ Future demand derived from corporate planning and service planning
- ✓ Risk management
- ✓ Lifecycle management and financial considerations
- ✓ Asset management practices – information systems to be used and the standards and guidelines used to make decisions on asset management
- ✓ Improvement and monitoring

An asset management plan was prepared for Council to meet these minimum requirements and adopted at the budget meeting held on 18 July 2012.

The plans for all asset classes are a work in progress and will be further developed as asset registers are improved. Asset registers for Plant & Fleet, Information Technology, Water, Wastewater and Waste Disposal asset classes have been significantly developed and robust renewal and replacement programs prepared.

A review of all building assets has been undertaken and an initial condition assessment prepared. However ongoing work in this asset class is still required to develop robust renewal and replacement plans.

Significant work has also been undertaken in road asset class to identify future maintenance, renewal and replacement requirements. A primary focus of the budget is to provide additional financial resources to address a shortfall in funding for this particular asset class.

1.2.3 OPERATIONAL PLAN:

The Operational Plan supports the Corporate Plan and details the activities and projects planned during 2013/2014 to achieve the above key strategies.

1.2.4 REVENUE POLICY:

The Revenue Policy sets out the principles to be used by the South Burnett Regional Council in 2013/2014 for the making of rates and charges, the levying of rates, the granting of rebates and concessions, the recovery of unpaid rates and charges and the purpose of any remission or deferral of rates and charges under Section 193 of the *Local Government Regulation 2012*.

1.2.5 BUDGET:

The Annual Budget converts the strategies and initiatives contained in Council's Corporate and Operational Plans into financial terms to ensure that there are sufficient resources for their achievement while ensuring financial sustainability.

The budget must:-

- ✓ Be prepared on an accrual basis
- ✓ Include the following statements for 2013/2014; 2014/2015 & 2015/2016
 - Financial position (Balance Sheet)
 - Cash flow
 - Income and expenditure
 - Changes in equity
- ✓ Include a long term financial forecast
- ✓ Be accompanied by its revenue statement
- ✓ Include following measures of financial sustainability
 - Asset sustainability ratio
 - Net financial liabilities ratio
 - Operating surplus ratio

- ✓ Include total value of the change, expressed as a percentage, in the rates and utility charges levied for 2013/2014 compared with the rates and utility charges levied in the previous budget
- ✓ Be consistent with the corporate plan and annual operational plan

The budget highlights the need for Council to reduce its reliance on grant funds from the Federal and State governments and focuses on achieving its own revenue sources. To that end Council now funds 75% of its revenue from its own sources such as rates, fees, rents etc compared to 61% prior to amalgamation.

Forecast budgets for the next three years project that Council will continue to deliver a surplus from operations. As mentioned above a review of our operations will continue to be undertaken during 2013/2014 to identify areas for further cost savings to lessen the impact on future budgets.

The key priority of Council is to focus on ground works that maintain, upgrade or replace Council assets. Accordingly around 85% of the total projected operational and capital expenditure for 2013/2014 will be spent on these works.

1.2.6 REVENUE STATEMENT:

The Revenue Statement is an explanatory statement that outlines and explains the revenue measures adopted in the budget. The document includes the following matters:

- ✓ How rates and charges are determined
- ✓ Details on all rebates and concessions
- ✓ Details on any limitations in increases on rates and charges
- ✓ Criteria used to decide the amount of the cost-recovery fees
- ✓ Criteria for approval of early payment discount for late payments
- ✓ Details on collection of outstanding rates including the process for arrangements to pay
- ✓ Details of payment methods

The document will be of particular interest to ratepayers, community groups, government departments and other interested parties who seek to understand the revenue policies and practices of the Council. The Revenue Statement has been included as an attachment to the budget document.

1.2.7 LONG TERM FINANCIAL FORECAST:

A Long Term Financial Plan for the years 2013/2014 to 2022/2023 has been developed by the Finance team to assist Council in adopting its 2013/2014 to 2015/2016 budgets within a longer term financial framework. The key objective of the Financial Plan is to:

- ✓ Deliver operational surpluses in the medium to long term, whilst still achieving the Council's strategic outcomes as specified in the Corporate Plan
- ✓ Provide sufficient financial resources to address the backlog in asset renewal and replacement identified in asset management plans.

While certain assumptions were made in preparing forecasts for the Financial Plan they are based on current knowledge available and are generally conservative in nature.

- ✓ General rate revenue has been based on a minimum of 5% increase per year
- ✓ Service & Utility charges set to fully fund operations and provide sufficient revenue to deliver projected capital works
- ✓ Current Special levies and charges have been maintained at 2013/2014 levels
- ✓ Introduction of a Road Infrastructure Levy in 2013/2014
- ✓ Minimal growth in fees and charges revenue (projected development growth of less than 1%)
- ✓ Federal financial assistance grant to remain static for 2013/2014 with minimum growth of 2% in future years
- ✓ Federal Roads to Recovery funding will continue at same level
- ✓ No reinstatement of State Government Subsidies
- ✓ Current level of staffing to remain with a average projected wage growth of 4%
- ✓ Other operating costs to increase on average around 4%

1.3 Budget Preparation

The budget, which is included in this report, is for the year 1 July 2013, to 30 June 2014, and also includes two additional years forecast budgets. The budget includes an Income and Expenditure Statement, Statement of Financial Position (Balance Sheet), Statement of Cash Flows and Statement of Changes in Equity.

Other statements attached to this report to allow Council to make an informed decision about the adoption of the budget include:

- ✓ a schedule of the rates and charges to be levied,
- ✓ detailed information on the capital works program to be undertaken
- ✓ detailed program of works to be undertaken from separate charges
- ✓ total expenditure on roads maintenance and replacement, including main roads works
- ✓ schedule of remissions and rebates on rates
- ✓ schedule of restricted cash
- ✓ revenue statement
- ✓ long term financial forecast
- ✓ value of change in rates and utility charges
- ✓ debt policy
- ✓ investment policy

1.4 Budget Processes

The key steps comprising the budget process are summarised below:

- ✓ In February 2013, budget worksheets were prepared by Finance team based on the historical costs for the previous twelve months and incorporating the assumptions detailed above in clause 1.3.7 “Long Term Financial Plan”
- ✓ Each General Manager and Section Managers considered the projected budget worksheets for their relevant areas, amending them for extra ordinary operational requirements, special operational projects or maintenance and proposed capital works
- ✓ The Leadership Management team reviewed the combined budget worksheets adjusting as necessary to deliver a sustainable budget
- ✓ Officers prepared a draft budget which was presented to Council over a number of workshops, providing opportunity for input, discussion and debate by Councillors
- ✓ The “proposed “budget was finalised and presented to Mayor for endorsement
- ✓ The Mayor presented budget documents to Councillors 14 days prior to formal budget meeting
- ✓ A Formal Budget submitted to Council for adoption

1.5 External Influences

In preparing the 2013/2014 budget a number of external influences have been taken into consideration because of their significant impact on Councils ability to fund the services delivered by the South Burnett Regional Council during the budget period.

- ✓ The reduction of Federal Financial Assistance Grant by \$892,000 during 2012/13 has a flow on effect into future budgets which in real terms means reduction of \$910,000 in revenue available for operations in 2013/2014
- ✓ The impact of decisions made by former State Government to remove subsidies for major water and sewerage infrastructure has placed a significant burden on ratepayers to meet the full cost of providing this infrastructure. The total cost to ratepayers is in vicinity of \$15.75m over next five years
- ✓ Reduced investment income and increased debt servicing costs as a result of Council's utilisation of reserve funds and increased borrowing program to provide necessary renewal and replacement of bridges, sewerage and water assets
- ✓ Our current Enterprise Bargaining agreement with the workforce and their union representatives is due to expire in June 2014. The current agreement provides for a wage growth of 3.8% during 2013/2014

1.6 Budget Principles

In order to produce a balanced budget in response to these significant influences the following principles were utilised when preparing the budget.

- ✓ Fees and charges were extensively reviewed in 2011/2012 to more reflect cost of providing the service. They have generally been increased by 2% for 2013/2014
- ✓ Grants to be based on confirmed or likely funding levels
- ✓ Introduction of Special Road Infrastructure levy to provide additional funds for road maintenance and specific road capital works
- ✓ All staff vacancies to be reviewed with view to optimise use of current human resources
- ✓ Overtime to be undertaken for essential and emergency work only
- ✓ New initiatives or projects which are not cost neutral to be justified
- ✓ Real savings in expenditure to be identified wherever possible

2 BUDGET ANALYSIS

2.1 Analysis of 2013/2014 to 2015/2016 Operating Budgets

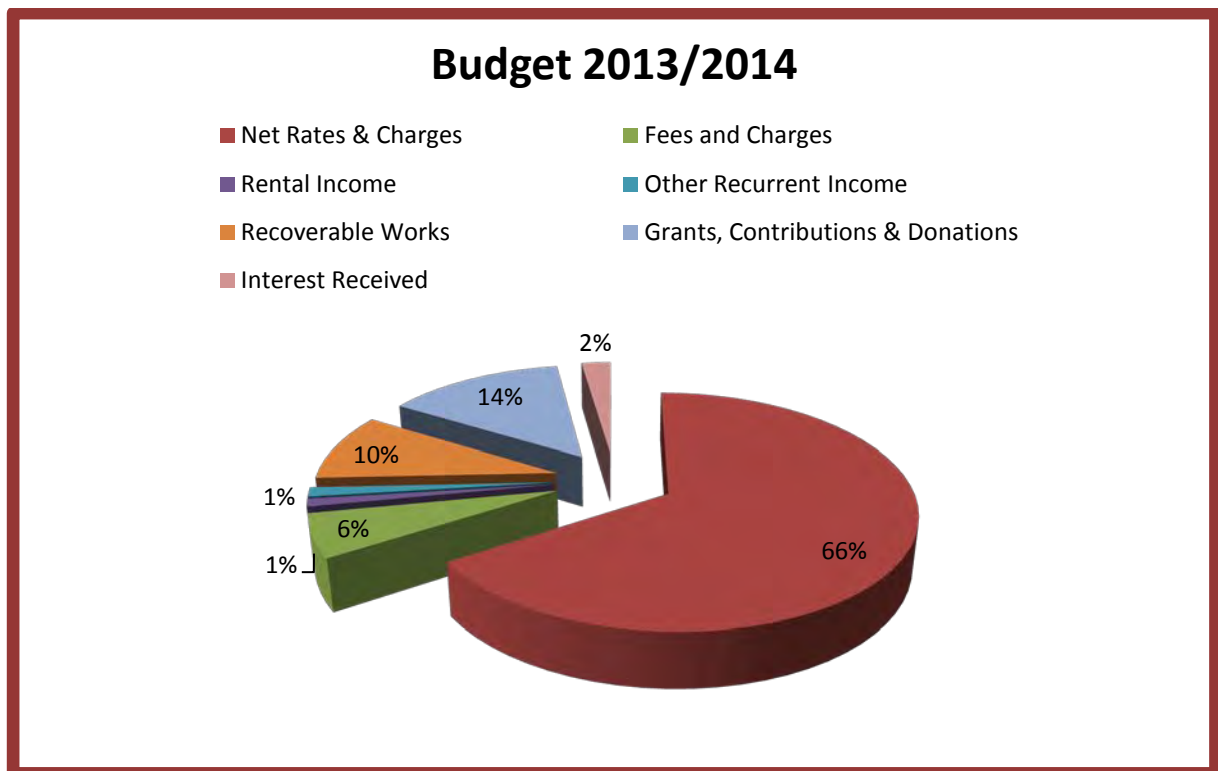
This section of the report analyses the expected revenues and expenses of the South Burnett Regional Council for the 2013/2014 to 2015/2016 year.

A projection of Councils operating surpluses for above budget period is listed in the table below;

Projected Surplus			
Program	2013/2014	2014/2015	2015/2016
General Operations	\$607,513	\$2,077,507	\$1,943,232
Plant & Fleet	\$395,320	\$427,025	\$460,434
Water	\$154,030	\$347,509	\$485,247
Waste Water	\$203,195	\$446,752	\$837,027
Waste Management	\$155,774	\$266,462	\$472,748
Total Surplus	\$1,515,832	\$3,565,255	\$4,198,688

2.1.1 OPERATING REVENUE

REVENUE TYPE	<i>Original Budget 2012/2013</i>	BUDGET 2013/2014	BUDGET 2014/2015	BUDGET 2015/2016
Net Rates & Charges	\$33,212,083	\$38,737,034	\$42,569,934	\$45,520,514
Fees and Charges	\$3,693,947	\$3,536,576	\$3,642,203	\$3,761,678
Rental Income	\$639,900	\$631,901	\$651,821	\$672,369
Other Recurrent Income	\$817,604	\$764,199	\$772,237	\$790,761
Recoverable Works	\$4,480,987	\$5,537,824	\$5,933,351	\$3,559,449
Grants, Contributions & Donations	\$8,966,675	\$49,213,393	\$15,905,882	\$8,066,660
Interest Received	\$1,720,643	\$1,351,760	\$1,376,591	\$1,402,581
Total Operating Revenue	\$53,531,839	\$99,772,687	\$70,852,019	\$63,774,012



2.1.1.1 RATES AND CHARGES

While Council reviewed various options in developing its revenue strategy for 2013/2014, rate revenue is still Council's only major and reliable source of funding and equates to 66% of our overall revenue after being adjusted for flood damage grant.

This item represents the South Burnett Regional Council's total income from general rates, service charges (water, sewerage and garbage) and special charges.

Rate or Charge	2012/2013	2013/2014
General Rates	\$19,415,549	\$20,643,769
Water Charges	\$6,361,656	\$6,680,990
Sewerage Charges	\$3,151,674	\$3,433,445
Waste Collection Charges	\$2,414,747	\$2,263,085
Environmental Levy	\$439,000	\$439,000
Community Rescue & Evacuation Levy	\$35,000	\$54,000
Waste Management Levy	\$1,601,236	\$2,067,945
Road Infrastructure Levy	Nil	\$3,154,800
Total	\$33,418,862	\$38,737,034

Details of all Council's rates and charges are listed in the Schedule of Rates and Charges attached to this document.

Rate remissions for eligible pensioners have been increased from \$100 to \$200 and when combined with the State Government remission, eligible pensioners will receive up to \$400 off their rate bill. This remission will cost Council approximately \$685,500 in 2013/2014.

2.1.1.2 USER FEES AND CHARGES

User charges relate mainly to the recovery of service delivery costs through the charging of fees to users for Council services. Fees are determined in two categories:

- ✓ Regulatory Fees for services provided under legislation such as animal registrations, Health Act registrations and licences, development fees etc
- ✓ Commercial Fees for services provided by Council on a commercial basis such as hall rentals, caravan park fees, pool fees etc

Aside from rate revenue Council's only other major source of self generated revenue comes from its user fees and charges. It is generally accepted that user fees and charges should reflect the cost of providing that particular service. Consequently, when preparing last year's budget a review of our fee structure was undertaken with the intention to achieve greater cost recovery over several years.

In determining the budget revenue for 2013/2014 it was decided to defer the phase in of full cost recovery of fees and charges particularly in the planning and building areas of Councils operations for further 12 months.

For 2013/2014 there has been a general increase of around 2% for most council services. However, the use of these services is influenced by external factors (e.g. economic downturn). As a result the budget has been framed on receiving income of approximately \$3.536M an overall decrease of 4.26 % over last year.

2.1.1.3 RENTAL INCOME

Council operates various facilities from which it derives a rental income such as Commercial Premises, Caravan Parks, Community Housing and Airport rentals etc. Rental income shows a minimal increase of approximately \$8,000 over the 2012/2013 result.

2.1.1.4 OTHER RECURRENT INCOME

Recurrent income is sundry income derived from all other sources and includes items such as:

- ✓ Agency Payments (\$72,000 - QGap; Centrelink; State Fire Services)
- ✓ Sale of merchandise etc (\$137,000)
- ✓ Main Road Contribution Street lights (\$77,000 for Electricity)
- ✓ Miscellaneous Water Income (\$63,200)
- ✓ Sundry Waste Income (\$268,500)
- ✓ Reimbursements (\$110,700)

The anticipated result for 2013/2014 shows a decrease of around 6.54% (\$53,000).

2.1.1.5 RECOVERABLE WORKS

Income received from recoverable works mainly comes from Mains Roads contracts and other private works. The significant increase of \$1.056M projected for 2013/2014 includes carry over works from 2012/2013.

- ✓ Soil Laboratory Recoverable Works \$123,600
- ✓ General Private Works \$130,700
- ✓ MRD Road Maintenance Contract \$1,630,300
- ✓ Qld Rail – Recoverable Works Projects \$3,569,000

2.1.1.6 OPERATIONAL GRANTS

Operating grants include all monies received from State and Federal sources for the purposes of funding the delivery of South Burnett Regional Council services to ratepayers and includes grants for flood restoration works.

✓ Grants Commission Grant	\$7,370,187
✓ Natural Resource Management Grants	\$249,000
✓ Fuel Rebate	\$120,000
✓ Library Subsidy	\$155,250
✓ Regional Arts Development Grant	\$41,500
✓ SES Operational Grant	\$27,416
✓ Healthy Communities Grant	\$135,685
✓ Linville Rail Corridor Operating Grant	\$27,485
✓ NDRRA Flood Grants	\$41,013,790

2.1.1.7 INTEREST REVENUE

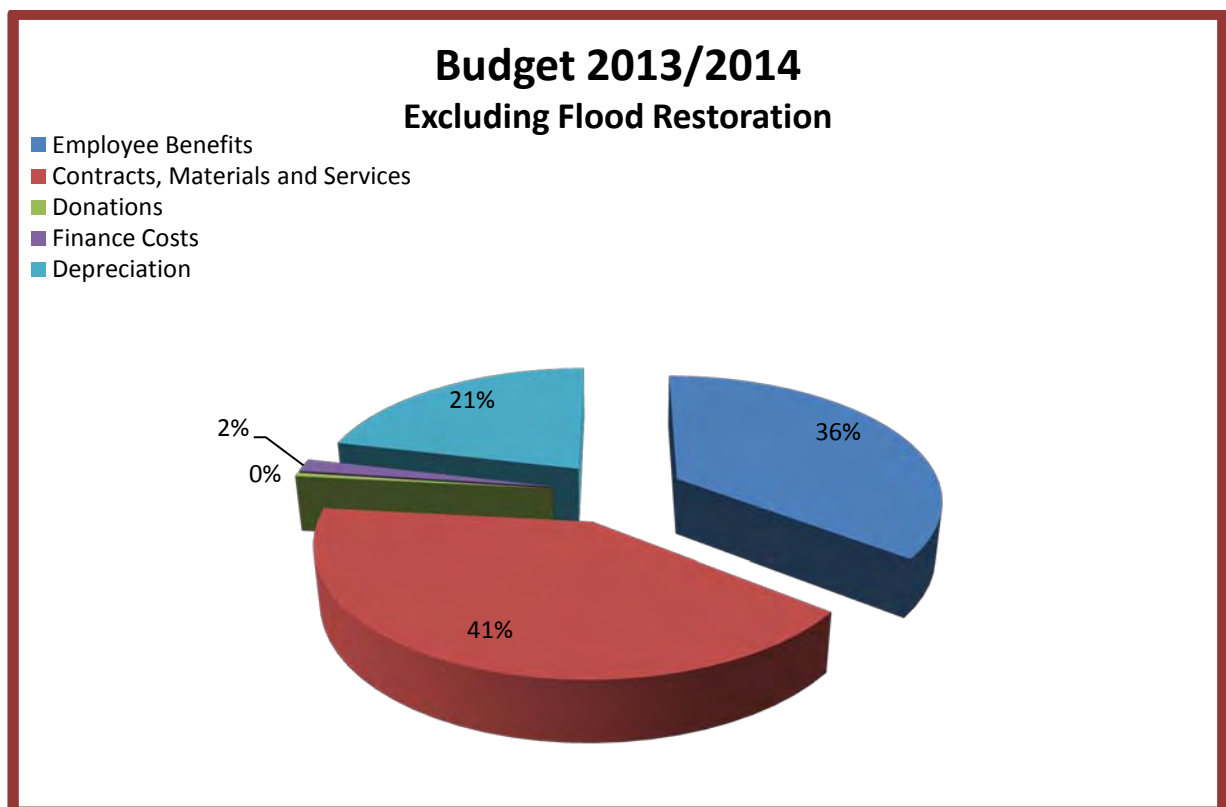
Interest revenue includes interest on investments and rate arrears. Interest income is projected to be \$360,000 less than forecast for 2012/13. The two main factors affecting investment income are:

- ✓ The introduction of quarterly rating (\$160,000)
- ✓ Use of Council' cash reserves to fund capital works (\$200,000)

2.1.2 OPERATING EXPENDITURE

The projected operating expenditure listed in the table below indicates a significant increase over last year. However, approximately \$41.014M for flood damage and \$1.6m for road maintenance from the road levy have been included. When figures are adjusted to reflect these amounts, the real increase is around 4.9%.

EXPENDITURE TYPES	ORIGINAL BUDGET 2012/2013	BUDGET 2013/2014	BUDGET 2014/2015	BUDGET 2015/2016
Employee Benefits	\$20,003,707	\$20,186,336	\$21,638,122	\$21,351,106
Contracts, Materials and Services	\$21,210,312	\$64,710,795	\$30,521,311	\$22,222,579
Donations	\$165,000	\$267,200	\$285,847	\$306,076
Finance Costs	\$859,620	\$917,449	\$2,175,234	\$2,177,652
Depreciation	\$10,798,449	\$12,175,075	\$12,666,250	\$13,517,911
Total Operating Expenditure	\$53,037,088	\$98,256,855	\$67,286,764	\$59,575,324



2.1.2.1 EMPLOYEE COSTS

Employee costs include all labor related expenditure such as wages and on cost. The on cost covers allowances, leaves entitlements, work cover employer superannuation etc. and has been determined at 47% of direct wage costs. The overall increase in employee costs is 0.9% or \$182,629.

This minimal increase over last year relates to a number of key factors:

- ✓ Realignment of council services during 2012/2013 resulted in councils workforce being reduced by 21 full time and part time positions saving approximately \$2.3M
- ✓ Employment of an additional work team to undertake road maintenance etc as part of road levy
- ✓ An increase of 3.8% pa negotiated with staff and union representatives as part of Enterprise Bargaining Agreement negotiations effective from 1 July 2009
- ✓ Increases as a result of reclassification of staff as prescribed by the current Local Government Award
- ✓ Overtime to be undertaken for essential and emergency work only

2.1.2.2 CONTRACTS, MATERIALS & SERVICES

Contracts, materials and services are budgeted to increase by \$43.5M for 2013/2014 and cover the purchases of consumables, payments to contractors for the provision of services and utility costs. However the majority of this increase \$41.014M relates to the employment of contractors etc to undertake Flood Restoration Works.

2.1.2.3 DONATIONS

Donations identified in budget fall into three categories:

- ✓ Rate Remissions on Service Charges
Council recognises that various groups or organisations provide a public service or community benefit throughout the region. In order to assist these groups or organisations Council has determined to provide an exemption from various service charges. The cost in lost income is approximately \$143,000

A list of organisations that receive the above remissions and other exemptions from rates has been included in the attached statements.
- ✓ Grants made under Council's Community Assistance Policy
\$109,000 has been allocated for grants to non for profit organisations under the above policy
- ✓ Discretionary funds allocated to Councillors
Each Councillor has a small amount of discretionary funds for the purpose of meeting requests for financial assistance from community organisations as decided upon by the Mayor and Divisional Councillors in accordance with Councillor Discretionary Fund Policy. The total amount allocated in the budget is \$14,490 for 2013/2014.

2.1.2.4 FINANCE (BORROWING) COSTS

Borrowing costs relate to interest charged by financial institutions on funds borrowed. All Council's borrowings are consolidated through the Queensland Treasury Corporation who has advised that as a result of Queensland losing its AAA rating that the cost of servicing our current debt has increased.

While Council is embarking on a significant loan borrowing program over next five years to undertake essential work the impact of these borrowings is minimal in 2013/2014. However, the impact is more pronounced in the 2014/2015 and 2015/2016 projected budgets.

2.1.2.5 DEPRECIATION

Depreciation is an accounting measure which attempts to measure the usage of South Burnett Regional Council's property, infrastructure, plant and equipment assets. Significant work has been undertaken in identifying Council's assets across all classes and in determining appropriate asset valuations. The increase in depreciation reflects the current valuations and is distributed as follows:

Asset Class	2012/2013	2013/2014
Buildings	\$2,100,000	\$2,600,000
Plant & ICT	\$1,900,000	\$2,200,000
Roads	\$3,600,000	\$3,900,000
Water	\$1,867,058	\$2,059,105
Waste Water (Sewerage)	\$1,291,391	\$1,355,970
Waste Management	\$40,000	\$60,000
Total	\$10,798,449	\$12,175,075

2.2 Analysis of Capital Budget

This section of the report analyses the planned capital expenditure budgets for the 2013/2014 to 2015/2016 years and the sources of funding for the capital budget.

2.2.1 FUNDING SOURCES

Funding for Capital Works can be split into two sources of funds:

- ✓ External Funds – Capital Grants and Developer Contributions
- ✓ Internal Sources – Proceeds from Sale of Assets, Restricted Cash, Loan Borrowings, Funded Depreciation and Operating Surpluses

Funding Sources	Estimate 2012/2013	Projected 2013/2014	Projected 2014/2015	Projected 2015/2016
Projected Operating Surplus	112,265	\$2,520,243	\$3,565,247	\$4,168,109
Depreciation	\$10,798,449	\$12,175,075	\$12,666,250	\$13,517,911
Sale Proceeds	\$715,000	\$450,000	530,564	\$1,482,160
Grants Funds	\$2,860,564	\$3,309,034	1,650,000	\$1,650,000
Loan Borrowings	\$2,465,000	\$6,450,259	20,260,000	\$10,760,000
Contributions	\$521,403	\$3,080,476	1,248,789	\$929,598
Constrained Funds	\$5,402,231	\$5,118,822	2,020,516	\$3,036,976
Total Funding Sources	\$22,874,912	\$33,103,909	\$41,941,366	\$35,544,754

2.2.1.1 GRANTS - CAPITAL

Capital grants and contributions include all monies predominantly received from State and Federal government sources for the purposes of funding the capital works program and include the following:

✓ Amenities Upgrade Yallakool Tourist Park	\$209,700
✓ TIDS Funding	\$627,000
✓ Roads to Recovery	\$1,790,768
✓ QRail Funding	\$265,000
✓ DAF Treatment Plant Subsidy	\$612,000

2.2.1.2 CONTRIBUTIONS

Contributions are received from various sources to support the delivery of specific projects. Included in the budget for 2013/2014 are:

- ✓ contributions from developers held in restricted cash towards provision of parks, water and sewerage infrastructure assets \$1,610,842
- ✓ contribution of \$1,196,003 from Power Link toward pavement rehabilitation of Kumbia Road.

2.2.1.3 PROCEEDS FROM SALE OF ASSETS

Proceeds from the sale of plant and motor vehicles during 2013/2014 totals \$450,000.

2.2.1.4 RESTRICTED CASH

The issue of Reserves and their relevance in terms of compliance with the Australian Accounting Standards came into question at the conclusion of the audit for the 2012 Financial Year.

The following extract from the 2012 Audit Management Letter explains the focus on reserves:

"The practice of reserve accounting (i.e. transferring amounts of retained surplus to and from equity reserves based on internal cash budgeting decisions) is tied to cash accounting and, therefore, inconsistent with Australian accounting standard requirements. As none of the reserve equity balances referred to above are specifically required by current Australian accounting standards, we consider these to be "non-IFRS" disclosures".

The generally accepted direction now is that Local Governments will close reserves and account for those funds as a restricted cash portion of the overall Cash and cash equivalent value.

Accordingly Council resolved at its June 2013 meeting to close out its Reserves and to refer to these funds as Restricted Cash.

Restricted cash is an integral part of funding Council's current 10 Year Capital Works Program. It is therefore equally important that Council continues to set aside cash where possible to contribute to funding those works, to monitor the levels of cash held and to impose expenditure restrictions on those funds.

During the budget preparation process, Council determines how much of its Restricted Cash will be used to fund its annual capital works program. For 2013/2014, \$8.154M will be used to fund part of the capital works program.

A detailed list of Council's restricted cash is included in the statements attached to this report.

2.2.1.5 LOAN FUNDS

As mentioned in Clause 1.3.2 of budget papers Council has undertaken significant work to identify future maintenance, renewal and replacement requirements for its various asset classes.

A number of major assets need replacing or upgrading which are beyond the normal financial means of the Council. Accordingly, it is proposed to undertake a significant loan borrowing program over the next six years to undertake these crucial works.

The proposed three year borrowing program is shown in the table below and the full ten year borrowing program is included in Council's Debt Policy.

Purpose	2013/2014	2014/2015	2015/2016
Bridge Replacement Program	\$3,920,000	\$1,410,000	\$1,290,000
Kingaroy Water Treatment Plant Upgrade	\$4,000,000		
Rising Main Haly Street Kingaroy	\$800,000		
Kingaroy Sewerage Treatment Plant	\$26,000,000		
New Reservoir, Kingaroy		\$2,000,000	
Murgon Water Treatment Plant Upgrade			\$1,200,000
	\$34,720,000	\$3,410,000	\$2,490,000

2.2.1.6 REVENUE

In addition to the above funds, the Council also uses its funded depreciation and any operating surpluses to fund its Capital Works program. As mentioned earlier in the report approximately \$14.695M of revenue is being used for Capital Works in 2013/2014.

2.2.2 CAPITAL WORKS

The Capital Works Program for next three years is summarised in the table below. A full listing of the 2013/2014 program is included with the attached statements.

CAPITAL WORKS AREAS	REVISED PROGRAM 2012/2013	BUDGET 2013/2014	BUDGET 2014/2015	BUDGET 2015/2016
Land	\$170,832	\$270,788	\$11,539	\$12,328
Buildings Assets	\$2,979,945	\$3,984,773	\$2,410,045	\$4,012,004
Plant & ICT Assets	\$3,995,035	\$3,991,050	\$3,428,050	\$3,261,050
Roads Infrastructure (excludes road levy program of works)	\$7,887,690	\$12,740,210	\$8,302,056	\$8,571,090
Water Supply Assets	\$4,593,668	\$7,348,897	\$6,113,212	\$5,085,968
Wastewater (Sewerage) Assets	\$3,074,042	\$2,589,370	\$18,263,776	\$11,347,035
Waste Management Assets	\$173,700	\$266,796	\$202,590	\$580,292
Total	\$22,874,912	\$31,191,884	\$38,731,268	\$32,869,767

3 BUDGETED FINANCIAL STATEMENTS

3.1 Income & Expenditure Statements 2013/2016

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF COMPREHENSIVE INCOME				
		2013/2014	2014/2015	2015/2016
1. Income				
1.1 Revenue				
1.1.1 Recurrent Revenue				
	Net Rate and Utility Charges	38,737,034	42,569,934	45,520,514
	Fees and Charges	3,536,576	3,642,203	3,761,678
	Interest Received	1,351,760	1,376,591	1,402,581
	Rental Income	631,901	651,821	672,369
	Sales - Contract and Recoverable Works	5,537,824	5,933,351	3,559,449
	Other Recurrent Income	764,199	772,237	790,761
	Grants, Subsidies, Contributions and Donations	49,213,393	15,905,882	8,066,660
	Internal Transfer			
Total Recurrent Revenue		99,772,687	70,852,019	63,774,012
1.1.2 Capital Revenue				
	Grants, Subsidies, Contributions and Donations	3,309,034	1,650,000	1,650,000
	Loan Income			
1.2 Capital Income				
Total Capital Income		3,309,034	1,650,000	1,650,000
Total Income		103,081,721	72,502,019	65,424,012
2. Expenses				
2.1 Recurrent Expenses				
	Employee Benefits	- 20,186,336	- 21,638,122	- 21,351,106
	Materials and Services	- 64,710,795	- 30,521,311	- 22,222,579
	Donations	- 267,200	- 285,847	- 306,076
	Finance Costs	- 917,449	- 2,175,234	- 2,177,652
	Depreciation and Amortisation	- 12,175,075	- 12,666,250	- 13,517,911
Total Recurrent Expenses		- 98,256,855	- 67,286,764	- 59,575,324
Capital Expenses				
Total Capital Expenses		-	-	-
Total Expenses		- 98,256,855	- 67,286,764	- 59,575,324
Net Result Attributable to Council		4,824,866	5,215,255	5,848,688
Operational Surplus/Deficit		1,515,832	3,565,255	4,198,688

3.2 Operational Budget at Activity Level 2013/2014

The following budget worksheets provide detail of the Income and Expenditure Statement at Council Activity level;

Statement of Revenue & Expenditure (Ex Capital Works) 2013/2014		
General Operations		
	REVENUE 2013/2014 BUDGET	EXPENDITURE 2013/2014 BUDGET
EXECUTIVE SERVICES		
ELECTED MEMBERS	-	670,077
MAYORS COMMUNITY BREAKFASTS	13,000	13,000
MAYOR'S CHARITY BALL	-	-
MAYOR'S FLOOD APPEAL	-	-
OFFICE OF THE CEO	850	490,740
CIVIC RECEPTIONS	-	30,000
PROPERTY MANAGEMENT	-	842,600
EXECUTIVE SERVICES TOTAL	13,850	2,046,417
COMMUNITY & CORPORATE GOVERNANCE		
C&CG-CORPORATE GOVERNANCE		
GOVERNANCE	1,400	888,287
CUSTOMER CONTACT ADMINISTRATION	1,000	750,083
BLACKBUTT ADMINISTRATION	39,958	19,431
KINGAROY ADMINISTRATION	-	430,091
MURGON ADMINISTRATION	-	43,557
NANANGO ADMINISTRATION	-	120,863
WONDAI ADMINISTRATION	-	32,852
HR/FINANCE ADMIN OFFICE	-	13,112
C&CG-CORPORATE GOVERNANCE TOTAL	42,358	2,298,276
INFORMATION SERVICES		
INFORMATION & COMMUNICATION TECHNOLO	-	1,132,732
C&CG-IF-EDRMS/GIS	-	596,339
INFORMATION SERVICES TOTAL	-	1,729,071

HUMAN RESOURCES		
HR-WORKPLACE HEALTH & SAFETY	52,000	- 60,168
HRM - GENERAL	1,030	617,530
HRM - LEAVE	-	99,806
EMPLOYEE BENEFITS	-	136,617
EMPLOYEE RELATIONS	-	22,726
LEARNING AND DEVELOPMENT	-	61,589
EDUCATIONAL ASSISTANCE	-	14,480
EXEC SERVICES-HRM-TRAINING	-	49,113
CONFERENCES	-	36,000
RECRUITMENT, SELECTION & RETENTION	-	103,850
GOVERNANCE-TRAINEES AND APPRENTICES	-	80,000
HR - CONTRACT ENTITLEMENTS	-	65,000
HUMAN RESOURCES TOTAL	53,030	657,493
FINANCE & BUSINESS		
FINANCE & BUSINESS - ADMINISTRATION	-	1,113,445
INSURANCE	8,500	696,400
FINANCE	6,606,978	2,227,448
PROPERTY AND RATING	20,845,769	430,000
PROCUREMENT AND STORES	-	386,973
FIN&INFO SVCS - FINANCIAL OPERATIONS TOTAL	27,461,247	2,627,376
BUSINESS & ECONOMIC DEVELOPMENT		
B&EC DEV. ADMINISTRATION	-	362,735
B & EC DEV. - ENTERPRISE ACTIVITIES	429,671	126,098
B & EC DEV. - ENTERPRISE ACTIVITIES TOTAL	429,671	488,833
B&EC DEV - BUSINESS UNITS		
BUS. UNITS - PLANT	127,300	- 2,511,052
BUS UNITS - SOIL LAB	123,600	122,255
BUS UNITS - AIRPORT	192,200	277,516
BUS UNITS - DIPS	88,100	12,536
BUS UNITS - SALEYARDS	124,595	143,671
B&EC DEV - BUSINESS UNITS TOTAL	655,795	1,955,074

B&EC DEV - POOLS		
MURGON POOL	20,000	173,100
WONDAI POOL	-	83,068
KINGAROY POOL	89,250	238,831
NANANGO POOL	55,000	307,777
BLACKBUTT POOL	5,250	35,190
PROSTON POOL	5,250	53,616
B&EC DEV - POOLS TOTAL	174,750	891,582
B&EC DEV - TOURIST FACILITIES		
FICKS CROSSING	-	10,400
YALLAKOOL PARK ON BP DAM	771,200	338,344
TOURIST FACILITIES - LAKE BOONDOOMA	803,850	415,557
CARAVAN PARKS	68,899	29,500
B&EC DEV - TOURIST FACILITIES TOTAL	1,643,949	793,801
CONTROLLED ENTITIES	60,030	11,936
CONTROLLED ENTITIES	60,030	11,936
FINANCIAL PLANNING		
FINANCIAL PLANING ADMINISTRATION	-	517,315
ASSET MANAGEMENT	-	72,000
FINANCIAL MANAGEMENT	20,200	4,800,000
FINANCIAL PLANNING TOTAL	20,200	5,389,315
INFRASTRUCTURE		
INFRASTRUCTURE - ADMINISTRATION	27,581	1,675,188
ROADS INFRASTRUCTURE MAINTENANCE	7,109,625	9,823,323
CONTRACTS - MAIN ROADS	1,577,117	1,577,117
CONTRACTS-REGIONAL ROADS GROUP	-	350
INFRASTRUCTURE OPERATIONS	8,714,323	13,075,978
INFRA OPS-STREET LIGHTING&COMM SAFET		
CS-STREET LIGHTING	77,000	490,000
CS-COMMUNITY SAFETY	-	-
INFRA OPS-STREET LIGHTING&COMM SAFET TOTAL	77,000	490,000

INFRA OPS-QRAIL (MRD) PROJECTS	3,569,000	3,212,100
INFRA OPS- TRANSPORT FACILITIES	-	20,000
INFRA OPS-STORM WATER DRAINAGE	-	20,700
INFRASTRUCTURE OPERATIONS TOTAL	3,569,000	3,252,800
BUILT & NATURAL ENVIRONMENT		
B&NE - GENERAL ADMINISTRATION	-	292,240
BUILDING ASSESSMENT & INSPECTION	190,000	275,776
PLUMBING ASSESSMENT & INSPECTION	186,500	324,662
B&NE-P&LM-COMPLIANCE SERVICES TOTAL	376,500	892,678
B&NE-STATUTORY PLANNING		
DEVELOPMENT ASSESSMENT & COMPLIANCE	181,500	449,920
B&NE-STATUTORY PLANNING TOTAL	181,500	449,920
STRATEGIC LAND USE PLANNING	-	156,400
B&NE- STRATEGIC LAND USE PLANNING	-	156,400
B&NE-ENVIRONMENTAL SERVICES		
B&NE-ES-OTHER HEALTH SERVICES	12,135	698,510
B&NE-ENVIRONMENTAL PROTECTION ACT	-	-
B&NE-ES-NUISANCE&ANIMAL CONTROL	187,000	364,275
B&NE-ES-LOCAL LAWS	22,815	16,150
B&NE-ES-FOOD ACT	49,670	-
B&NE-ES-RECYCLING&DRUMMUSTER	12,000	12,000
B&NE-ES-IMMUNISATIONS	30,000	25,000
B&NE-ENVIRONMENTAL SERVICES TOTAL	313,620	1,115,935
B&NE-RURAL SERVICES		
RURAL SERVICES - ADMINISTRATION	-	466,008
RURAL SERVICES-STOCK ROUTE MANAGEMEN	2,186	18,663
RURAL SERVICES-PEST MANAGEMENT	5,495	530,895
PEST MANAGEMENT - DMR	53,172	53,172
RURAL SERVICES-ENVIRONMENTAL GRANTS	255,559	255,559
B&NE-RURAL SERVICES	316,412	1,324,297

RURAL SERVICES-ENVIRONMENTAL LEVY		
RS-ENVIRONMENT LEVY INCOME	440,700	180,827
BIODIVERSITY PROGRAM	-	443,042
FIRE MANAGEMENT PROGRAM	-	17,367
EROSION CONTROL	-	-
SIGNIFICANT ENVIRONMENTAL AREAS	-	11,696
CLIMATE CHANGE	-	-
RURAL SERVICES-ENVIRONMENTAL LEVY TOTAL	440,700	652,932
DISASTER MANAGEMENT		
DISASTER MANAGEMENT - GENERAL	27,916	13,500
BLACKBUTT SES	-	7,452
KINGAROY SES	-	12,110
MURGON SES	-	18,631
NANANGO SES	-	13,508
WONDAI SES	-	11,644
PROSTON SES	-	4,193
DISASTER MANAGEMENT TOTAL	27,916	81,038
COMMUNITIES		
L&C - GENERAL ADMINISTRATION	-	321,975
C&CG-C&CS-COMMUNITY ASSISTANCE	54,000	109,710
COMMUNITIES	54,000	431,685
C&CG-C&CS-REGIONAL LIBRARIES		
C&CS-KINGROY LIBRARY	-	397,610
L&C - MURGON LIBRARY	-	55,249
L&C - NANANGO LIBRARY	-	227,031
L&C - WONDAI LIBRARY	-	110,929
L&C - PROSTON LIBRARY	1,700	74,760
L&C - BLACKBUTT LIBRARY	-	53,640
L&C - MAIDENWELL LIBRARY	-	-
L&C - REGIONAL LIBRARIES	165,269	305,215
C&CG-C&CS-REGIONAL LIBRARIES TOTAL	166,969	1,224,434
C&CS-COMMUNITY EVENT MANAGEMENT	-	25,500
L&C - REGIONAL TOURISM	2,500	129,446
COMMUNITY & CULTURAL ADMIN.	-	276,470
COMMUNITY & CULTURAL SERVICES ADMIN TOTAL	2,500	431,416

C&CS-VISITOR INFORMATION CENTRES		
L&C-VIC-KINGAROY VISITOR INFORMATION	64,518	267,578
L&C-VIC-MURGON VISITOR INFORMATION	10,707	71,705
L&C-VIC-NANANGO VISITOR INFORMATION	12,104	86,789
L&C-VIC-WONDAI VISITOR INFORMATION	38,813	100,843
L&C-VIC-B'BUTT VISITOR INFORMATION	1,035	9,770
L&C-VIC-PROSTON VISITOR INFORMATION	-	207
C&CS-VISITOR INFORMATION CENTRES TOTAL	127,177	536,892
L&C - MUSEUMS & ART GALLERIES		
Kingaroy Museum	2,035	82,266
South Burnett Energy Centre	-	-
Ringsfield House	-	6,900
Wondai Museum	650	3,500
Kingaroy Art Gallery	13,000	54,210
Wondai Art Gallery	-	14,718
L&C - MUSEUMS & ART GALLERIES	153,685	161,594
L&C - ARTS & CULTURE		
ACH - Arts Culture Heritage	12,877	42,689
RADF	41,500	95,000
L&C - ARTS & CULTURE TOTAL	54,377	137,689
C&CS-REGIONAL TOURIST FACILITIES		
B&ED-BOONDOOMA HOMESTEAD FACILITIES	-	14,309
C&CS-REGIONAL TOURIST FACILITIES TOTAL	-	14,309
C&CS-REGIONAL RAIL TRAILS		
L&C - RAIL CORRIDORS	27,486	39,000
C&CS-REGIONAL RAIL TRAILS TOTAL	27,486	39,000

L&C - RECREATION AND SPORT		
L&C-SPORT & REC - GENERAL	2,110	8,000
C&CG-HEALTHY COMMUNITIES PROJECT	135,685	415,993
L&C - RECREATION AND SPORT		
L&C-SPORTS & REC-THE PULSE	-	-
L&C-SPORT&REC-KINGAROY SPORTS FAC	-	518
L&C-SPORT & REC-MURGON FACILITIES	-	-
L&C-SPORT&REC-NANANGO FACILITIES	-	518
L&C-SPORT&REC-WONDAI FACILITIES	-	7,922
L&C-SPORT & REC-REGIONAL SHOWGROUNDS	-	-
L&C-SPORTS&REC-REGIONAL TENNIS COURT	2,500	5,256
L&C - RECREATION AND SPORT TOTAL	140,295	438,207
L&C - COMMUNITY HALLS		
L&C - COMMUNITY HALLS - KINGAROY	25,875	31,704
L&C-COMMUNITYHALLS-TOWN COMMON HALL	12,420	34,917
L&C-COMMUNITY HALLS-MURGON TOWN HALL	10,350	20,013
L&C-COMMUNITY HALLS-CLOYNA HALL	-	-
L&C-COMM HALLS-NANANGO CULTURAL CENT	10,350	43,202
L&C-COMMUNITY HALLS-BLACKBUTT HALL	-	-
L&C-COMMUNITYHALLS-MAIDENWELL HALL	1,500	5,305
L&C-COMMUNITY HALLS-WONDAI HALL	6,180	37,147
L&C-COMMUNITY HALLS-PROSTON HALLS	4,000	15,498
L&C-OTHER COMMUNITY HALLS	-	4,954
L&C - COMMUNITY HALLS TOTAL	70,675	192,740
L&C-PARKS, GARDENS & RESERVES		
L&C-BJELKE-PETERSEN DAM PARK AREA	10,000	10,000
L&C-PARKS, GARDENS & RESERVES TOTAL	10,000	10,000
L&C-REGIONAL PARKS & GARDENS	1,500	1,664,674
L&C - RECREATION	-	15,525
L&C - REST AREAS - WINDERA PARK	-	1,553
L&C - REST AREAS - KAPERNICK PARK	-	2,339
L&C - REST AREAS - MOUNT WOOROOLIN	-	2,070
L&C - REST AREAS - KUMBIA	5,000	5,235
L&C - REST AREAS - D'AGUILAR HIGHWAY	-	9,447
L&C - REST AREAS - STUART RIVER	-	1,035
L&C-REST AREAS-WOOROOLIN VILLAGE	1,900	-
L&C-PARKS, GARDENS & RESERVES TOTAL	8,400	1,701,878

L&C - COMMUNITY AMENITIES		
L&C - REGIONAL PUBLIC CONVENIENCES	4,350	422,970
L&C - MAIDENWELL PUBLIC CONVENIENCES	2,500	6,433
L&C-COMM AMMEN-REGIONAL CEMETERIES	318,091	290,835
L&C - COMMUNITY AMENITIES TOTAL	324,941	720,238
LIFESTYLE AND CULTURE TOTAL	414,016	2,624,856
FLOOD DAMAGE AND RECOVERY		
2011 Weather Event	2,313,792	2,313,792
2013 Weather Event	36,700,000	36,700,001
March 2013 - Weather Event	2,000,000	2,000,000
FLOOD DAMAGE AND RECOVERY TOTAL	41,013,792	41,013,793
TOTAL REVENUE AND EXPENDITURE	86,588,148	83,524,879

Statement of Revenue & Expenditure (Ex Capital Works) 2013/2014
Water

	REVENUE 2013/2014 BUDGET	EXPENDITURE 2013/2014 BUDGET
SBRC GENERAL WATER		
REGIONAL OPERATIONS	-	580,600
SBRC GENERAL WATER TOTAL	-	580,600
BLACKBUTT WATER SUPPLY		
GENERAL OPERATIONS	283,805	406,695
BULK	-	312,000
RETICULATION	117,000	50,245
BLACKBUTT WATER SUPPLY TOTAL	400,805	768,940
KINGAROY WATER SUPPLY		
GENERAL OPERATIONS	3,952,340	1,010,005
BULK	-	710,000
RETICULATION	75,000	962,210
KINGAROY WATER SUPPLY TOTAL	4,027,340	2,682,215
KUMBIA WATER SUPPLY		
GENERAL OPERATIONS	54,550	26,525
BULK	-	7,500
RETICULATION	-	9,100
KUMBIA WATER SUPPLY TOTAL	54,550	43,125
MURGON WATER SUPPLY		
GENERAL OPERATIONS	901,445	386,080
BULK	-	345,000
RETICULATION	15,000	125,000
MURGON WATER SUPPLY TOTAL	916,445	856,080

NANANGO WATER SUPPLY		
GENERAL OPERATIONS	801,215	240,035
BULK	-	102,000
RETICULATION	17,000	196,000
NANANGO WATER SUPPLY TOTAL	818,215	538,035
PROSTON WATER SUPPLY		
GENERAL OPERATIONS	145,880	95,835
BULK	-	48,000
RETICULATION	-	29,000
PROSTON WATER SUPPLY TOTAL	145,880	172,835
PROSTON RURAL WATER SUPPLY		
GENERAL OPERATIONS	454,365	124,000
BULK	-	90,000
RETICULATION	-	174,510
PROSTON RURAL WATER SUPPLY TOTAL	454,365	388,510
WONDAI WATER SUPPLY		
GENERAL OPERATIONS	697,185	275,000
BULK	-	232,000
RETICULATION	5,000	181,210
WONDAI/TINGOORA WATER CAPITAL WORKS	-	-
WONDAI WATER SUPPLY TOTAL	702,185	688,210
WOOROOLIN WATER SUPPLY		
GENERAL OPERATIONS	35,065	16,160
BULK	-	5,000
RETICULATION	-	19,110
WOOROOLIN WATER SUPPLY TOTAL	35,065	40,270
TOTAL REVENUE AND EXPENDITURE	7,554,850	6,758,820

WASTE WATER			
		REVENUE PROPOSED BUDGET	EXPENDITURE PROPOSED BUDGET
3000-0001	SBRC GENERAL WASTEWATER		
3010-0002	GENERAL OPERATIONS	9,200	534,020
3000-0001	SBRC GENERAL WASTEWATER TOTAL	9,200	534,020
3100-0001	BLACKBUTT WASTEWATER		
3105-0002	GENERAL ADMINISTRATION	155,858	94,118
3110-0002	BULK TREATMENT	-	56,000
3120-0002	RETICULATION	900	18,000
3150-0002	BLACKBUTT WASTEWATER CAPITAL WORKS	-	-
3100-0001	BLACKBUTT WASTEWATER TOTAL	156,758	168,118
3200-0001	BOONDOOMA WASTEWATER		
3205-0002	GENERAL OPERATIONS	-	-
3220-0002	Reticulation System	-	-
3200-0001	BOONDOOMA WASTEWATER TOTAL	-	-
3300-0001	KINGAROY WASTEWATER		
3305-0002	GENERAL OPERATIONS	1,649,967	740,803
3310-0002	BULK TREATMENT	-	165,500
3320-0002	RETICULATION	37,600	158,634
3350-0002	KINGAROY WASTEWATER CAPITAL WORKS	-	-
3300-0001	KINGAROY WASTEWATER TOTAL	1,687,567	1,064,937
3400-0001	MURGON WASTEWATER		
3405-0002	GENERAL OPERATIONS	459,307	234,673
3410-0002	BULK TREATMENT	-	81,500
3420-0002	RETICULATION	1,000	115,000
3450-0002	MURGON WASTEWATER CAPITAL WORKS	-	-
3400-0001	MURGON WASTEWATER TOTAL	460,307	431,173
3500-0001	NANANGO WASTEWATER		
3505-0002	GENERAL OPERATIONS	525,544	285,277
3510-0002	BULK TREATMENT	-	122,500
3520-0002	RETICULATION	2,300	105,000
3550-0002	NANANGO WASTEWATER CAPITAL WORKS	-	-
3500-0001	NANANGO WASTEWATER TOTAL	527,844	512,777
3600-0001	PROSTON CED SERVICES		
3605-0002	GENERAL OPERATIONS	42,933	29,635
3610-0002	BULK TREATMENT	-	8,500
3620-0002	RETICULATION	-	5,000
3650-0002	INFRA-W&WW-PROSTON CED CAPITAL WORKS	-	-
3600-0001	PROSTON CED SERVICES TOTAL	42,933	43,135
3700-0001	WONDAI WASTEWATER		
3705-0002	GENERAL OPERATIONS	326,802	230,627
3710-0002	BULK TREATMENT	-	107,500
3720-0002	RETICULATION	1,000	81,000
3700-0001	WONDAI WASTEWATER TOTAL	327,802	419,127
	TOTAL REVENUE AND EXPENDITURE	3,212,411	3,173,287

Statement of Revenue & Expenditure (Ex Capital Works) 2013/2014

Waste

	REVENUE 2013/2014 BUDGET	EXPENDITURE 2013/2014 BUDGET
REGIONAL WASTE MANAGEMENT		
REGIONAL WASTE MANAGEMENT	2,072,545	485,120
KINGAROY WASTE MANAGEMENT	1,494,595	1,651,466
RWM-RURAL TIPS & TRANSFER STATIONS	-	265,000
NANANGO WASTE MANAGEMENT	601,580	1,054,460
BLACKBUTT WASTE MANAGEMENT	153,400	241,945
BUNYA MOUNTAINS WASTE MANAGEMENT	35,660	50,445
MURGON WASTE MANAGEMENT	252,105	451,010
WONDAI WASTE MANAGEMENT	189,050	413,535
PROSTON WASTE MANAGEMENT	52,275	82,455
REGIONAL WASTE MANAGEMENT TOTAL	4,851,210	4,695,436
TOTAL REVENUE AND EXPENDITURE	4,851,210	4,695,436

3.3 Financial Position 2013/2016

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF FINANCIAL POSITION				
		2013/2014	2014/2015	2015/2016
Current Assets				
	Cash and Cash Equivalents	34,353,852	38,378,006	24,481,182
	Trade and Other Receivables	10,864,437	7,613,746	6,835,225
	Inventories	1,095,853	1,095,853	1,095,853
	Investments	10,000	10,000	10,000
	Other Financial Assets - Prepayments			
	Non-Current Assets Classified as held for sale			
	Total Current Assets	46,324,142	47,097,605	32,422,260
Non-Current Assets				
	Trade and Other Receivables	24,379	33,826	40,573
	Property Plant and Equipment	501,913,512	527,327,139	545,601,741
	Investment Property	6,446,000	6,446,000	6,446,000
	Intangible Assets	6,234,639	6,234,639	6,234,639
	Total Non-Current Assets	514,618,530	540,041,604	558,322,953
	TOTAL ASSETS	560,942,672	587,139,209	590,745,213
Current Liabilities				
	Trade and Other Payables	18,868,010	11,987,356	10,216,921
	Borrowings	1,548,064	2,962,249	3,052,439
	Provisions	2,596,090	2,596,090	2,596,090
	Total Current Liabilities	23,012,164	17,545,695	15,865,450
Non-Current Liabilities				
	Trade & Other Payables	500,000	500,000	500,000
	Borrowings	18,677,908	45,125,659	44,563,220
	Provisions	5,843,603	5,843,603	5,843,603
	Total Non-Current Liabilities	25,021,511	51,469,262	50,906,823
	TOTAL LIABILITIES	48,033,675	69,014,957	66,772,273
	NET COMMUNITY ASSETS	512,908,997	518,124,252	523,972,940
Community Equity				
	Asset Revaluation Reserve	127,098,876	127,098,876	127,098,876
	Retained Surplus/(deficiency)	385,810,121	391,025,376	396,874,064
	Other Reserves			
	TOTAL COMMUNITY EQUITY	512,908,997	518,124,252	523,972,940

3.4 Cash Flow 2014/2016

SOUTH BURNETT REGIONAL COUNCIL			
STATEMENT OF CASH FLOWS			
	2013/2014	2014/2015	2015/2016
Cash Flows from Operating Activities:			
Receipts from Customers	90,387,852	72,726,119	63,149,952
Payments to Suppliers & Employees	- 74,215,923	- 61,608,824	- 47,972,356
	16,171,929	11,117,295	15,177,596
Interest Received	1,351,760	1,376,591	1,402,581
Rental Income			
Non Capital Grants & Contributions			
Borrowing Costs			
	1,351,760	1,376,591	1,402,581
Net Cash Inflow (Outflow) from Operating Activities	17,523,689	12,493,886	16,580,177
Cash Flows from Investing Activities:			
Payments for Property, Plant & Equipment	- 31,706,143	- 38,422,222	- 32,098,006
Net Movement on Loans and Advances	- 17,379	- 9,447	- 6,747
Proceeds from Sale of Property, Plant & Equipment	450,000	450,000	450,000
Grants, Subsidies, Contributions & Donations	3,309,034	1,650,000	1,650,000
Net Cash Inflow (Outflow) from Investing Activities	- 27,964,488	- 36,331,669	- 30,004,753
Cash Flows from Financing Activities:			
Proceeds from Borrowings	8,720,000	29,410,000	2,490,000
Repayment of Borrowings	- 1,140,692	- 1,548,063	- 2,962,248
Net Cash Inflow (Outflow) from Financing Activities	7,579,308	27,861,937	- 472,248
Net Increase (Decrease) in Cash Held	- 2,861,491	4,024,154	- 13,896,824
Cash at Beginning of Reporting Period	37,215,343	34,353,852	38,378,006
Cash at End of Reporting Period	34,353,852	38,378,006	24,481,182

3.5 Changes in Equity 2014/2016

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2014				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	380,985,255		508,084,131
Surplus for the Period		4,824,866		4,824,866
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves			-	-
	127,098,876	385,810,121	-	512,908,997
SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2015				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	385,810,121		512,908,997
Surplus for the Period		5,215,255		5,215,255
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-		-	-
	127,098,876	391,025,376	-	518,124,252
SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2016				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	391,025,376	-	518,124,252
Surplus for the Period		5,848,688		5,848,688
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-		-	-
	127,098,876	396,874,064	-	523,972,940

4 STANDARD STATEMENTS

4.1 Schedule of Rates and Charges

DIFFERENTIAL MINIMUM GENERAL RATES	2012/13	2013/2014
	<i>Minimum General</i>	<i>Minimum General</i>
Residential Land Blackbutt	\$580.00	\$615.00
Residential land Kingaroy	\$580.00	\$615.00
Residential Land Murgon	\$580.00	\$615.00
Residential Land Nanango	\$580.00	\$615.00
Residential Land Wondai	\$580.00	\$615.00
Village	\$580.00	\$615.00
Rural Residential Land - Blackbutt	\$580.00	\$615.00
Rural Residential Land - Kingaroy	\$580.00	\$615.00
Rural Residential Land - Murgon	\$580.00	\$615.00
Rural Residential Land - Nanango	\$580.00	\$615.00
Rural Residential Land - Wondai	\$580.00	\$615.00
Rural Residential Land - Other	\$580.00	\$615.00
Commercial Land - Blackbutt	\$770.00	\$815.00
Commercial Land - Kingaroy	\$770.00	\$815.00
Commercial Land - Murgon	\$770.00	\$815.00
Commercial Land - Nanango	\$770.00	\$815.00
Commercial Land - Wondai	\$770.00	\$815.00
Drive In Shopping Centre > 10,000m2	\$45,000.00	\$58,500.00
Drive In Shopping Centre 4,001m2 – 10,000m2	\$22,500.00	\$23,830.00
Drive In Shopping Centre 1,500m2 – 4,000m2	\$7,500.00	\$7,945.00
Industrial Land - Blackbutt	\$770.00	\$815.00
Industrial Land - Kingaroy	\$770.00	\$815.00
Industrial Land - Murgon	\$770.00	\$815.00
Industrial Land - Nanango	\$770.00	\$815.00
Industrial Land - Wondai	\$770.00	\$815.00
Extractive A	\$560.00	\$615.00
Extractive B	\$6,000.00	\$6,355.00
Extractive C	\$10,000.00	\$10,590.00
Coal Mine	\$80,000.00	\$84,720.00
Power Generation	\$283,000.00	\$299,698.00
Rural land	\$660.00	\$700.00
Other Land	\$580.00	\$615.00
Water, Storage & Pumping	\$580.00	\$615.00

SEPARATE CHARGES	2012/2013 CHARGE	2013/2014 CHARGE
Environmental Levy	\$25.00	\$25.00
Waste Management Levy	\$91.00	\$117.00
Community Rescue & Evacuation Levy	\$2.00	\$3.00
Road Infrastructure Levy	Nil	\$200.00

SPECIAL CHARGE	2012/2013 CHARGE	2013/2014 CHARGE
Rural Fire Levy	\$25.00	\$25.00

WATER ACCESS CHARGES	2012/2013 Charge	2013/2014 Charge
<i>Blackbutt ,Kingaroy, Kumbia, Murgon, Nanango, Proston, Proston Rural & Wondai Water Supplies</i>		
Vacant	\$180.00	\$198.00
20mm Meter	\$360.00	\$395.00
25mm Meter	\$576.00	\$632.00
32mm & 40mm Meter	\$900.00	\$988.00
50mm & 80mm Meter	\$2,340.00	\$2,568.00
100mm	\$5,400.00	\$5,925.00
Fire service	\$180.00	\$198.00
Additional Rural Service	\$180.00	\$198.00
<i>Wooroolin Water Supply</i>		
Vacant	\$138.00	\$166.00
20mm Meter	\$275.00	\$310.00
25mm Meter	\$440.00	\$496.00
32mm & 40mm Meter	\$688.00	\$776.00
50mm & 80mm Meter	\$1,788.00	\$2,016.00
100mm	\$4,125.00	\$4,650.00
Fire service	\$138.00	\$198.00
Additional Rural Service	\$138.00	\$198.00

WATER USAGE CHARGES	2012/2013	2013/2014
	<i>Per KI</i>	<i>Per KI</i>
<i>Blackbutt, Kingaroy, Kumbia, Murgon, Nanango, Proston, Proston Rural, Wondai & Wooroolin Water Supplies</i>		
Tier 1	\$1.30	\$1.30
Tier 2	\$1.80	\$1.80
Tier 3	\$2.10	\$2.10
Tier 4	\$2.30	\$2.30
Tiers 5 & 6	\$2.60	\$2.60

SEWERAGE CHARGES	2012/2013 CHARGE	2013/2014 CHARGE
<i>Blackbutt, Kingaroy, Murgon, Nanango & Wondai</i>		
1st Pedestal	\$400.00	\$430.00
Additional Pedestal (Commercial)	\$137.00	\$157.00
Vacant	\$257.00	\$287.00
<i>Proston CED</i>		
1 st Effluent Drainage	\$263.00	\$288.00
2 nd Effluent Drainage (Commercial)	\$116.00	\$116.00
Vacant	\$0.00	\$0.00

DOMESTIC REFUSE COLLECTION	2012/2013 CHARGE	2013/2014 CHARGE
<i>Blackbutt, Bunya Mountains, Kingaroy, Murgon, Nanango, Proston, Proston Rural, Wondai, Tingoora & Wooroolin</i>		
Domestic Refuse Service	\$145.00	\$145.00
COMMERCIAL REFUSE COLLECTION	2012/2013 CHARGE	2013/2014 CHARGE
<i>Kingaroy, Murgon, Proston, Proston Rural, Wondai, Wooroolin & Tingoora</i>		
Commercial Refuse Service	\$284.00	\$284.00
<i>Blackbutt, Bunya Mountains & Nanango Commercial Refuse</i>		
Commercial Refuse Service	\$198.00	\$241.00
<i>Bulk Commercial Bins (All Areas)</i>		
1m3 Bin	\$1,136.00	\$852.00
1.5m3 Bin	\$1,420.00	\$1,278.00
2m3 Bin	\$1,988.00	\$1,704.00
3m3 Bin	\$2,556.00	\$2,556.00

4.2 Separate Charges Program of Works

4.2.1 Environmental Levy Program

In accordance with Chapter 4 Part 8 of *Local Government Regulation 2012* the following schedule details the program of works to be undertaken with the proceeds from the Separate Charge – Environmental Levy. An Environmental Levy of \$25 per rate assessment will raise \$440,700 and together with various government grants and carry over funds will be utilised as follows:

PROGRAM	2013/2014	2014/2015	2015/2016
Source of Funds			
Carry Over Funds	\$428,570	\$146,335	\$146,335
Environment Levy 2013/2014	\$440,700	\$440,700	\$440,700
	\$869,270	\$587,035	\$587,035
Expenditure			
Management			
Wages, Plant & Materials	\$124,689	\$117,315	\$117,315
South Burnett Pest Management Plan	\$56,138		
	\$180,827	\$117,315	\$117,315
Biodiversity Program			
<i>Environmental Weed Control</i>			
African Love Grass - Durong	\$8,187	\$5,000	\$5,000
Green Cestrum - Maidenwell	\$10,350	\$6,000	\$6,000
Chinese Elms - Murgon	\$2,588	\$1,500	\$1,500
Broad Leaf Privet - Stuart River	\$3,623	\$1,000	\$1,000
Biological Control Environmental Weeds Cats Claw Creeper, Blue Heliotrope	\$53,820	\$2,000	\$2,000
Water Weeds Program	\$10,350	\$5,000	\$5,000
African Boxthorn	\$82,800	\$66,018	\$66,018
Parthenium	\$10,350	\$5,000	\$5,000
Giant Rats Tail Control	\$34,673	\$34,000	\$34,000
Caring for Country Program	\$103,500	\$100,000	\$100,000
<i>Restoration Works</i>			
Kingaroy	\$8,187	\$5,000	\$5,000
Nanango	\$3,509	\$1,000	\$1,000
Wondai	\$4,678	\$2,000	\$2,000
Murgon	\$1,170	\$500	\$500
Restoration Work Team	\$105,260	\$50,000	\$50,000
	\$443,045	\$302,018	\$302,018

PROGRAM	2013/2014	2014/2015	2015/2016
Fire Management Program			
Fire Break Maintenance and Construction	\$7,017	\$7,017	\$7,017
Donation to Fire Brigades	\$10,350	\$10,350	\$10,350
	\$17,367	\$17,367	\$17,367
Erosion & Sediment Control			
Tessmann Road North – Capital Works	70,000		
	70,000		
Significant Environmental Areas			
Threatened Species Mapping	\$5,848	\$2,000	\$2,000
Cultural Surveys	\$5,848	\$2,000	\$2,000
	11,696	\$4,000	\$4,000
Environmental Levy Program	\$722,935	\$440,700	\$440,700

4.2.2 Road Infrastructure Levy Program

In accordance with Chapter 4 part 8 of the Local Government 2012 Regulation the following schedule details the program of works to be undertaken with the proceeds from the Separate Charge – Road Infrastructure Levy. A road levy of \$200 per rate assessment will raise \$3,154,800 and will be utilised as follows:

PROGRAM		2013/2014	2014/2015	2015/2016
Source of Funds				
Road Infrastructure Levy 2013/2014		\$3,154,800	\$3,154,800	\$3,154,800
Expenditure				
Road Maintenance				
Maintenance Program across the region		\$1,600,000	\$1,600,000	\$1,600,000
		\$1,600,000	\$1,600,000	\$1,600,000

PROGRAM		2013/2014	2014/2015	2015/2016
Roads Capital Works				
Division 1				
Arthur St West	Town Street Construction	\$94,000		
George St	Town Street Construction	\$40,000		
Gipps St North	Town Street Construction	\$65,000		
Home St	Town Street Construction			\$ 306,000
Normanby St	Town Street Construction		\$ 40,000	
Grey St	Town Street Construction		\$ 183,000	
Frank Brown Dr	Town Street Construction			\$ 240,000
		\$199,000	\$223,000	\$546,000
Division 2				
Douglas Street	Kerb & Channel	\$200,000		
Pine St	Minor Urban Seal & Kerb & Channel (Coulson - Douglas)	\$95,000		
Pine St	Minor Urban Seal (Miller - Morris)	\$55,000		
Langton Rd	Minor Rural Seal (Golf Club entrance - 700m west)	\$200,000		
Gladys St			\$ 55,000	
Hart Street			\$50,000	
Benarkin - Hathway St			\$100,000	
To be allocated			\$200,000	\$ 100,000
		\$550,000	\$405,000	\$100,000
Division 3				
Markwell St (Pound - Glendon St)	Pavement Rehabilitation	\$195,800	\$304,200	
Alford St (Burnett - 1st Avenue)	Pavement Rehabilitation			\$100,000
		\$195,800	\$304,200	\$100,000
Division 4				
Moore Street (Taylors Rd – Jacandra Av)	Kerb & Channel			\$180,000
				\$180,000

PROGRAM		2013/2014	2014/2015	2015/2016
Division 5				
Middle/ Beresford Rd	Intersection Improvements			\$50,000
Watt St	K & C -Lamb St- Stephen St		\$40,000	
Nelson St	Minor Urban Seal (Collingwood-Rodney)		\$20,000	
Cooper St	Kerb & Channel	\$40,000		
Nutt St	Kerb & Channel	\$40,000		
Nutt St (Coronation Drive & Harm St)	Kerb & Channel	\$40,000		
Cnr Macallister St & Lamb St	Footpaths	\$35,000		
Pearson St (to Vic Tickle Place)	Kerb & Channel		\$40,000	
Arnell St	Town Street Construction			\$80,000
Proston Streets	Pavement Rehabilitation	\$40,000		
Palmer St East	Pavement Rehabilitation		\$100,000	
		\$195,000	\$200,000	\$130,000
Division 6				
Evans Rd	Culverts & Inverts	\$90,000		
Turners Lane	Culverts & Inverts	\$30,000		
Reedy Creek Rd	Culverts & Inverts	\$30,000		
Kumbia Back Rd	Culverts & Inverts	\$30,000		
Wattlegrove Rd	Culverts & Inverts		\$30,000	
Hodge Street North (Wondai)	Kerb & Channel	\$25,000		
Mt McEuen	Invert	\$20,000		
Moreton St South	Kerb & Channel		\$80,000	
Matilda St	Minor Urban Seal	\$40,000		
Weens Rd	Minor Rural Seal Crest just west of Siefert St Int'n		\$50,000	
Minmore Rd	Minor Rural Seal Cnr nr Benair Rd & 2 crests			\$50,000
West Wooroolin Road	Minor Rural Seal Shoulders	\$75,000		
Wooroolin Car Park		\$75,000		
Kumbia Streets	Urban Seals		\$130,000	
		\$415,000	\$290,000	\$50,000
Unallocated			\$132,600	\$448,800
Total Road Levy Program		\$3,154,800	\$3,154,800	\$3,154,800

4.2.3 Community Rescue & Evacuation Levy Program

In accordance with Chapter 4 Part 8 of *Local Government Regulation 2012* the following schedule details the contribution to airborne emergency rescue and evacuation transport providers from the proceeds from the Separate Charge – Community Rescue and Evacuation Levy. A levy of \$3 per rate assessment will raise \$52,959 will be distributed as follows:

- Care Flight \$26,479.50
- AGL Action Rescue Helicopter \$26,479.50

4.2.4 Waste Management Levy Program of Works

In accordance with Chapter 4 Part 8 of *Local Government Regulation 2012* the following schedule details the program of works to be undertaken with the proceeds from the Separate Charge – Waste Management Levy. A Levy of \$117 per rate assessment will raise \$2,067,346, this together with revenue raised from fees, sale of scrap metal and surplus funds from waste collection activities will be utilised as follows:

PROGRAM	2013/2014	2014/2015	2015/2016
Source of Funds Carried Forward			
Carried Forward		\$5,199	\$38,412
Waste Management Levy 2013/2014	\$2,072,545	\$2,334,116	\$2,510,496
Revenue	\$361,600	\$362,305	\$363,031
Surplus from waste collection operations	\$157,511	\$13,459	\$166,486
	\$2,591,656	\$2,715,079	\$3,078,425
Expenditure			
Tip Operating Expenses			
Kingaroy Refuse Tip	\$779,000	\$598,500	\$622,461
Nanango Refuse Tip	\$362,500	\$373,800	\$385,552
Blackbutt Transfer Station	\$93,000	\$96,720	\$100,589
Murgon Refuse Tip	\$211,500	\$237,645	\$288,831
Wondai Transfer Station	\$200,000	\$226,085	\$289,772
Proston Transfer Station	\$42,000	\$43,680	\$45,427
Cloyna Refuse Tip	\$29,000	\$47,008	\$48,888
Maidenwell Refuse Tip	\$42,000	\$63,357	\$65,891
Brigooda Refuse Tip	\$3,500	\$42,361	\$44,056
Durong Refuse Tip	\$6,000	\$38,470	\$40,008
Hivesville Refuse Tip	\$45,000	\$46,800	\$48,672

PROGRAM	2013/2014	2014/2015	2015/2016
Home Creek Transfer Station	\$40,000	\$41,600	\$43,264
Memerambi Transfer Station	\$21,000	\$21,840	\$22,714
Wattlecamp Transfer Station	\$23,000	\$23,920	\$24,877
Kumbia Transfer Station	\$50,000	\$68,930	\$71,687
Chahpingah Refuse Tip	\$5,500	\$24,430	\$25,407
Management Costs (Wages, Plant & Materials, Depreciation)	\$81,711	\$84,816	\$88,039
	\$2,034,711	\$2,079,962	\$2,256,135
Rehabilitation of Legacy Tips			
Goodger Landfill	\$45,540	\$2,048	\$2,070
Wooroolin Wetlands Landfill	\$45,540	\$2,048	\$2,070
Burrandowan Road Landfill	\$65,780	\$2,048	\$2,070
	\$156,860	\$6,144	\$6,210
Rehabilitation of Current Tips			
Hivesville Landfill	\$151,530		
Cloyna Landfill			\$121,224
Brigooda Landfill			\$151,530
Durong Landfill			\$151,530
Liquid Waste Sites - Kingaroy			\$51,025
Liquid Waste Sites - Murgon			\$51,025
Liquid Waste Sites - Nanango			\$51,025
Liquid Waste Sites - Wondai			\$76,538
	\$151,530		\$653,897
Capital Works			
Hivesville Transfer Station	\$50,500		
Wattlecamp transfer Station	\$90,918		
Proston Transfer Station	\$17,173		
Maidenwell Transfer Station	\$75,765		
Cloyna Transfer Station		\$55,106	
Brigooda Transfer Station			\$46,433
Durong Transfer Station			\$46,433
Home Creek Skip Bins		\$20,000	
Murgon Transfer Station		\$515,455	
Memerambi Transfer Station Skip Bins			\$28,000
	\$243,356	\$167,972	\$543,455
	\$2,586,457	\$2,676,667	\$3,037,108

4.3 Details of Capital Works Programs 2013/2014

LAND ASSETS		
Pound Street, Kingaroy	Finalise Decontamination of Old Depot Site	\$260,000
Debt Repayments		\$10,788
		\$270,788

PLANT & FLEET ASSETS		
Sedans	Replace 6 Sedans	\$212,000
Utilities	Replace 10 Utilities	\$350,000
Mowers	Replace 1 Zero Turn, 2 Front Deck Mowers & 1 Slasher	\$134,000
Tractors	Replace 2 Tractors	\$210,000
Small plant	High Pressure Diesel Cleaner	\$8,000
Light Truck	Replace 3 Light Trucks	\$345,000
Heavy Truck	Replace 2 Heavy Trucks	\$460,000
Heavy Truck	1 New RORO Truck for Waste	\$290,000
Heavy Truck	1 RORO Waste Trailer	\$70,000
Water Truck	1 New 15Tonne Water Truck	\$160,000
Backhoe	Replace 1 Backhoe	\$160,000
Dog Trailer	Purchase 2 nd hand Dog Trailer	\$40,000
Loader	Replace loader with Backhoe	\$190,000
Roller	Replace 1 Roller	\$160,000
		\$2,789,000

INFORMATION SERVICES ASSETS		
IP Wan Network - User Hardware	Computer replacement	\$80,000
IP Wan Network - Server Hardware	Server upgrades & replacement	\$125,000
Business System	Finalise implementation of new business software	\$700,000
Photocopiers & printers	Photocopier upgrades & replacement	\$60,000
Telecommunication	Upgrade 2 way radio & phone base stations	\$69,000
GPS	Set up across 50 vehicles per year	\$50,000
Sophos	Internet Firewall Security Device	\$55,000

INFORMATION SERVICES ASSETS		
Usher Hill Communication Tower	Upgrade to building & relocate equipment	\$11,000
Connectivity	Connect Blackbutt Office to Council network	\$55,000
		\$1,205,000

BUILDING & PROPERTY ASSETS		
Administration Offices		
Kingaroy Civic Centre	Replace Western Portion of roof	\$120,000
Kingaroy Civic Centre	Replace water damaged ceiling areas	\$20,000
Nanango Administration Building	Records Compactors	\$15,000
Wondai Office /Library	Library/Office refit	\$60,000
Murgon Administration Building	Office Set -Up	\$15,000
		\$230,000
Aerodromes		
Kingaroy	Runway Resurfacing	\$450,000
Kingaroy	Weather Forecasting Station	\$70,000
Kingaroy	Resealing between hangars	\$30,000
		\$550,000
Art Galleries		
Kingaroy	Sanding & Preservation of Floors	\$8,000
Caravan Parks		
Wondai	Relocate caravan park	\$55,000
Murgon	Install dump point & remove damaged services	\$30,000
		\$85,000
Cemeteries		
Nanango	Cemetery redevelopment	\$150,000
Wondai	Cemetery gates & fence	\$10,000
		\$160,000

BUILDING & PROPERTY ASSETS		
Commercial Shops etc		
Glendon St Family Practice	Replace Gutters & water tank	\$11,000
Murgon Shops	Wall crack repairs & painting	\$7,500
Murgon Shops	Rectify roof leaks & water damage problems	\$45,000
		\$63,500
Depots		
Kingaroy Depot	Concrete Slab for shipping containers	\$15,000
Nanango Depot	Fence on Boundary	\$15,000
WH & S Requirements	Bunding for depots	\$8,000
		\$38,000
Halls		
Maidenwell Town hall	Repair water damage on decking, ramp, handrails etc	\$14,000
Wondai Town Hall	Replace kitchen & supper room roof	\$20,000
Wondai Town Hall	Toilet repairs (flooring/paint)	\$10,240
Wondai Town Hall	Install fire retardant curtains	\$3,500
Nanango Cultural Centre	Repair leaking roof & water damage ceiling & wall	\$10,000
Nanango Cultural Centre	Repair timber floor	\$80,000
Nanango Cultural Centre	Replace stage curtains	\$9,500
Kingaroy Town Common Hall	Replace stumps under main hall	\$40,000
Kingaroy Town Hall	Level carpet (sloped) area of Town Hall	\$80,000
Kingaroy Town Hall	Repaint External Building	\$150,000
Kingaroy Town Hall	Automatic Front Doors	\$35,000
Kingaroy Town Hall	New Vanity Units & Shower Screens / new Awning on side	\$11,000
Durong Hall	Building Repairs	\$30,000
Murgon Town Hall	Paint Stage & Replace Curtain	\$6,000
Murgon Town Hall	Removal of chip board, removal of keg taps. Replace bench top and bench shelving	\$10,000

BUILDING & PROPERTY ASSETS		
Cloyna Town Hall	Roof - Repair Soffits, Check for Termites, Water Damage - floor	\$10,000
Mondure Town Hall	Building Repairs	\$10,000
Mondure Town Hall	Replace Rear Stairs	\$5,000
Proston Town Hall	Light over community area	\$15,000
Proston Town Hall	Provision for a Sound System	\$10,000
		\$559,240
Housing		
Kingaroy Pool Residence	External sand & paint	\$20,000
Wright way Units	Wall repairs and Internal Refurbishments	\$50,000
		\$70,000
Museums/Heritage		
Boondooma Homestead	Restoration Materials	\$18,000
Ringsfield House	New Roof	\$30,000
Ringsfield House	External painting	\$50,000
		\$98,000
Parks		
Murgon Skate Park	Skate Park	\$30,000
Kingaroy Apex Park	Playground Equipment (Flying Fox)	\$36,000
Kingaroy River Road Park	Climbing Net	\$65,000
Kumbia	Fencing & Playground Equipment	\$15,000
Nanango Pioneer Park	Skate park & Shelter	\$24,987
Nanango Butter Factory Park	Bike Training Track	\$30,000
Blackbutt Les Muller Park	Picnic Area revamp	\$55,000
Kingaroy Memorial Park	Playground Equipment	\$20,000
Murgon Lion Park	Shade Shelter	\$20,000
		\$295,897
Private Hospital		
South Burnett Private Hospital	Roof and ceiling repairs	\$200,000
South Burnett Private Hospital	One AC unit left to be replaced	\$35,000
South Burnett Private Hospital	Replace faulty doors	\$5,000

BUILDING & PROPERTY ASSETS		
South Burnett Private Hospital	New Gas Line - Make Compliant	\$8,000
South Burnett Private Hospital	Replace Fire Panel etc	\$60,000
South Burnett Private Hospital	Office Renovations	\$25,000
		\$333,000
Public Conveniences		
Kingaroy Glendon Street	Redesign & Refurbishment	\$20,000
Murgon Youth Park	New toilet block	\$55,000
Kingaroy River Road Park	Replace Toilet Block	\$65,000
		\$140,000
Saleyards		
Coolabunia	Yard Upgrades	\$80,000
Coolabunia	Upgrade Toilets	\$5,000
		\$85,000
Sport & Recreation		
Maidenwell Sportsground	Improvements	\$45,000
Wondai Sportsground	Gutter/Sewerage/Paint Grandstand/Repair Seating	\$38,000
PCYC	Matching funding for projects, gutters and roofing	\$25,000
Tingoora Tennis Courts	Repair roof	\$5,000
Murgon Showgrounds	Pulse Complex - Internal touch up painting	\$5,000
		\$118,000
SES Building		
Nanango	Termite Infestation, water damage, roller door, electrical upgrade	\$50,000
		\$50,000
Swimming Pools		
Murgon Pool	Completion of heat pump installation including electricity supply to kiosk	\$9,000
Murgon Pool	Expansion joints and relocation of heated water sprinkler/shower flow into toddlers pool	\$8,000
Murgon Pool	Repaint pool & building	\$40,000
Murgon Pool	New Heat Blanket and rollers	\$28,000
Wondai Pool	Re-tile pool edging and remove some pool tiles, render side of pool	\$10,000
Wondai Pool	Rollers for blankets	\$7,000

BUILDING & PROPERTY ASSETS		
Wondai Pool	Repaint non-slip surfacing - Wading Pool	\$5,000
Wondai Pool	Back wash redirected to Strom water	\$10,000
Kingaroy Pool	Completion of heat pump installation	\$4,000
Kingaroy Pool	Painting external and inside kiosk	\$24,000
Kingaroy Pool	Toddler Pool Solar System	\$6,900
SB Aquatic Centre	Repair Roof	\$20,000
SB Aquatic Centre	2 x ladders (stainless steel)	\$4,000
SB Aquatic Centre	New carpet	\$16,000
		\$191,900
Tourist Facilities		
Yallakool Tourist park	Amenities Upgrades	\$570,000
Kingaroy Visitor Information Centre	Toilet Rear 1938 Chambers	\$6,000
Rail Trail	Matching funding	\$50,000
		\$626,000
Debt Repayments		\$283,236
Total Buildings		\$3,984,773

ROAD INFRASTRUCTURE ASSETS		
Streetscapes	Nanango - Scotts Car park	\$242,000
	Nanango - Henry Street	\$140,000
	Nanango - Drayton Street	\$400,000
	Nanango - Fitzroy Street	\$150,000
	Wondai - Stage 2	\$150,000
		\$1,082,000
Bridges	Gayndah Hivesville	\$800,000
	Drayton St	\$740,000
	Kumbia Brooklands	\$280,000
	Mondure	\$140,000
		\$1,960,000
Intersection Improvements	Scott/Hathway Reconstruction	\$80,000
		\$80,000

ROAD INFRASTRUCTURE ASSETS		
Culverts , Inverts & Rural Road Drainage	Rackemanns Road	\$30,000
	Kumbia Brooklands (Dicks Road)	\$25,000
	Gayndah Hivesville Road	\$20,000
	Manar Road	\$30,000
	Tingoor Chelmsford Road	\$10,000
	Beitzels Road	\$30,000
	Whitaker Road	\$10,000
Culverts , Inverts & Rural Road Drainage	Springs Road	\$20,000
	Alice Creek Road	\$20,000
	Gleneriffe Road	\$40,000
	Clark & Swendson Road	\$20,000
		\$255,000
Signage	Arterial and collector roads	\$50,000
	Flood Signage	\$5,000
		\$55,000
Drainage	Tessmans Road North	\$170,000
	Jones Street (Ngo)	\$50,000
		\$220,000
Minor Urban Seal	Crawford Road	\$26,000
		\$26,000
Car Parks	Glendon Street, Kingaroy	\$100,000
		\$100,000
Pavement Rehabilitation	Kumbia Road	\$1,196,003
		\$1,196,003
Footpaths & Bikeways	Jarrah Street Kingaroy	\$70,000
	Haly Street Kingaroy (Belle to Rixon St)	\$200,000
	Baynes Street Wondai (Bramston to Kent St)	\$70,000
		\$340,000
Reseals	Albert Street	\$42,400
	Alice Street	\$12,725
	Alford Street (Mant to 1 st Avenue)	\$15,650
	Anne Court	\$3,575
	Arthur Street	\$20,870
	Avoca Street (End to William)	\$17,205
	Banksia Drive	\$155,800
	Baron Street	\$34,925
	Barwick Street	\$4,860

ROAD INFRASTRUCTURE ASSETS		
Reseals (continued)	Belle Street	\$27,870
	Buchanan Street	\$5,255
	Burnett Street	\$22,980
	Carinya Street	\$44,820
	Carroll Street (Jarrah-Moonya)	\$9,325
	Circular Drive	\$107,320
	Clark & Swendson Road	\$64,935
	Clarke Close	\$3,865
	Coral Street (Fisher-Moonya)	\$8,660
	Daphne Street	\$8,315
	Doherty Street	\$3,470
	Doonkuna Street (Murphy-Fisher)	\$24,975
	Fairview Drive	\$16,875
	Farr Street	\$6,240
	First Avenue (River-Markwell)	\$24,215
	First Avenue (Markwell-North)	\$24,215
	Fisher Street (Haly-Moore)	\$59,940
	Fitzroy Street	\$22,975
	Francis Street	\$9,790
	Geale Street	\$10,970
	Gilbert Street	\$4,170
	Gladys Street	\$16,585
	Gooyong Street	\$14,075
	Haly Street (Rixon>west)	\$33,300
	Haly Street (Youngman-William)	\$100,000
	Harris Road	\$151,260
	Hillview Parade	\$17,595
	Hodge Street	\$43,110
	Ivy Street (Tessmanns-Campbell)	\$18,650
	James Street	\$16,980
	Jean Street	\$15,875
	John Street	\$13,065
	Joseph Street	\$15,060
	Jubilee St	\$12,325
	Kathy Street	\$5,350
	Kefford Street	\$7,715
	Keith Shaw Drive	\$25,215
	Kelvyn Street	\$11,360

ROAD INFRASTRUCTURE ASSETS		
Reseals (continued)	King Street (Kent-Haly)	\$30,880
	Kingaroy Street (Knight-Industrial Ave)	\$74,925
	Kingaroy Street (Knight-Avoca (parking))	\$16,875
	Kingaroy Street (Avoca-Markwell Flanks)	\$48,000
	Knight Street	\$16,650
	Kurtellen Crescent	\$12,545
	Mahoney Street	\$4,775
	Marjorie Street	\$9,375
	Markwell Street (Clark-First Ave)	\$24,045
	McLaughlin Street	\$8,535
	Moonya Street	\$7,430
	Moore Street (Bowie end)	\$36,075
	Murphy Street	\$9,800
	Murray Parade	\$9,800
	Noel Street	\$9,850
	Norman Street	\$19,790
	North Street	\$11,955
	Oliver Street	\$4,545
	Palm Court	\$4,055
	Patrick Street	\$3,885
	Peter Real Court	\$6,480
	Rae Street	\$10,660
	Railway Terrace	\$40,515
	Raintree Avenue	\$4,930
	Regent Street	\$5,515
	Roberta Street	\$17,760
	Rosedale Street	\$3,640
	Sawtell Street	\$12,350
	Stolzenberg Road	\$25,250
	Thelma Street	\$10,720
	Toomey Street	\$9,045
	Trussell Street	\$5,795
	Tuite Street	\$16,500
	Valley Street	\$10,000
	Venman Street	\$7,180
	Victoria Street	\$3,910
	Wattle Street	\$8,105
	William Street (Queen-Haly)	\$12,545

ROAD INFRASTRUCTURE ASSETS		
Reseals (continued)	William Street (Haly-Alford)	\$10,715
	William Street (Alford-Avoca)	\$29,105
	Youngman Street (parking)Flanks	\$29,970
	Kingaroy Town Hall (eastern side)	\$22,875
	Crumpton Drive	\$155,000
	Cairns Street	\$13,200
	Griffin Rodd	\$15,400
	Hart Street	\$24,225
	Hazeldean Road	\$131,725
	Henry Street	\$30,250
	Susan Close	\$1,650
	Wickham Street	\$38,940
	Parker Road	\$88,000
	Gannon Road	\$16,500
	Hilltop Road	\$8,250
	Acacia Drive	\$17,050
	Lillian Avenue	\$33,000
	Kumbia Road	\$82,500
	Pauls Parade	\$19,250
	Edenvale North Road	\$25,715
	Quarry Road	\$51,150
	Hillsdale Road	\$125,400
	Daniels Road	\$46,200
	Dutton Street East	\$25,300
	Krebs Street	\$6,600
	Moondooner Road	\$8,800
	Zerners Road	\$37,400
		\$3,005,630
TIDS	Memerambi Barkers Creek Rd	\$724,000
	Radunz Rd	\$240,000
	TH Burns Rd	\$200,000
	Blackbutt Crow's Nest Rd	\$330,000
	Tanguringie School	\$65,000
		\$1,559,000

ROAD INFRASTRUCTURE ASSETS		
RTR	Wattlecamp Rd	\$416,768
	Stuart Valley Dr	\$300,000
	Franks Rd	\$474,000
	Kearney Rd	\$300,000
	Malar Rd	\$200,000
	Transmitter/Tingoora Charlestown	\$100,000
		\$1,790,768
QRail	Thompson Street Bridge	\$265,000
		\$265,000
Complimentary Works	Betterment to Flood Damage Restoration	\$685,000
		\$685,000
Soil Labatory	Labatory Equipment	\$10,000
		\$10,000
Debt Repayments		\$110,809
Total Roads		\$12,740,210

WATER SUPPLY ASSETS		
Blackbutt Supply	Mains Replacements	\$100,000
		\$100,000
Nanango Supply	Replace Pump Bore C & Monitoring	\$20,000
	Mains Replacement	\$320,000
		\$340,000
Kingaroy Supply	Rising Main	\$800,000
	Treatment Plant	\$4,050,000
	Reservoirs	\$50,000
	Mains Replacement	\$700,000
		\$5,600,000
Wondai Supply	Pump Stations	\$80,000
	Reservoirs	\$100,000
	Mains Replacement	\$240,000
		\$420,000
Murgon Supply	Treatment Plant	\$195,000
	Pump Stations	\$50,000
	Mains Replacement	\$140,000
		\$385,000
Proston Supply	Treatment Plant	\$20,000
	Mains Replacement	\$70,000
		\$90,000
Proston Rural Supply	Mains Replacement	\$70,000
		\$70,000
Wooroolin Supply	Bores	\$40,000
		\$40,000
Telemetry	Telemetry Upgrades	\$30,000
		\$30,000
Debt Repayments		\$283,898
Total Water Supply		\$7,358,898

WASTE WATER (SEWERAGE) SUPPLY ASSETS		
Blackbutt	Mains & Manhole Replacements	\$120,000
		\$120,000
Nanango	Treatment Plant	\$20,000
	Mains & Manhole Replacements	\$300,000
		\$320,000
Kingaroy	Treatment Plant Upgrade	\$650,000
	River Road trunk main replacement	\$600,000
	Mains & Manhole Replacements	\$200,000
		\$1,450,000
Wondai	Mains & Manhole Replacements	\$250,000
		\$250,000
Murgon	Treatment Plant (Intake Screen)	\$80,000
	Mains & Manhole Replacements	\$270,000
		\$350,000
Proston	Treatment Lagoons - Upgrade for sludge removal	\$20,000
		\$20,000
Telemetry	Telemetry Upgrades	\$20,000
		\$20,000
Debt Repayments		\$59,370
Total Sewerage		\$2,589,370

4.4 Summary of Expenditure on Road Infrastructure 2013/2014

Road Maintenance	
General Road Maintenance	\$4,087,467
Road Levy Operational Maintenance	\$1,600,000
Main Roads Maintenance Contract	\$1,577,117
Street Lighting	\$490,000
Maintenance Car Parks	\$20,000
Storm water Drainage Maintenance	\$20,700
	\$7,795,284

Roads Capital Works	
Main Roads (Qrail) Capital Works Projects	\$3,212,100
Roads Capital Works	\$12,629,401
Road Levy Capital Works	\$1,554,800
	\$17,396,301
Flood Damage Works	
Restoration Works	\$41,013,792
	\$41,013,792
Total Road Works Program	\$66,205,377

4.5 Schedule of Remissions & Rebates on Rates

Organisation	Location	Total Rates Rebated
Barambah Accommodation Support Service Wondai	25 Pring St, Wondai	\$145.00
Blackbutt Benarkin Aged Care Assoc	Ages Care - Greenhills Drive, Blackbutt	\$1,820.08
Blackbutt Community Council	Blackbutt Hall - 50 Coulson St, Blackbutt	\$2,494.00
Blackbutt Golf Club	Golf Club - 51 Langtons Rd, Blackbutt	\$3,095.02
Blackbutt Masonic Lodge	Masonic Lodge - 37 Sutton St, Blackbutt	\$760.00
Blackbutt Show Society	Hart Street, Blackbutt	\$3,401.50
Blackbutt Tennis Club Inc	Tennis Club - 61 Hart St, Blackbutt	\$1,841.00
Blue Light Nanango	Skating Rink George Street, Nanango	\$2,410.00
Board of Benevolence and Aged Masons and Orphans Fund	Aged Care Units - Haly St, Kingaroy	\$145.00
Booie Hall	Booie Hall - 1867 Booie Road, Booie	\$850.96
Corporation of Trustees of Roman Catholic Archdiocese	Centacare - 14 Mary Street Kingaroy	\$145.00
Creche & Kindergarten Assn,	Kindergarten - 36 Sutton St, Blackbutt	\$1,215.00
Durong Bowls Club	8951 Chinchilla Wondai Rd, Durong	\$145.00
Edward Carroll	Carroll Cottage - 6 Edward Street, Kingaroy	\$730.00
Endeavour Foundation Kingaroy	Workshop - 22 Kingaroy St, Kingaroy	\$2,975.00
Endeavour Foundation Kingaroy	Workshop - 17 Kingaroy St, Kingaroy	\$6,912.10
Endeavour Foundation Kingaroy	Residence – 8 Windsor Circle, Kingaroy	\$3,047.02
Farmers Hall Inverlaw	Inverlaw Hall - Burrandowan Road, Kingaroy	\$760.00
Girl Guides Kingaroy	2 Mant Street, Kingaroy	\$2,427.24
Girl Guides Murgon	Macalister Street, Murgon	\$1,354.00
Goodstart Early Learning	Child Care Centre – 75-83 Ivy St, Kingaroy	\$11,330.20

Organisation	Location	Total Rates Rebated
Graham House	"Graham House" - 21 Taylor Street, Murgon	\$3,555.00
Graham House Community Centre	Graham House (Vacant Land used as car parking) - 24 Pearen St, Murgon	\$760.00
Ironpot Hall Association Inc	Ironpot Hall - Jarail Rd, Kingaroy	\$145.00
Karate Union of Australia	Wondai Karate Club - 2 Bunya Avenue, Wondai	\$1,227.00
Kingaroy & District Lawn tennis Association	Tennis Courts 1 Oliver Bond St, Kingaroy	\$1,133.00
Kingaroy & District Motorcycle Club	Kingaroy & District Motorcycle Track - Warren Truss Drive, Kingaroy	\$777.00
Kingaroy & District Senior Citizens Assn	Senior Citizens - 90 Kingaroy St, Kingaroy	\$4,284.00
Kingaroy Bowls Club Inc	Bowls Club - 145 Kingaroy St, Kingaroy	\$9,074.40
Kingaroy Clay Target Club Inc	Rifle Club - Aerodrome Rd, Kingaroy	\$1,576.50
Kingaroy Cricket & Sports Club	Lyle Vidler Cricket Oval - 10 Youngman St, Kingaroy	\$1,698.00
Kingaroy Golf Club	Golf Club - Bunya Highway, Kingaroy	\$5,062.00
Kingaroy Junior Soccer Club	Soccer Oval - 2 Oliver Bond St, Kingaroy	\$540.00
Kingaroy Kindergarten Assoc	Kindergarten - 90 First Ave, Kingaroy	\$2,109.00
Kingaroy Masonic Lodge	Masonic Lodge - 22 William St, Kingaroy	\$145.00
Kingaroy Rugby League Football Club	Rugby League Football Oval - 20 Youngman St, Kingaroy	\$6,069.00
Kingaroy Show Society	49-59 Avoca Street, Kingaroy	\$9,545.50
Kingaroy Soccer Club	Senior Soccer Oval - 7 Oliver Bond St, Kingaroy	\$2,134.00
Kingaroy Sporting Club	1 Markwell Street, Kingaroy	\$3,823.16
Kumbia & District Memorial School of Arts Inc	Kumbia Hall - Bell St, Kumbia	\$884.44
Kumbia Cricket Oval	Cricket Oval - Gordon St, Kumbia	\$145.00
Kumbia Race & Golf Club	Bunya Highway, Kumbia	\$935.00
Lions Club Nanango	George Street, Nanango	1,290.00
Lutheran Church of Australia (QLD)	Orana Nursing Home - 18 Macdiarmid Street Kingaroy	145.00
Murgon Bowls Club	103 Macalister St, Murgon	\$4,782.92
Murgon Golf Club	Golf Club - 192 Lamb St, Murgon	\$8,902.20
Murgon Kindergarten	Macalister Street, Murgon	\$2,109.00
Murgon Lions Club	38 Macalister Street, Murgon	\$429.00
Murgon Show Society	38 Macalister Street, Murgon	\$1,055.25
Murgon Sports Assn	38 Macalister Street, Murgon	\$12,682.00
Murgon Tennis Club	Tennis Club - 32 Gore St, Murgon	\$2,372.00
Nanango & District Darts Assn	Nanango Darts Club - George St, Nanango	\$2,840.68
Nanango Bowls Club	Bowls Club - 2 Henry St, Nanango	\$1,698.00
Nanango Golf Club	Golf Club - 6 Wills St, Nanango	\$3,143.00

Organisation	Location	Total Rates Rebated
Nanango Kindergarten Assn.	34 Gipps St, Nanango	\$1,360.00
Nanango Masonic Lodge	Masonic Lodge - 42 Gipps St, Nanango	\$1,024.12
Nanango Netball Assn	55 Appin St, Nanango	\$1,698.00
Nanango Race Club	Racecourse Road, Nanango	\$3,397.40
Nanango Rugby League Club	Rugby League Club - 6 Wills St, Nanango	\$2,954.00
Nanango Show Society	Drayton Street, Nanango	\$4,822.00
Nanango Sporting Club	Nanango Sporting Club (Soccer) - Burnett Street, Nanango	\$3,039.00
Nanango Theatre Company	George St, Nanango	\$1,686.00
Order of the Sisters of Mercy	Residential Care, 46 Watt St Murgon	\$2,132.00
Proston Aged care Home Units	24 Beresford St, Proston	\$145.00
Proston Bowls Club Inc	22 Murphy's Way, Proston	\$944.00
Proston Golf Club	Golf Club 81 Proston Boondooma Rd, Proston	\$540.00
Proston Play Group	5 Blake St, Proston	\$1,112.00
Proston Sports Ground Committee	Proston Sports Ground (Showgrounds) - 41 Proston Boondooma Rd, Proston	\$1,618.00
QCWA Kingaroy	103 Kingaroy St, Kingaroy	\$1,669.00
QCWA Blackbutt	Coulson Street, Blackbutt	\$1,529.00
QCWA Hivesville	12 Main Street, Hivesville	\$540.00
QCWA Kingaroy	122 Kingaroy St, Kingaroy	\$3,559.44
QCWA Kumbia	Bell Street, Kumbia	\$1,300.00
QCWA Murgon	81 Macalister St, Murgon	\$1,215.00
QCWA Nanango	59 Fitzroy Street, Nanango	\$1,215.00
QCWA Wondai	86 Mackenzie St, Wondai	\$1,354.00
QCWA Wooroolin	Bunya Hwan, Wooroolin	\$1,200.00
Qld Dairy & Heritage Museum	2 Sommerville St, Murgon	\$1,795.00
Qld Police	PCYC 40 Macalister Street, Murgon	\$4,514.00
QRail/Blackbutt District Tourist Assn.	Bowman Road, Blackbutt	\$1,070.00
Reserve - The Trustees Proston Sub Branch RSSAILA	Hall - 23 Collingwood St, Proston	\$145.00
Reserve for Memorial Hall	Wooroolin Hall - 23 Alexander St, Wooroolin	\$760.00
Reserve for Public Hall	Goodger School - Kingaroy Cooyar Rd, Kingaroy	\$145.00
Reserve-Brigooda Recreation Hall	2473 Proston Boondooma Rd, Proston	\$145.00
Ringsfield Historical Museum	45 Alfred Street, Nanango	\$2,394.00
RSPCA	RSPCA Centre – Warren Truss Drive, Kingaroy	\$145.00
Scouts & QCWA Proston	37 Rodney Street, Proston	\$1,507.00
Scouts Kingaroy	2-8 James Street, Kingaroy	\$3,236.80

Organisation	Location	Total Rates Rebated
Scouts Murgon	13 Rose Street, Murgon	\$1,354.00
Scouts Nanango	40 Henry Street, Nanango	\$1,311.00
Scouts Wondai	14 McCord Street, Wondai	\$1,354.00
Scouts Wooroolin	23-27 Kate Street, Wooroolin	\$1,055.00
South Burnett Child Care Assn Kingaroy	Child Care Centre - Pound St, Kingaroy	\$4,501.00
South Burnett CTC Kingaroy	CTC Youth Hostel - 38 Markwell Street, Kingaroy	\$3,841.00
South Burnett CTC Kingaroy	CROSB House - Respite Services - 18 Gladys Street, Kingaroy	\$2,207.16
South Burnett CTC Murgon	"Gumnut Place" - 22 Gore Street, Murgon	\$3,584.00
South Burnett CTC Murgon	Community Hub – 35 Lamb St, Murgon	\$2,059.52
South Burnett CTC Nanango	Child Care Centre & Community Hub - 42 Drayton Street, Nanango	\$2,696.00
South Burnett CTC Wondai	Parteners in Foster Care - 7 Bramston Lane, Wondai	\$1,511.00
South Burnett Pistol Club	Redman's Rd, Kingaroy	\$1,117.36
Southern Cross Care (Qld)	Castra Retirement Home - 2 Coopers St, Murgon	\$3,471.40
Southern Cross Care Qld	Karinya Aged Care - Brisbane St, Nanango	\$5,532.20
St Vincent De Paul Society Kingaroy	ST Vinnie's Store - 48 King St, Kingaroy	\$145.00
Tablelands Public Hall Assoc	Tableland Hall- 459 Crownthorpe Rd, Crownthorpe	\$145.00
Timbertown Combined Sports Assn	Timbertown Combined Sports Assn - Railway & Charles St, Blackbutt	\$1,541.00
Trustees of Returned & Services league	Retirement Villa 81 Markwell St Kingaroy	\$1,467.88
Uniting Church in Australia	Canowindra Nursing Home - 43 Windsor Circle Kingaroy	\$145.00
Uniting Church in Australia	Lifeline Community Care - 1 Victoria Street Kingaroy	\$145.00
Wondai Country Club	Bowls & Golf Club - Bunya Highway, Wondai	\$5,568.00
Wondai District Homes for the Aged	Aged Care Units - 33 Bramston St, Wondai	\$145.00
Wondai Kindergarten Assn	Kindergarten - 60 Baynes St, Wondai	\$1,906.00
Wondai Masonic Lodge	Masonic Lodge - 39 Cadell St, Wondai	\$145.00
Wondai Rifle Club Inc	Rifle Range - Rifle Range Rd, Wondai	\$145.00
Wondai Show Society	Kent Street, Wondai	\$2,793.25
Wondai Sportsground Advisory Committee	Wondai Sportsground (Soccer, Football, Lions Club) - Bunya Highway, Wondai	\$8,667.00
Wondai Sub Branch Returned Services League Aust	RSL Club - 87 Mackenzie St, Wondai	\$145.00
Wondai Tennis Netball & Cricket	14 South St, Wondai	\$540.00
Wooroolin Community Association	Wooroolin Sports Ground - Sportsground Rd, Wooroolin	\$440.00
Wooroolin Community Association Inc	Tennis Courts - 22 Alexander Street,	\$440.00
Total		\$259,113.70

4.6 Schedule of Restricted Cash

The projected balance at the 30 June 2013 is an estimate only and may not reflect the actual balance available to be brought forward at the 1 July 2013.

FUTURE RECURRENT EXPENDITURE	PROJECTED BALANCE 1/7/2013	MOVEMENT IN	MOVEMENT OUT	PROJECTED BALANCE 30/6/2014
Amalgamation Assistance Contribution	\$511,862		\$511,862	\$0.00
Environmental Levy	\$428,570		\$282,235	\$146,335
RADF Grant				
Rec & Op Sport Grant				
Healthy Communities Grant	\$261,677		\$261,677	\$0.00
Flexible Funding	\$100,000		\$100,000	\$0.00
Sewpac Biodiversity Program	\$211,295		\$211,295	\$0.00
Australia Day Contributions (Kingaroy)	\$3,273		\$3,273	\$0.00
Long Service Leave	\$2,444,973			\$2,444,973
Restoration of Gravel Pits	\$262,507			\$262,507
Restoration of Rubbish Tips	\$69,445			\$69,445
Total Recurrent Expenditure	\$4,293,602		\$1,370,342	\$2,923,260

FUTURE CAPITAL WORKS	PROJECTED BALANCE 1/7/2013	MOVEMENT IN	MOVEMENT OUT	PROJECTED BALANCE 30/6/2014
Loan Funds – Private Hospital	\$5,259		\$5,259	\$0.00
Loan Funds -Roads	\$685,000		\$685,000	\$0.00
Loan Funds - Bridges		\$3,920,000	\$1,960,000	\$1,960,000
Loan Funds – Kingaroy Water	\$850,000	\$4,800,000	\$2,650,000	\$3,000,000
Loan Funds – Kingaroy Sewerage		\$26,000,000	\$1,150,000	\$24,850,000
Retained Capital Funds - Land	\$260,000		\$260,000	\$0.00
Retained Capital Funds - Building	\$762,593		\$724,886	\$37,707
Retained Capital Funds – Plant & ICT	\$975,984		\$742,428	\$233,556
Retained Capital Funds – Roads	\$1,438,007		\$927,175	\$510,832
Retained Capital Funds – Water	\$730,541	\$154,030		\$884,571
Retained Capital Funds – Waste Water	\$35,624	\$203,195		\$238,819
Retained Capital Funds – Waste Management	\$164,556		\$51,022	\$113,534
Total Future Capital Works	\$5,907,564	\$35,077,225	\$9,155,770	\$31,829,019

ASSET REPLACEMENT	PROJECTED BALANCE 1/7/2013	MOVEMENT IN	MOVEMENT OUT	PROJECTED BALANCE 30/6/2014
Land	\$88,413		\$10,787	\$77,626
Buildings	\$1,524,936		\$210,129	\$1,314,807
Plant & ICT	\$338,280		\$203,302	\$134,978
Roads	\$1,354,990		\$1,354,990	\$0.00
Water	\$4,744,037		\$550,701	\$4,193,336
Waste Water	\$1,592,625		\$83,400	\$1,509,225
Total Asset Replacement	\$9,643,281		\$2,413,309	\$7,229,972

CONSTRAINED PUBLIC CONTRIBUTIONS	PROJECTED BALANCE 1/7/2013	MOVEMENT IN	MOVEMENT OUT	PROJECTED BALANCE 30/6/2014
Developer Contributions				
Buildings - Parks	\$133,751		\$133,751	\$0.00
Roads	\$917,558			\$917,558
Water - Kingaroy	\$1,699,984	\$30,000	\$1,477,011	\$252,973
Water - Nanango	\$465,476			\$465,476
Waste Water - Kingaroy	\$1,338,210	\$5,000		\$1,343,210
Capital Grants, Subsidies & Contributions				
Buildings	\$32,854		\$32,854	\$0.00
Roads	\$1,391,437		\$1,391,437	\$0.00
Total Constrained Public Contributions	\$5,979,270	\$35,000	\$3,035,053	\$2,979,217

5 ADDITIONAL STATEMENTS

5.1 Revenue Statement

South Burnett Regional Council Revenue Statement 2013/2014

Introduction

Sections 169 and 172 of the *Local Government Regulation 2012*, require a local government to prepare a revenue statement each financial year. The revenue statement must state:-

- (a) If the local government levies differential general rates-
 - (i) The rating categories for rateable land in the local government area; and
 - (ii) A description of each rating category; and
- (b) If the local government levies special rates or charges for a joint government activity, a summary of the terms of the joint government activity; and
- (c) If the local government fixes a cost-recovery fee, the criteria used to decide the amount of the cost-recovery fee; and

- (d) If the local government conducts a business activity on a commercial basis, the criteria used to decide the amount of the charges for the activities goods and services

The revenue statement for a financial year must include the following information for the financial year:

- a) An outline and explanation of the measures that the local government has adopted for raising revenue, including an outline and explanation of –
- i. The rates and charges to be levied in the financial year; and
 - ii. The concessions for rates and charges to be granted in the financial year;
- (b) Whether the local government has made a resolution limiting an increase of rates and charges

Generally, this statement does not deal with specific dollar amounts. The Statement deals with the reasoning applied by Council in fixing rates and charges and if applicable, how the Council applies user pays principles to utility and general charges.

The revenue measures adopted are determined at the budget meeting and are based on the Council's Revenue Policy.

Revenue Raising Matters Adopted in the Budget Concerning the Making and Levying of Rates and Charges

Rates and Charges

1. General Principle

The general principle adopted by Council in determining rates and charges shall be that wherever possible, charges shall relate directly to the services provided, e.g. Water Supply, Waste Water Collection, Refuse Collection, etc. Costs which are not able to be recovered by cost recovery fees, business activity fees or utility charges shall be met by the levying of a general rate as hereinafter described.

It is therefore evident from this Revenue Statement that Council will use a combination of specific user charges, separate charges, special charges and differential general rates, as a means of spreading the rating burden in the most equitable and rational way possible.

2. Differential General Rates

(a) Reasons

In determining its general rating strategies, the Council recognises that:

- The valuation of the South Burnett Regional Council area which became effective from 1 July 2013 would lead to rating inequities and a distortion of the relativities in the amount of rates paid in the various parts of the local government area if only one general rate were adopted; and
- The level of services provided to that land and the cost of providing services compared to the rate burden that would apply under a single general rate; and
- The differing levels of demand that some land uses place on the services which Council is required to provide; and

Having regard to the above matters, and pursuant to Section 92 of the *Local Government Act 2009* and Chapter 4 of the *Local Government Regulation 2012*, it is considered that differential rating should form the basis of Councils general revenue raising.

For differential rating purposes it is proposed that rateable lands be divided into broad categories, these categories are:

- Residential Lands
- Commercial Lands
- Industrial Lands
- Rural Lands
- Other Lands

The commercial, industrial and residential categories are further subdivided to reflect differing classes of land within those broader categories. This will allow a more equitable distribution of the cost of operations given that the unimproved value of the land does not fully reflect operational demands and service levels in various sectors of the community.

Pursuant to section 81 of the *Local Government Regulation 2012*, all rateable lands contained in the South Burnett Regional Council have been categorised into one of the following categories:

Category – Residential Land – Blackbutt

Description

All properties in this category are located within the Blackbutt Urban Locality and are used solely for residential purposes, or if vacant land, is zoned for residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for residential purposes only. Urban Localities are defined in “Individual Urban Locality” maps series. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Blackbutt Urban locality, where the dominant purpose for which that land is used, or intended for use, is a residential purpose and not included in any other category
2. That such land in this category will in the main be owner occupied and where tenanted, the revenue earned is limited to rental income solely.
3. That in the case of land on which there is erected a single unit domestic dwelling to the extent that the dominant use of the land is residential, it will fall into this category regardless of the zoning of the land.

Category – Residential Land – Kingaroy

Description

All properties in this category are located within the Kingaroy Urban Locality and are used solely for residential purposes, or if vacant land, is zoned for residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for residential purposes only. Urban Localities are defined in “Individual Urban Locality” maps series. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Kingaroy Urban locality, where the dominant purpose for which that land is used, or intended for use, is a residential purpose and not included in any other category.
1. That such land in this category will in the main be owner occupied and where tenanted, the revenue earned is limited to rental income solely.
2. That in the case of land on which there is erected a single unit domestic dwelling to the extent that the dominant use of the land is residential, it will fall into this category regardless of the zoning of the land.

Category – Residential Land – Murgon

Description

All properties in this category are located within the Murgon Urban Locality and are used solely for residential purposes, or if vacant land, is zoned for residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for residential purposes only. Urban Localities are defined in “Individual Urban Locality” maps series. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Murgon Urban locality, where the dominant purpose for which that land is used, or intended for use, is a residential purpose and not included in any other category.
2. That such land in this category will in the main be owner occupied and where tenanted, the revenue earned is limited to rental income solely.
3. That in the case of land on which there is erected a single unit domestic dwelling to the extent that the dominant use of the land is residential, it will fall into this category regardless of the zoning of the land.

Category – Residential Land – Nanango

Description

All properties in this category are located within the Nanango Urban Locality and are used solely for residential purposes, or if vacant land, is zoned for residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for

residential purposes only. Urban Localities are defined in "Individual Urban Locality" maps series. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Nanango Urban locality, where the dominant purpose for which that land is used, or intended for use, is a residential purpose and not included in any other category
2. That such land in this category will in the main be owner occupied and where tenanted, the revenue earned is limited to rental income solely.
3. That in the case of land on which there is erected a single unit domestic dwelling to the extent that the dominant use of the land is residential, it will fall into this category regardless of the zoning of the land.

Category – Residential Land – Wondai

Description

All properties in this category are located within the Wondai Urban Locality and are used solely for residential purposes, or if vacant land, is zoned for residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for residential purposes only. Urban Localities are defined in "Individual Urban Locality" maps series. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Wondai Urban locality, where the dominant purpose for which that land is used, or intended for use, is a residential purpose and not included in any other category.
2. That such land in this category will in the main be owner occupied and where tenanted, the revenue earned is limited to rental income solely.
3. That in the case of land on which there is erected a single unit domestic dwelling to the extent that the dominant use of the land is residential, it will fall into this category regardless of the zoning of the land.

Category – Village

Description

The property is used for any purpose; and located in any of the following villages: - Benarkin, Brooklands, Cloyna, Coolabunia, Crawford, Dandabah, Hivesville, Kumbia, Maidenwell, Memerambi, Moffatdale, Proston, Taabinga, Tingoorra, Windera, Wooroolin. Village areas are defined in "Individual Village" maps series.

The intention of this description is:-

1. To cover all land used for any purpose that is situated in any of the villages located in the South Burnett Regional Council area and is not included in any other category.

Category – Rural Residential Land - Kingaroy

Description

All properties in this category are situated outside the Kingaroy Urban Locality and nearby village localities, but are used for residential purposes. Or if vacant land, it is zoned for rural residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for rural residential purposes. It includes all land used for rural residential purposes as defined on the map marked Rural Residential – Kingaroy. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9, and 94 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for rural residential purposes that is shown on the map marked Rural Residential – Kingaroy and is not included in any other category.

Category – Rural Residential Land - Nanango

Description

All properties in this category are situated outside the Nanango Urban Locality and nearby village localities, but are used for residential purposes. Or if vacant land, it is zoned for rural residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for rural residential purposes. It includes all land used for rural residential purposes as defined on the map marked Rural Residential – Nanango. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9, and 94 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for rural residential purposes that is shown on the map marked Rural Residential – Nanango and is not included in any other category.

Category – Rural Residential Land - Blackbutt

Description

All properties in this category are situated outside the Blackbutt Urban Locality and nearby village localities, but are used for residential purposes. Or if vacant land, it is zoned for rural residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for rural residential purposes. It includes all land used for rural residential purposes as defined on the map marked Rural Residential – Blackbutt. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9, and 94 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for rural residential purposes that is shown on the map marked Rural Residential – Blackbutt and is not included in any other category

Category– Rural Residential Land - Murgon

Description

All properties in this category are situated outside the Murgon Urban Locality and nearby village localities, but are used for residential purposes. Or if vacant land, it is zoned for rural residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for rural residential purposes. It includes all land used for rural residential purposes as defined on the map marked Rural Residential – Murgon. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9, and 94 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for rural residential purposes that is shown on the map marked Rural Residential – Murgon and is not included in any other category

Category – Rural Residential Land - Wondai

Description

All properties in this category are situated outside the Wondai Urban Locality and nearby village localities, but are used for residential purposes. Or if vacant land, it is zoned for rural residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for rural residential purposes. It includes all land used for rural residential purposes as defined on the map marked Rural Residential – Wondai. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9, and 94 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for rural residential purposes that is shown on the map marked Rural Residential – Wondai and is not included in any other category.

Category – Rural Residential Land - Other

Description

All properties in this category are located anywhere within the South Burnett Regional Council area and are outside any Urban Locality or nearby village localities or other defined Rural Residential Categories but are used for residential purposes. Or if vacant land, it is zoned for rural residential use under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for rural residential purposes. It includes all land used for rural residential purposes as defined on the map marked Rural Residential – Other. Council will be guided by the Department of Environment and Resource Management land use codes between 1 and 9, and 94 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for rural residential purposes that is shown on the map marked Rural Residential – Other and is not included in any other category

Category – Commercial Land – Blackbutt

Description

All properties in this category are located within the Blackbutt Urban Localities and are used for business and commercial purposes, or if vacant land, is zoned for business and commercial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and a business or commercial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 10 and 15, 17 and 27, and 41 and 49 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Blackbutt Urban locality, where the property is used for a business and commercial purpose; or
2. If vacant land, is zoned for a business and commercial purpose under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes and:-
3. Is not included in any other category.

Category – Commercial Land – Kingaroy

Description

All properties in this category are located within the Kingaroy Urban Locality and are used for business and commercial purposes, or if vacant land, is zoned for business and commercial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and a business or commercial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 10 and 15, 17 and 27, and 41 and 49 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Kingaroy Urban locality, where the property is used for a business and commercial purpose; or
2. If vacant land, is zoned for a business and commercial purpose under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes and:-
3. Is not included in any other category.

Category – Commercial Land – Murgon

Description

All properties in this category are located within the Murgon Urban Locality and are used for business and commercial purposes, or if vacant land, is zoned for business and commercial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and a business or commercial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 10 and 15, 17 and 27, and 41 and 49 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Murgon Urban locality, where the property is used for a business and commercial purpose; or
2. If vacant land, is zoned for a business and commercial purpose under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes and:-
3. Is not included in any other category.

Category – Commercial Land –Nanango

Description

All properties in this category are located within the Nanango Urban Localities and are used for business and commercial purposes, or if vacant land, is zoned for business and commercial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and a business or commercial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 10 and 15, 17 and 27, and 41 and 49 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Nanango Urban locality, where the property is used for a business and commercial purpose; or
2. If vacant land, is zoned for a business and commercial purpose under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes; and
3. Is not included in any other category

Category – Commercial Land – Wondai

Description

All properties in this category are located within the Wondai Urban Locality and are used for business and commercial purposes, or if vacant land, is zoned for business and commercial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and a business or commercial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 10 and 15, 17 and 27, and 41 and 49 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Wondai Urban locality, where the property is used for a business and commercial purpose; or
2. If vacant land, is zoned for a business and commercial purpose under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for business and commercial purposes and:-
3. Is not included in any other category

Category – Drive in Shopping Centre > 10,000 m²

Description

All properties in this category are classified as a Drive in Shopping Centre (a retail shopping and commercial complex) with more than 10,000 square metres of gross floor area and on-site parking for more than 500 vehicles.

Category – Drive in Shopping Centre 4,001 m² to 10,000 m²

Description

All properties in this category are classified as a Drive in Shopping Centre (a retail shopping and commercial complex) with a gross floor area of more than 4,000 square metres and less than 10,000 square metres and/or more than 150 on-site car parks or adjacent car parks which are maintained to service the specific shopping centre.

Category – Drive in Shopping Centre 1,500 m² to 4,000 m²

Description

All properties in this category are classified as a Drive in Shopping Centre (a retail shopping and commercial complex) with a gross floor area of more than 1,500 square metres and less than 4,000 square metres and/or more than 40 on-site car parks or adjacent car parks which are maintained to service the specific shopping centre.

Category– Industrial Land – Blackbutt

Description

All properties in this category are located within the Blackbutt Urban Locality and are used for industrial purposes, or if vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and an industrial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 28 and 39 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Blackbutt Urban Locality, where the property is used for industrial purposes; or
2. If vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes and:-
3. Is not included in any other category

Category – Industrial Land - Kingaroy

Description

All properties in this category are located within the Kingaroy Urban Locality and are used for industrial purposes, or if vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and an industrial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 28 and 39 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Kingaroy Urban locality, where the property is used for industrial purposes; or
2. If vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes and:-
3. Is not included in any other Category

Category– Industrial Land – Murgon

Description

All properties in this category are located within the Murgon Urban Locality and are used for industrial purposes, or if vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and an industrial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 28 and 39 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Murgon Urban locality, where the property is used for industrial purposes; or
2. If vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes and: -
3. Is not included in any other Category

Category – Industrial Land –Nanango

Description

All properties in this category are located within the Nanango Urban Locality and are used for industrial purposes, or if vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and an industrial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 28 and 39 when determining the properties that fit into this category.

The intention of this description is:-

1. That this category will cover all land within the Nanango Urban Locality, where the property is used for industrial purposes; or
2. If vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes and:-
3. Is not included in any other category

Category – Industrial Land – Wondai

Description

All properties in this category are located within the Wondai Urban Locality or Wondai Industrial Estate and are used for industrial purposes, or if vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes. Urban Localities are defined in “Individual Urban Locality” maps series.

This category includes properties that are used for a combined residential and an industrial purpose. Council will be guided by the Department of Environment and Resource Management land use codes between 28 and 39 when determining the properties that fit into this category.

The intention of this description is:

1. That this category will cover all land within the Wondai Urban locality or Wondai Industrial Estate, where the property is used for industrial purposes; or
2. If vacant land, is zoned for industrial purposes under the Planning Schemes relevant to South Burnett Regional Council, and intended for use for industrial purposes and:-
3. Is not included in any other category

Category – Extractive A

Description

All properties in this category are used for extractive industry purposes and include:

- (a) Mining leases with no activity
- (b) Gravel Pits than operate only sporadically
- (c) Small extractive operations such as quarries and mines which operate with an employee base of up to and including 5 workers (employees and/or contractors).

Council will be guided by the Department of Environment and Resource Management land use code of 40, together with data on the Number of Workers for Queensland Mines and Quarries published on the Queensland Government Mining and Safety website as at 31 December 2012 when determining the properties that fit into this category.

The intention of this description is:-

1. to cover all land used for the purpose of extracting resources from the ground and include:
 - (a) Mining leases with no activity
 - (b) Gravel Pits than operate only sporadically
 - (c) Small extractive operations such as quarries and mines which operate with an employee base of up to and including 5 workers (employees and/or contractors)

Category – Extractive B

Description

All properties in this category are used for extractive industry purposes, and include:

- (a) Operational Gravel Pits
- (b) Extractive operations such as quarries and mining operations with an employee base of between 6 and 50 workers (employees and/or contractors) and extraction volumes of less than 1 million tonnes per annum

Council will be guided by the Department of Environment and Resource Management land use code of 40, together with data on the Number of Workers for Queensland Mines and Quarries published on the Queensland Government Mining and Safety website as at 31 December 2012 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for the purpose of extracting resources from the ground and include:
 - (a) Operational Gravel Pits
 - (b) Extractive operations such as quarries and mining operations with an employee base of between 6 and 50 workers (employees and/or contractors) and extraction volumes of less than 1 million tonnes per annum

Category – Extractive C

Description

All properties in this category are used for extractive industry purposes such as quarries and mining operations with between 51 and 300 workers (employees and/or contractors) according to data on the Number of Workers for Queensland Mines and Quarries published on the Queensland Government Mining and Safety website as at 31 December 2012 and/or extraction volumes of between 1 million and 2 million tonnes per year.

The intention of this description is:-

1. To cover all land used for the purpose of extracting resources from the ground, with operations that have between 51 and 300 workers (employees and/or contractors) and extraction volumes of between 1 million and 2 million tonnes per year.

Category – Coal Mines

Description

All properties in this category are used for the purpose of an Integrated Coal Mining operation with more than 300 workers (employees and/or contractors) according to data on the Number of Workers for Queensland Mines and Quarries published on the Queensland Government Mining and Safety website as at 31 December 2012 and/or production greater than 2 million tonnes per year.

The intention of this description is:-

1. To cover all land used for the purpose of an Integrated Coal Mining operation, with operations that have greater than 300 workers (employees and/or contractors) and extraction volumes of greater than 2 million tonnes per year.

A Coal Mine is defined as land that is the subject of a coal mining lease (issued pursuant to the Mineral Resources Act 1989) or other form of tenure that was used, is used, or intended to be used:-

as a coal mine (or for purposes ancillary or associated with coal mining such as, for example, washing down, stockpiling, haulage, water storage and rehabilitation); or in conjunction with other land (the subject of a coal mining lease) as part of an integrated coal mining operation.

An integrated coal mining operation is defined as land contained in more than one coal mining lease (issued pursuant to the Mineral Resources Act 1989) or other form of tenure which land was used, is used, or intended to be used in an integrated manner for the purposes of coal mining or purposes ancillary or associated with coal mining such as, for example, washing down, stockpiling, haulage, water storage and rehabilitation.

Category – Power Generation

Description

All properties in this category are located anywhere within the South Burnett Regional Council area and are used for the purpose of electricity generation by way of coal, gas or a combination of both coal and gas fired power station with a total maximum generating capacity of greater than 400 megawatts.

Category – Rural Land

Description

All properties in this category are located anywhere within the South Burnett Regional Council area, and are used for the business of primary production. Council will be guided by the Department of Environment and Resource Management land use codes between 60 and 71, 73 and 89, and 93 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land in the region that is used for the business of primary production, including agricultural, grazing, horticulture, aquaculture and similar purposes and:-
2. Is not included in any other category.
3. Properties in this category must qualify for the Department of Environment and Resource Management primary producers' concession, and are identified by the land use codes above.

Category – Water Pumping and Storage

Description

All properties in this category are used for the purpose of water storage or water pumping. Council will be guided by the Department of Environment and Resource Management land use code of 95 when determining the properties that fit into this category.

The intention of this description is:-

1. To cover all land used for the purpose of water storage or water pumping and not included in any other category.

Category – Other Land

Description

Any land that cannot be included in any other category

(b) *Basis on Which Amounts Calculated*

General Rates are principally allocated to rateable properties in the Regional area based on the Unimproved Value (UV) of the land under the Valuation of Land Act, as supplied by the Lands Division of the Department of Environment and Resource Management. General Rates are used to fund the general operations of Council after allowing for the income from all other rates and charges and grants and subsidies. The term “rateable land” is defined by Section 93(2) of the *Local Government Act 2009*.

3. Minimum General Rate

(a) *Reason*

The Council recognises that all parcels of land will receive a benefit from services provided and that, in some instances; the levying of a rate based on the valuation will result in some lands not contributing to the cost of such services in proportion to the benefit received.

(b) *Basis on which Minimum General Rate Calculated*

In accordance with Chapter 4, Part 4 of the *Local Government Regulation 2012*, minimum general rates will be determined in each year based on the level of services provided in the budget for that year.

4. Averaging of land values over 3 years

(a) *Reason*

The Council recognises that as a result of the recent revaluation, some property owners face large increases in General Rates, as their property valuation has increased significantly higher than the average. In order to minimise the impact of significant valuation increases for these property owners, Council has decided to utilise the averaging tool set out in Chapter 4, Part 3 of the *Local Government Regulation 2012*.

(b) *Basis on which Averaging of Land Values is Calculated*

In accordance with Sections 74 and 76 of the *Local Government Regulation 2012*, differential general rates will be calculated based on a three year averaged valuation.

For properties that do not have three valuations on which to base an average, a 3-year averaging number will apply in accordance with section 76 of the *Local Government Regulation 2012*. For the 2013/2014 financial year, the averaging factor will be 1.00.

5. Limitation of increase in amount of General Rates

(a) *Reason*

The Council recognises that as a result of the recent revaluation, some property owners face large increases in General Rates, as their property valuation has increased above the average. In order to minimise the impact of significant valuation increases for these property owners, Council has decided to place a limit on the increase in general rates applicable to each rate assessment as set out in Section 116 of the *Local Government Regulation 2012*.

(b) *Basis on which limitation is calculated*

In accordance with section 116 of the *Local Government Regulation 2012*;

- I. For land on which the rate levied for the previous financial year was for a full year the amount of the rate levied for the previous financial year plus 30%
- II. For land on which the rate was levied for the previous financial year was for a period less than the full year the corresponding annual amount for the rate levied for the previous financial year plus 30%
- III. For land which was not levied for a period of twelve (12) months the preceding financial year or to any separately valued parcel of land that is of different areas as to the time of rating for the immediately preceding financial year the limitation shall not apply.

6. Special Charges

6.1 Special Charge – Rural Fire Levy

(a) *Reason*

Subsequent to the amendment to the Fire Service Act 1990, allowing Local Governments to make and levy a charge on all parcels of rateable land serviced by a Rural Fire Brigade, the Council decided to impose such a charge on all rateable land not situated in an urban fire brigade area, as defined by the Queensland Fire and Rescue Service.

(b) *Basis on which Special Rural Fire Charge Calculated*

In accordance with Section 92(3) of the *Local Government Act 2009* and Chapter 4 Part 6 of the *Local Government Regulation 2012* and section 128A of the Fire and Rescue Service Act 1990, Council will make and levy a special charge of \$25.00, on all rateable land within the region, other than rateable land that is liable to pay an urban fire district levy (pursuant to section 107 of the Fire and Rescue Service Act 1990), to fund the ongoing provision and maintenance of rural fire fighting equipment for the rural fire brigades that operate throughout the rural areas of the region.

The overall plan for the Rural Fire Levy is as follows:-

- ✓ The rateable land to which the plan applies is all rateable land within the region, other than rateable land that is liable to pay an urban district fire levy (pursuant to section 107 of the Fire and Rescue Service Act 1990).
- ✓ The service, facility or activity for which the plan is made is the ongoing provision and maintenance of rural fire fighting equipment for the rural fire brigades that operate throughout the rural areas of the region.
- ✓ The time for implementing the overall plan is 1 year commencing 1 July 2013 and ending 30 June 2014
- ✓ The estimated cost of implementing the overall plan is \$223,000
- ✓ The level of contribution each brigade receives will be decided by the Local Area Rural Fire Services Committee.

The Council is of the opinion that the rateable land to be levied with the special charge specially benefits from the fire emergency response capability that is provided by the rural fire brigades, which capability would be substantially (if not completely) diminished if the rural fire brigades did not receive the funding provided to them by Council as a direct consequence of the levying of the special charge.

7. Separate Rates or Charges

7.1. Separate Charge - Environmental Levy

(a) Reason

In accordance with Section 92(5) of the *Local Government Act 2009* and Chapter 4, Part 8 of the *Local Government Regulation 2012*, the Council has determined that a separate charge will be levied equally on all rateable lands in the Region to enable Council to fund issues specifically for the protection of the environment.

- ✓ To design and implement natural resource management strategies or plans at a local or regional scale
- ✓ To implement on ground works for the enhancement and protection of areas identified as having significant environmental values within the South Burnett Region such as reserves, waterways, flora and fauna habitats, remnant vegetation, cultural or heritage significant sites etc.
- ✓ To design and implement renewable energy initiatives to address climate change issues
- ✓ To address salinity and water quality issues in the South Burnett Region
- ✓ To address declining remnant vegetation issues in the South Burnett Region
- ✓ To research control measures, carry out field trials and eradication works for environmental weeds identified in Council's Pest Management Plan
- ✓ To deliver Natural Resource Management training to Council staff and community organisations

- ✓ To develop education and awareness materials relevant to Natural Resource Management and Sustainable communities within the region
- ✓ To purchase of land for conservation purpose
- ✓ The time for implementing the overall plan is 1 year commencing 1 July 2013 and ending 30 June 2014
- ✓ The estimated cost of implementing the overall plan in 2013-2014 is \$869,270 which includes grant funds and carry over funds from 2012-2013

(b) *Basis on which special environmental charge calculated*

Revenue raised from this charge will only be used to fund either all or part of the costs associated with issues specifically for the protection of the environment. It is considered to be more appropriate to raise funds by a separate charge rather than from general funds to ensure the community is aware of the Council's commitment to the long-term sustainability of our environment. It also considers the benefit is shared equally by all parcels of land regardless of their value. Full particulars of the environmental initiatives funded by the levy are set out in Council's budget papers.

7.2. Separate Charge - Waste Management Levy

(b) *Reason*

In accordance with Section 92(5) of the *Local Government Act 2009* and Chapter 4, Part 8 of the *Local Government Regulation 2012*, the Council has determined that a separate charge of \$117.00 per annum will be levied equally on all rateable lands in the Region to enable Council to fund issues specifically for the provision, improvement and management of waste management facilities.

(c) *Basis on which special waste management charge calculated*

Revenue raised from this charge will only be used to fund either all or part of the costs associated with provision, improvement and management of waste management facilities. It is considered to be more appropriate to raise funds by a separate charge rather than from general funds to ensure the community is aware of the Council's commitment to the long-term appropriate management of waste. It also considers the benefit is shared equally by all parcels of land regardless of their value. Full particulars of the waste management initiatives funded by the levy are set out in Council's budget papers.

7.3. Separate Charge – Community Rescue and Evacuation Levy

(a) *Reason*

In accordance with Section 92(5) of the *Local Government Act 2009* and Chapter 4, Part 8 of the *Local Government Regulation 2012*, the Council has determined that a separate charge of \$3.00 per annum will be levied equally on all rateable lands in the Region to enable Council to provide funds for the purpose of sponsoring the airborne emergency rescue and evacuation transport providers that service the South Burnett Region.

(b) *Basis on which special medical evacuation calculated*

Revenue raised from this charge will only be used to fund sponsorship of the airborne emergency rescue and evacuation transport providers that service the South Burnett Region. In Council's opinion, it is more appropriate to raise funds by a separate charge rather than from general funds to ensure the community is aware of the Council's commitment to ensure ongoing support for this vital community service. It also considers the benefit is shared equally by all parcels of land regardless of their value.

7.4 Separate Charge – Road Infrastructure Levy

(c) *Reason*

In accordance with Section 92(5) of the *Local Government Act 2009* and Chapter 4, Part 8 of the *Local Government Regulation 2012*, the Council has determined that a separate charge of \$200.00 per annum will be levied equally on all rateable lands in the region to enable Council to defray part of the cost of maintaining and upgrading its road network including associated infrastructure such as:

- ✓ Kerb and channelling
- ✓ Road signage & linemarking
- ✓ Footpaths and bikeways
- ✓ Bridges & culverts
- ✓ Causeways & floodway's
- ✓ Drainage

(b) *Basis on which special road infrastructure levy calculated*

Revenue raised from this charge will only be used to fund part of the costs associated with maintaining and upgrading Council's road network and associated infrastructure. It is considered to be more appropriate to raise funds by a separate charge rather than from general funds to ensure the community is aware of the Council's commitment to the long-term appropriate management of its road assets. It also considers the benefit is shared equally by all parcels of land regardless of their value. Full particulars of the initiatives funded by the levy are set out in Council's budget papers.

8. Utility Charges

8.1. Wastewater Utility Charges

(a) *Reason*

The Council operates separate waste water and composting effluent schemes set out in Schedule A – Defined Sewerage Areas and determines that the net cost of providing wastewater services to lands, including operating and maintenance costs, capital costs and debt servicing charges will be fully funded by a charge on those lands receiving the service or to which the service is deemed to be available.

(b) Basis on which wastewater charges calculated

Until otherwise determined by the Council the basis and principles of assessing charges to be levied under Section 92(4) of the *Local Government Act 2009* and Chapter 4, Part 7 of the *Local Government Regulation 2012* for the purpose of defraying the interest and redemption charges to loan liability incurred by the Council for Wastewater services (including Composting Effluent Systems) and the cost of operating and maintaining wastewater systems (including common effluent disposal) in the declared wastewater areas set out in Schedule A shall in respect of all land and premises in the area, whether the land on which any structure, building or place is situated, is or is not rateable under the Local Government Act, shall be as follows:-

- i. In respect of all lands and premises which are connected with Council's Wastewater Systems (including composting effluent systems)
 - A charge to be fixed by the Council, for each pedestal connected to the wastewater system, other than extra pedestals installed in a private residence for the sole use of the occupier and their family.
- ii. In respect of each allotment of Vacant Land rateable under the *Local Government Act 2009* situated within the declared wastewater areas:
 - A charge to be fixed by the Council.
- iii. Where any premises not connected to the Council's wastewater system, become connected during the year, the charges under Clause (i) shall become operative from the date of connection, with proportionate rebate from that date, of those made under Clause (ii).

8.2. Refuse Collection Charges – Residential and Commercial

(a) Reason

Council determines that the net cost of providing refuse collection services including operation and maintenance costs, capital costs and debt servicing costs will be funded by those lands receiving the service. Details of the areas receiving a refuse service are set out in Schedule B.

(b) Basis on which Refuse Collection Charges Calculated

Until otherwise determined by the Council the basis and principles of assessing charges to be levied under Section 92(4) of the *Local Government Act 2009* and Chapter 4, Part 7 of the *Local Government Regulation 2010*, for the purpose of defraying the cost of supplying a cleansing service for the removal of garbage or refuse in respect of all lands and premises as defined in the schedule of declared refuse areas (Schedule B) and those lands and premises outside the declared refuse areas where an optional cleansing service is requested shall be as follows: -

- i. In respect of all lands and premises contained within the declared refuse area
 - A charge to be fixed by the Council for each domestic refuse service for the declared refuse collection area.
- ii. In respect of all lands and premises outside the declared refuse areas where an optional cleansing service is requested.
 - A charge to be fixed pursuant to section (i).

- iii. In respect of all lands and premises either contained within a declared refuse area or outside a declared refuse area where garbage and refuse are removed other than in accordance with Clause (i) and (ii) (i.e. Commercial Waste Collection).
 - ✓ A charge fixed pursuant to section (i) for each equivalent 240 litre container provided.
 - ✓ A charge to be fixed by the Council for each 1m³; container provided.
 - ✓ A charge to be fixed by the Council for each 1.5m³; container provided
 - ✓ A charge to be fixed by the Council for each 2.0m³; container provided
 - ✓ A charge to be fixed by the Council for each 3.0m³; container provided
- iv. The size of container and frequency of service pursuant to clause (iii) shall be determined by the Chief Executive Officer.

8.3. Water Supply Charges

(a) **Reason**

The Council operates separate water supply schemes set out in Schedule C - Defined Water Area, and determines that the net cost of providing a water supply including operation and maintenance costs, capital costs and debt servicing costs will be fully funded by charges on those lands receiving a supply or to which a supply is deemed to be available.

(d) **Basis on which Water Supply Charges Calculated**

- i. **Access Charge:** In accordance with Section 92(4) of the *Local Government Act 2009* and Chapter 4, Part 7 of the *Local Government Regulation 2012*, the costs of administration, costs associated with the source of supply and depreciation will be funded by a fixed charge on those lands receiving the service or to which the service is deemed to be available in each scheme.

Council believes that it is logical and equitable for all users to contribute to the fixed costs of the water supply operation. The basis of apportionment of this cost shall be the supply capacity made available to the connected premises, as a measure of the proportionate share of the capacity of the system utilised by the connected property.

Meter Size	Capacity Factor
20mm	1.0
25mm	1.6
32mm and 40mm	2.5
50mm and 80mm	6.5
100mm	15.0
Vacant	0.5

This direct correlation is varied as follows:-

- (a) All connections below 25mm are deemed to be the same capacity;
 - (b) Domestic properties which due to low pressure related matters only, require the installation of a larger than normal (20 mm) water meter, are to be charged the equivalent of a 20mm connection base charge;
 - (c) Domestic properties which due to low pressure related matters only, require the installation of an additional water meter, are to be charged the equivalent of a single 20mm connection base charge only;
 - (d) In the case of units as defined under the *Body Corporate and Community Management Act 1997* where the complex has a main meter, and individual units do not have an individual meter, then the base water charge for each unit will be levied as if the unit had a 20mm service connected;
 - (e) In the case where there are 2 or more lots and an improvement is constructed across a property boundary, provided that a connected access charge is being levied for one lot, then vacant charges will not apply to the other vacant lot.
 - (f) In the case of properties defined as “Rural” under Council’s differential rating criteria where multiple services are connected a charge for each additional connection shall be 50% of a single 20mm base charge
 - (g) In the case where a specifically dedicated metered service connection is provided for fire fighting capability a charge for each service shall be 50% of a single 20mm access charge.
- ii. Usage Charge: In Accordance with Section 92(4) of the *Local Government Act 2009* and Chapter 4, Part 7 of the *Local Government Regulation 2012*, the cost of reticulation of water supply will be funded by a per kilolitre charge for every kilolitre of water used as measured by a meter. Meters shall be read as near as practicable to June 30 and December 31 each year. Water Consumption charges will be included on the quarterly rate notices issued in first quarter (July/August) and third quarter (January/February) of each financial year.

This charge is based on a six tier system, calculated on the volume of water used in kilolitres (000’s of litres). The step system rewards households with low water usage, and penalises households with high water usage. Council believes that the higher consumption charge for higher steps will be a significant incentive for residents to conserve water.

The tiers or steps that apply to all size connections are shown in the table below.

For connections greater than 20mm, the steps are increased proportionally with the capacity factor mentioned in (b) (i) above.

Meter Size	Capacity Factor	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
20mm	1.0	0 - 80	81 – 120	121 – 300	301 – 500	501 – 1,700	>1,700
25mm	1.6	0 - 128	129 – 192	193 – 480	481 – 800	801 – 2,720	>2,720
32mm and 40mm	2.5	0 – 320	321 – 480	481 – 1,200	1,201 – 2,000	2,001 – 6,800	>6,800
50mm and 80mm	6.5	0 – 520	521 – 780	781 – 1,950	1,951 – 3,250	3,251 – 11,050	>11,050
100mm	15.0	0 – 1,200	1,201 – 1,800	1,801 – 4,500	4,501 – 7,500	7,501 – 25,500	>25,500

9. Discount and Other Benefits for Prompt Payment of Rates

(a) Reason

To encourage early payment of rates, Council will offer ratepayers a discount on payments received during the nominated discount period in accordance with Section 130 of the *Local Government Regulation 2012*.

For discount to be allowed, full payment of all rates, (including overdue rates), charges, interest, fees and levies appearing on the rate notice must be received by Council on or before the due date at a Council office or approved agency by the close of business on the due date.

In the case of electronic payments, discount will be allowed if full payment as described above, is received and recorded on Council's accounts on or before the due date.

The discount period will be a period of at least thirty (30) clear days commencing from the issue date shown on the Rate Notice and concluding on the due date shown on the Rate Notice.

(b) *Basis on which Discount Calculated*

For payments made during the discount period – a period of at least thirty (30) clear days commencing from the issue date shown on the Rate Notice and concluding on the due date shown on the Rate Notice.

Discount will apply to the following rates and charges:

- ✓ General Rates levied – 10%
- ✓ Wastewater charge levied – 10%
- ✓ Water access charge levied – 10%
- ✓ Garbage charge levied – 10%

However, Discount does not apply to the following charges, which may appear on the rate notice:

- ✓ State Urban Fire Levy
- ✓ Rural Fire Brigade Levy
- ✓ Water Consumption charges
- ✓ Environmental Levy
- ✓ Community Rescue and Evacuation Levy
- ✓ Waste Management Levy
- ✓ Road Infrastructure Levy
- ✓ Any property charge relating to the carrying out of works (e.g. Slashing / Grass cutting or eradication of noxious weeds)
- ✓ Legal costs incurred by Council in rate collection
- ✓ Interest charges on overdue rates

(c) *Approval of Early Payment Discount for Late Payments*

There are occasions when payment by the due date is not able to be achieved through circumstances beyond the control of the ratepayer. The *Local Government Regulation 2012* provides Council with the discretionary power to allow discount in such circumstances.

Payments made after the Due Date

Discount may be allowed, if the full payment of the overdue rates and charges has been made or will be made within the period specified by Council AND the applicant provides proof of any of the following:-

- (a) Illness involving hospitalization and/or incapacitation of the ratepayer at or around the time of the rates being due for discount.
- (b) The death or major trauma (accident/life threatening illness/emergency operation) of the ratepayer and/or associated persons (Spouse/Children/Parents) at or around the time of the rates being due for discount.
- (c) The loss of records resulting from factors beyond their control (Fire/Flood etc).

Further, that Council is satisfied that the event is the cause of the applicants' failure to make full payment by the due date.

Late Payments due to Postal Difficulties

Discount will be approved if the non-receipt of the rate notice or rate payment or late receipt of the payment by Council where the reason for such non-receipt or late payment is separately substantiated by:-

- (a) Written concurrence of the applicable mail carrier that problems existed with the mail deliveries, or
- (b) Written evidence that a mail re-direction was current at that location at the time that the rate notice was issued, or when the rates were due for payment, or
- (c) The return of the rate notice to Council although correctly addressed, or
- (d) Other evidence that payment of the rates was made by the ratepayer at that time, but did not reach Council due to circumstances beyond the control of the ratepayer. In such circumstances, Council will consider the past payment history of the ratepayer, and whether such circumstances have been claimed before, or
- (e) Where an administrative error occurred at the Department of Natural Resources and Mines that resulted in the rate notice being incorrectly addressed by Council.

Discount will **NOT** be allowed if the circumstances above are:-

- As a result of the failure of the Ratepayer to ensure that Council was given the correct notification of the address for service of notices prior to the issue of the rate notice, or
- As a result of a change of ownership, where Council received notification of the change of ownership after the issue of the Rate Notice.

Administrative Errors

An extended discount period will be allowed if Council has failed to correctly issue the rate notice in sufficient time to permit the ratepayer to make payment before the expiration of the discount period. The extended discount period will be equivalent to that period provided to other ratepayers and will commence from the date of the replacement notice.

Other Errors

Where there is an apparent accidental short payment of the rates resulting from a miscalculation of the net amount due on the part of the ratepayer, arising from the payment of a number of Rate Notices at one time (i.e. Addition error) OR the tendering of an incorrect amount for a single rate notice (i.e. Transposition error) THEN Discount will be allowed in the following manner:-

- a. Where the amount of the error is \$50.00 or less
Full Discount will be allowed and the underpaid amount will be treated as 'Arrears of Rates'.

- b. Where the amount of the error is more than \$50.00
The ratepayer will be advised in writing of the error and given 14 days to pay the shortfall. If the shortfall is paid by the extended due date, then full discount will be allowed.

The allowing of discount under these circumstances will **NOT** be allowed if any transposition error or addition error exceeds 20% of the total net rates payable on a single rate notice, or the number of rate notices paid at one time.

10. Interest on Overdue Rates

(a) Reason

The Council has determined that all rates and charges will be determined as overdue for the charging of interest if they remain unpaid after thirty (30) days from the due date of the relevant rate notice. (I.e. Sixty (60) days from the issue date of the relevant rate notice)

(b) Basis on which Interest Calculated

Interest will be charged on all overdue rates in accordance with Section 133 of the *Local Government Regulation 2012*. The interest shall be compound interest, calculated on daily rests. The interest rate shall be 11% per annum.

11. Collection of Outstanding Rates and Charges

Council requires payment of rates and charges within the specified period and it is Council's policy to diligently pursue the collection of overdue rates and charges. However, Council will take into account individual circumstances or the financial hardships faced by relevant ratepayers.

To cater for this, Council has established balanced administrative processes that allow flexibility in ratepayer payment options including payment by regular instalments. At the same time, these processes include a variety of options, including legal action, that allow the effective recovery of overdue rates, depending on the level of resistance experienced.

(a) Arrangements to Pay

Pursuant to Chapter 4, Part 10 of the *Local Government Regulation 2012*, arrangements to pay will be entered into where the Ratepayer and Council agree that such arrangements will allow the outstanding rates and charges to be paid in full by the end of the current quarter.

While a ratepayer maintains an arrangement to pay, Council will suspend all legal action, and will suspend all interest charges.

Council may also agree to enter into arrangements to pay where the outstanding rates and charges will not be paid in full by the end of the current quarterly period. These arrangements will be considered by Council on a case by case basis, and may require the ratepayer to make an initial lump sum payment of up to 50% of the outstanding rates.

Where a ratepayer defaults on an arrangement to pay, in the first instance, Council will attempt to make contact with the ratepayer, and negotiate for the return of the arrangement to an "up to date" position.

If the ratepayer fails to rectify the arrangement, or repeatedly defaults on the arrangement, then the arrangement to pay will be cancelled, and the suspension on interest charges and legal action will be lifted. Additionally, Council will not enter into any further rate arrangements until such time as all outstanding rates and charges are paid in full.

12. Payment Methods

Council offers ratepayers a wide and varied range of payment methods to pay rates. This includes Cash, Cheque or Money Order; Credit and Debit Card via EFTPOS at Council's Administration Offices; Credit Card or Debit Card over the telephone or internet via BPAY; payment at any Bank in Australia (transfer fees may apply), or payment by cash, cheque, Credit Card or Debit Card at any Australia Post outlet in Australia, or payment by Credit Card or Debit Card via Telephone or Internet via Australia Post Bill Pay.

For house bound or frail ratepayers, Council does offer Credit Card payments over the telephone by contacting Council's Rates Staff.

Other additional payment options will be considered and implemented where appropriate.

12.1. Payments in advance

Council does accept payments in advance – either the estimated amount of future rate levies or smaller amounts paid by instalments. Credit Interest is not payable to ratepayers on any credit balances held.

12.2. Issue of Rate Notices

(a) Quarterly Rate Notices

Council will issue separate rate notices (quarterly) for each three months of the year. The timing of the rate notice issues will generally be as follows; for the first three months of the financial year (July to September) the rate notice will be issued in early August each year. The rate notice for the second three months of the financial year (October to December) will be issued in early November each year. The rate notice for the third three months of the financial year (January to March) will be issued in early February each year. The rate notice for the fourth three months of the financial year (April to June) will be issued in early May each year.

The first (August) and the third (February) quarterly rate notice will also include water consumption charges for the previous six month period.

(b) Monthly Water Consumption Notices

For selected large water consumers, where the cumulative cost of water consumed for the regular six month period would be prohibitive and cause undue hardship, Council will consider the monthly issue of rate notices for this purpose.

(c) Pro Rata / Supplementary Rate Notices

Council will issue Supplementary Rate Notices for adjustments and variations in rates and charges on an "as required" basis during the year.

In accordance with section 92(4) of the *Local Government Act 2009* and Chapter 4 Part 7 of the *Local Government Regulation 2012*, where the use made of particular land varies (e.g.

Vacant land has a building constructed, or an existing building is altered), utility charges will be amended as follows:

i. Garbage Services

Where the garbage charge payable in respect of a particular premises is situated inside a declared garbage collection area, then the new service, or alteration/reduction to an existing service, shall be charged (or refunded as the case may be) on a pro rata basis and become operative from the date of commencement/alteration to the service.

ii. Water Supply Services

In the case of a new service being connected to a property situated within a declared water area, the new service shall be charged on a pro rata basis and become operable from the date of installation of the service.

In the case of an alteration to an existing service to a property situated within a declared water area, the addition/reduction of the service shall be charged on a pro rata basis and become operable from the date of installation/disconnection of the service.

In the case of land being subdivided (Including Group Title) within a declared water area, the water charge shall be charged on a pro rata basis and become operable from the date of the sales of the new lots.

In the case where there has been an identified problem with a water meter, the consumption charge shall be calculated on a pro rata basis according to the average daily consumption over the previous three (3) years, or for whatever period is applicable to the current owner if less than three (3) years. Otherwise, it will be at the discretion of the Chief Executive Officer or his delegate.

In the case there has been an undetected water leak, plumbing failure or actions outside of the control of the ratepayer, the amount of relief from payment of the measured water consumption charge will be calculated on a pro rata basis according to the average daily consumption over the previous three (3) years, or for whatever period is applicable to the owner if less than three (3) years. However, the amount of relief cannot be more than 50% of the difference between the average consumption and the consumption actually registered for the relevant period.

iii. Wastewater Services

In the case of a new building constructed on a property situated within a declared wastewater area, the new service shall be charged on a pro rata basis and become operable from the date of connection/connection (final inspection) of the service to the wastewater scheme.

In the case of an alteration to an existing building on a property situated within a declared wastewater area, the addition/reduction of the service shall be charged on a pro rata basis and become operable from the date of connection/disconnection of the service to the wastewater scheme.

In the case of land being subdivided (Including Group Title) within a declared wastewater area, the wastewater charge shall be charged on a pro rata basis and become operable from the date of the sales of the new lots.

13. Cost Recovery Fees and Business Activity Fees

13.1. Cost Recovery Fees

Council imposes cost recovery fees for services and facilities supplied by it under the Local Government Act and Local Laws for things such as applications, approvals, consents, licenses, permission, registration, information given, admission to certain structures or places or inspection made.

These Cost Recovery Fees are set at or below a level which is based as far and accurately as possible on the actual cost of providing the particular service to which the fee relates. All Cost Recovery Fees are listed in Council's Register of Charges.

13.2. Business Activity Fees

Council has the power to conduct business activities and make business activity fees for services and facilities it provides on this basis. Business activity fees are made where Council provides a service and the other party to the transaction can choose whether or not to avail itself of the service. Business activity fees are a class of charge, which are purely commercial in application and are subject to the Commonwealth's Goods and Services Tax.

Business activity fees include but are not confined to the following: rents, plant hire, private works and hire of facilities.

14. Rebates and Concessions on Rates and Charges

14.1. Pensioner Concession

It is Council's policy to provide assistance by way of a remission of rates to pensioners who meet the administrative guidelines for the Queensland Government pensioner rate subsidy scheme.

The Council rebate is in addition to the State Government approved pensioner rate subsidy.

For 2013/2014 Council provides two types of remissions to approved pensioners

- (a) A general remission of 10% of the rate levy (excluding the Road Infrastructure Levy) to a maximum of \$100 per annum.
- (b) A remission of \$100 off the Road Infrastructure Levy

This remission is granted pursuant to section 96 of the *Local Government Act 2009* and Chapter 4, Part 10 of the *Local Government Regulation 2012*. The rebate will be distributed equally across each of the quarterly rate notices issued.

In summary, applications for the Pensioner Concession are to be made on the appropriate application form. Approved Pension cards include a current Centre link Queensland Pensioner Concession Card; a Department of Veterans' Affairs Gold Card or a Department of Veterans' Affairs Pensioner Concession Card.

The dwelling for which the remission is claimed shall be the principal place of residence for the applicants. Where an eligible pensioner/s resides some or all of the time in a Nursing Home or with family due to ill health, the residence may be regarded as the principal place of residence, as long as it is not occupied on a paid tenancy basis.

Applications should be received by 30 June in each year to be considered for the forthcoming year.

In the case of an approved pensioner/s who buys, sells or becomes deceased, a pro rata adjustment shall be made from the date of the transfer or death.

Where the property is held in joint ownership, then a pro rata remission shall be granted in proportion to the share of ownership, except where the co-owners are an approved pensioner and his/her spouse. (Including defacto relationships as recognised by Commonwealth Legislation)

In the case of exclusive occupancy or life tenancy granted by a will, a certified copy of same must be furnished to Council before a full remission will be granted.

14.2. Concession on Vacant Water and Wastewater Charges for Developers

The Council has determined that where developers are required to reticulate water and sewerage to a subdivision, an exemption from vacant water and sewerage charges will apply for a period of up to five (5) years unless there is a prior sale of such allotments and will apply from the date of registration of the plan.

14.3. Concession on Special, Separate and Utility Charges

The Council has determined that certain rateable land held in the ownership of groups or organizations, which provide a public service or community benefit, will be exempted from the requirement to pay certain special, separate and utility charges. Organisations qualifying for exemption from utility charges are listed in Schedule "D". The exemption is granted in accordance with the provisions of the *Local Government Act 2009* Section 96 and Chapter 4 Part 10 of the *Local Government Regulation 2012*.

14.4. Waiving of Water Usage Charges – Haemodialysis Machines

The Council has determined that where ratepayers or residents require the use of a Haemodialysis machine for health reasons, then Council will grant a remission of water consumption charges.

For compassionate reasons, Council will allow an annual remission of 190kl on the water usage to any patient who qualifies for and operates a home Haemodialysis machine supplied by Queensland Health.

This concession is granted in accordance with Chapter 4 Part 10 of the *Local Government Regulation 2012*.

14.5. Waiving of Minimum General Rate – bore and pump sites, small parcels etc

The Council has determined that the following classes of land will be exempted from the requirement to pay the minimum general rate levy, but will pay a valuation based differential general rate which will be less than the minimum.

- (a) Any rateable land held as a Permit to Occupy for water facility purposes, namely bore and pump site and associated purposes only.
- (b) Properties that are small parcels of land worked in conjunction with properties held in the same ownership and identified in Schedule E.

This concession is granted in accordance with Chapter 4 Part 10 of the *Local Government Regulation 2012*.

15. Land Exempted from Rating

15.1. Exemption from General Rating

In accordance with the provisions of Section 93 of the *Local Government Act 2009* and Chapter 4 Part 10 of the *Local Government Regulation 2012*, the Council has determined that land held in the ownership of groups or organizations which provide a public service or community benefit will be exempted from the requirement to pay general rates. Details are listed in Schedule “D”

16. Limitations on Increases in Rates and Charges

Pursuant to Section 116 of the *Local Government Regulation 2012*, the Council will limit rate increases for all differential rating categories as follows:

- (a) for land on which the rate levied for the previous financial year was for the full year the amount of the rate levied for the previous financial year plus 30%; or
- (b) for land on which the rate levied for the previous financial year was for a period less than the full year the corresponding annual amount for the rate levied for the previous financial year plus 30%

17. Schedules:

Schedule A – Defined Sewerage Areas	
Scheme	Evidence
Nanango	Each parcel of land: <ul style="list-style-type: none">i) Contained within the contribution area for Nanango identified in the Nanango IPA Planning Scheme Policy Map PSP-4-1a.ii) Determined by Council resolution from time to time as being within the defined sewerage area for Nanango and being capable of being connected to the relevant sewerage system.
Blackbutt	Each parcel of land: <ul style="list-style-type: none">i) Contained within the contribution area for Blackbutt identified in the Nanango IPA Planning Scheme Policy Map PSP-4-1b.ii) Determined by Council resolution from time to time as being within the defined sewerage area for Blackbutt and being capable of being connected to the relevant sewerage system.
Kingaroy	Each parcel of land: <ul style="list-style-type: none">i) Contained within the contribution area for Kingaroy identified in the Kingaroy IPA Planning Scheme Policy Map PSP-4-1.orii) Determined by Council resolution from time to time as being within the defined sewerage area for Kingaroy and being capable of being connected to the relevant sewerage system.
Wondai	Each parcel of land: <ul style="list-style-type: none">i) Contained within the contribution area for Wondai identified in the Wondai IPA Planning Scheme Policy Map PSP-4-1a.ii) Determined by Council resolution from time to time as being within the defined sewerage area for Wondai and being capable of being connected to the relevant sewerage system.
Proston CED	Each parcel of land: <ul style="list-style-type: none">i) Contained within the contribution area for Proston identified in the Wondai IPA Planning Scheme Policy Map PSP-4-1b.ii) Determined by Council resolution from time to time as being within the defined CED area for Proston and being capable of being connected to the relevant sewerage system.
Murgon	Each parcel of land: <ul style="list-style-type: none">i) Contained within the contribution area for Murgon identified in the Murgon IPA Planning Scheme Policy Map PSP-4-1.ii) Determined by Council resolution from time to time as being within the defined sewerage area for Murgon and being capable of being connected to the relevant sewerage system.

Schedule B – Defined Refuse Collection Areas	
Area	Evidence
Kingaroy	Each parcel of occupied land or land containing a structure that is i) located in the town of Kingaroy as identified in the Kingaroy Shire IPA Planning Scheme - Locality and Zoning Map 1B ii) determined by Council resolution from time to time within the defined refuse area for Kingaroy
Nanango	Each parcel of occupied land or land containing a structure that is i) located in the town of Nanango as identified in the Nanango Shire IPA Planning Scheme - Locality and Zoning Map 1B ii) determined by Council resolution from time to time within the defined refuse area for Nanango
Murgon	Each parcel of occupied land or land containing a structure that is i) located in the town of Murgon as identified in the Murgon Shire IPA Planning Scheme - Locality and Zoning Map 1A ii) determined by Council resolution from time to time within the defined refuse area for Murgon
Wondai	Each parcel of occupied land or land containing a structure that is i) located in the town of Wondai as identified in the Wondai Shire IPA Planning Scheme - Locality and Zoning Map 1 ii) determined by Council resolution from time to time within the defined refuse area for Wondai
Blackbutt	Each parcel of occupied land or land containing a structure that is i) located in the town of Blackbutt as identified in the Blackbutt Shire IPA Planning Scheme - Locality and Zoning Map 1B ii) determined by Council resolution from time to time within the defined refuse area for Blackbutt
Villages	Each parcel of occupied land or land containing a structure that is i) located in the villages of Kumbia, Wooroolin, Memerambi, Crawford, Coolabunia, Maidenwell, Brooklands, Dandabah, Taabinga or Boondooma as identified in the "Individual Villages" map series ii) determined by Council resolution from time to time within the defined refuse area

Schedule C – Defined Water Area	
Water Area	Evidence
Nanango	Each parcel of land: i) Contained within the contribution area for Nanango identified in the Nanango IPA Planning Scheme Policy Map PSP-3-1a;.or ii) Determined by Council resolution from time to time as being within the defined water area for Nanango and capable of being connected to the relevant water scheme.
Blackbutt	Each parcel of land: i) Contained within the contribution area for Blackbutt identified in the Nanango IPA Planning Scheme Policy Map PSP-3-1b;.or ii) Determined by Council resolution from time to time as being within the defined water area for Blackbutt and capable of being connected to the relevant water scheme.

Schedule C – Defined Water Area	
Water Area	Evidence
Kingaroy	Each parcel of land: i) Contained within the contribution area for Kingaroy identified in the Kingaroy IPA Planning Scheme Policy Map PSP-3-1; or ii) Determined by Council resolution from time to time as being within the defined water area for Kingaroy and capable of being connected to the relevant water scheme.
Kumbia	Each parcel of land: i) Contained within the contribution area for Kumbia identified in the Kingaroy IPA Planning Scheme Policy Map PSP-3-1.or ii) Determined by Council resolution from time to time as being within the defined water area for Kumbia and capable of being connected to the relevant water scheme.
Wooroolin	Each parcel of land: i) Contained within the contribution area for Wooroolin identified in the Kingaroy IPA Planning Scheme Policy Map PSP-3-1; or ii) Determined by Council resolution from time to time as being within the defined water area for Wooroolin and capable of being connected to the relevant water scheme.
Wondai/ Tingoora	Each parcel of land: i) Contained within the contribution area for Wondai/Tingoora identified in the Wondai IPA Planning Scheme Policy Map PSP-3-1a;.or ii) Determined by Council resolution from time to time as being within the defined water area for Wondai/Tingoora and capable of being connected to the relevant water scheme.
Proston/ Proston Rural	Each parcel of land: i) Contained within the contribution area for Proston identified in the Wondai IPA Planning Scheme Policy Map PSP-3-1b;.or ii) determined by Council resolution from time to time as being within the defined water area for Proston or Proston Rural Water Supplies and capable of being connected to the relevant water scheme.
Boondooma Dam	Each parcel of land: i) contained within the Boondooma Dam Special Development Area under Wondai IPA Planning Scheme; or ii) Determined by Council resolution from time to time as being within the defined water area for Boondooma Dam and capable of being connected to the relevant water scheme.
Murgon	Each parcel of land: i) Contained within the contribution area for Murgon identified in the Murgon IPA Planning Scheme Policy Map PSP-3-1;.or ii) Determined by Council resolution from time to time as being within the defined water area for Murgon and capable of being connected to the relevant water scheme.

Schedule D – Exemptions from General Rates, Special, Separate and Utility Charges

Section 93 of the *Local Government Act 2009* and Chapter 4 part 10 of the *Local Government Regulation 2012* exempt certain classes of land from being charged General and Other Rates. Council has determined the following exemptions or rate remissions:

Land Owned By a Religious Entity:

(a) Churches, Church Halls and Pastor's Residences

- ✓ Exempted from General Rates by Section 93 of LG Act 2009 and Chapter 4 of LG Regulation 2012
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy

(b) Schools (including vacant land used in conjunction with School)

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009 and Chapter 4 of the LG Regulation 2012
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy

(c) Aged Care Facilities

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009 and Chapter 4 of the LG Regulation 2012
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy

Identified Properties

Assess No	Owner	Property Description and Location
10842-9-0	Uniting Church in Australia	Canowindra Nursing Home - 43 Windsor Circle Kingaroy
11312-0-0	Uniting Church in Australia	Lifeline Community Care - 1 Victoria Street Kingaroy
11545-0-0	Corporation of Trustees of Roman Catholic Archdiocese	Centacare - 14 Mary Street Kingaroy
12048-0-0	Lutheran Church of Aust (Qld Dist)	Orana Nursing Home - 18 Macdiarmid Street Kingaroy

Land Owned by a Community Entity

(a) Queensland Country Women Associations

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009 and Chapter 4 of the LG Regulation 2012
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of Water Access Charges, Sewerage Charges and Waste Collection Charges.

Assess No	Owner	Property Description and Location
10341	QCWA (Hall) Kingaroy	122 Kingaroy Street, Kingaroy
10415	QCWA (Hostel) Kingaroy	103 Kingaroy Street, Kingaroy
12842	QCWA (Hall) Kumbia	Bell Street, Kumbia
12981	QCWA (Hall) Wooroolin	Bunya H'Way, Wooroolin
20089	QCWA Blackbutt	Coulson Street, Blackbutt
20718	QCWA Nanango	59 Fitzroy Street, Nanango
30124-12	QCWA Murgon	81 Macalister Street, Murgon
40040	QCWA Hivesville	12 Main Street, Hivesville
40541	QCWA Wondai	86 Mackenzie Street, Wondai

(b) Scout Associations, Girl Guides Associations and Blue Light Organisations

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009 and Chapter 4 of the LG Regulation 2012
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of Water Access Charges, Sewerage Charges and Waste Collection Charges

Assess No	Owner	Property Description and Location
10253	Girl Guides Kingaroy	2 Mant Street, Kingaroy
10796	Scouts Kingaroy	2-8 James Street, Kingaroy
13032	Scouts Wooroolin	23-27 Kate Street, Wooroolin
20101-9-022	Quail/B/Butt District Tourist Association	Bowman Road, Blackbutt
20632-0-022	Scouts Nanango	40 Henry Street, Nanango
20635	Blue Light Skating Rink	George Street, Nanango
30293	Girl Guides	Macalister Street, Murgon
30787	Scouts Murgon	13 Rose Street, Murgon
40401	Scouts and QCWA combined	37 Rodney Street, Proston
41019	Scouts	14 McCord Street, Wondai

(c) Kindergarten, Child Care, Endeavour, Senior Citizen and other Welfare Facilities (Identified in Table below)

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009 and Chapter 4 of the LG Regulation 2012
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of Water Access Charges, Sewerage Charges and Waste Collection Charges

Identified Properties

Assess No	Owner	Property Description and Location
10258-0-0	(QHC) South Burnett CTC	Youth Hostel – 38 Markwell Street, Kingaroy
10290-0-0	Kingaroy and District Senior Citizens Assoc	Senior Citizens - 90 Kingaroy Street, Kingaroy
10349-0-1	South Burnett Child Care Assn	Child Care Centre - Pound Street, Kingaroy
10371-0-0	Endeavour Foundation	Workshop - 22 Kingaroy Street, Kingaroy
10385-0-0	Endeavour Foundation	Workshop - 17 Kingaroy Street, Kingaroy
10729-0-0	Kingaroy Kindergarten Assoc	Kindergarten - 90 First Avenue, Kingaroy
10834-0-0	Endeavour Foundation	Residence – 8 Windsor Circle, Kingaroy
10997-0-0	South Burnett CTC	CROSB House - Respite Services - 18 Gladys Street, Kingaroy
12350-81	Trust Company Limited	Leased by Goodstart Early Learning – Kingaroy Care for Kids – 78-83 Ivy Street, Kingaroy
20061-0-0	South Burnett Regional Council	Leased by Blackbutt Benarkin Community Council - Blackbutt Community Hall – 50 Coulson Street, Blackbutt
20383-0-0	The Crèche and Kindergarten Association	Kindergarten - 36 Sutton Street, Blackbutt
20569-5-0	(Education Qld) South Burnett CTC	Child Care Centre and Community Hub - 42 Drayton Street, Nanango
20619-05	South Burnett Regional Council	Lions Club – George Street, Nanango
20760-0-022	South Burnett Regional Council	Nanango Kindergarten Assoc
30119-0-0	South Burnett CTC	Murgon Cherbourg Community Centre - 35 Lamb Street, Murgon
30278-1-0	South Burnett CTC	"Gumnut Place" - 22 Gore Street, Murgon
30331-0-0	South Burnett Regional Council	Murgon Kindergarten - 42 Macalister Street, Murgon
30332-0-1	Qld Police Citizens Youth Welfare Assoc	Murgon Pulse - 40 Macalister Street, Murgon
30332-0-4	South Burnett Regional Council	Lions Club – Macalister Street, Murgon
30470-0-0	(QHC) Graham House	Community Centre - 21 Taylor Street East, Murgon
40273-0-1	Recreation Reserve - Trustee Wondai Shire Council	Proston Play Group - 5 Blake Street Proston
40526-0-1	South Burnett CTC	Partners in Foster Care - 7 Bramston Lane, Wondai
40882-0-0	Wondai Kindergarten Assn	Kindergarten - 60 Baynes Street, Wondai

Land used for Showgrounds or Horseracing:

(a) Showground's

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of 75% of cost of water access, sewerage and waste collection charges provided to showground's facility. Services provided to commercial activities such as caravan parks, sub-leases or recreational facilities are not exempt.

(b) Race grounds

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of Water Access Charges, Sewerage Charges and Waste Collection Charges

Land used for Charitable Purposes:

(a) Aged Care Facilities – Non Religious (Identified in Table below)

- ✓ Exempted from General Rates by Section 93 of LG Act 2009
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy

Identified Properties

Assess No	Owner	Property Description and Location
10016-0-0	Board of Benevolence and Aged Masons and Orphans Fund	Aged Care Units - Haly Street, Kingaroy
21247-1-0	Karinya Aged Care Inc	Aged Care - Brisbane Street, Nanango
23970-0-0	Blackbutt Benarkin Aged Care Assoc Inc	Ages Care - Greenhills Drive, Blackbutt
31015-0-0	Southern Cross Care (Qld)	Castra Retirement Home - 2 Coopers Street, Murgon
40213-1-0	Wondai Shire Council	Proston Aged Home Units - Beresford Street, Proston
40797-0-0	Wondai District Homes for the Aged	Aged Care Units - 33 Bramston Street, Wondai
40855-0-0	Reserve - Trustees Wondai Shire Council	Barambah Accommodation Support Service - 25 Pring Street, Wondai

(b) Charitable Organisations (Identified in Table Below)

- ✓ Exempted from General Rates by Section 93 of the LG Act 2009
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy

Identified Properties

Assess No	Owner	Property Description and Location
10542-0-0	Kingaroy Masonic Lodge	Masonic Lodge - 22 William Street, Kingaroy
11438-0-0	St Vincent De Paul Society Qld	St Vinnie's Store - 48 King Street, Kingaroy
13162-0-7	RSPCA South Burnett Branch	RSPCA Centre - Kingaroy Aerodrome
20377-0-0	Trustees Blackbutt Masonic Lodge	Masonic Lodge - 37 Sutton Street, Blackbutt
20756-0-0	Trustees Nanango Masonic Lodge	Masonic Lodge - 42 Gipps Street, Nanango
30521-0-0	Graham House Community Centre Inc	Graham House (Vacant Land used as car parking) - 24 Pearen Street, Murgon
41002-0-0	Wondai Masonic Lodge	Masonic Lodge - 39 Cadell Street, Wondai

Land used for other Community Purposes:**(a) Community Owned Halls (Identified in Table Below)**

- ✓ Exempted from General Rates by Section 93 LG Act 2009 and Chapter 4 of the LG Regulation 2010
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy

Identified Properties

Assess No	Owner	Property Description and Location
12857-0-0	Kumbia and District Memorial School of Arts Inc	Kumbia Hall - Bell Street, Kumbia
12989-0-0	Reserve for Memorial Hall	Wooroolin Hall - 23 Alexander Street, Wooroolin
13183-0-0	Reserve for Public Hall	Goodger School - Kingaroy Cooyar Road, Kingaroy
13845-0-0	The Ironpot Hall Association Inc	Ironpot Hall - Jarail Road, Kingaroy
14451-0-0	Farmers Hall Inverlaw	Inverlaw Hall - Burrandowan Road, Kingaroy
21867-0-0	Reserve - Trustee South Burnett Regional Council	Booie Hall - 1867 Booie Road, Booie
31303-0-0	Tablelands Public Hall Assoc	Tableland Hall- 459 Crownthorpe Road, Crownthorpe
42362-0-0	Reserve-Brigooda Recreation Hall	Hall - 2473 Proston Boondooma Road, Proston
40202-0-0	Reserve - The Trustees Proston Sub Branch RSSAILA	Hall - 23 Collingwood Street, Proston
40576-0-0	Reserve - Wondai Sub Branch Returned Services League Aust	RSL Club - 87 Mackenzie Street, Wondai

(a) Museums, Theatres etc (Identified in Table Below)

- ✓ Exempted from General Rates by Section 93 LG Act 2009 and Chapter 4 of the LG Regulation 2010
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of Water Access Charges, Sewerage Charges and Waste Collection Charges

Identified Properties

Assess No	Owner	Property Description and Location
11498-0-0	Edward Carroll	Carroll Cottage - 6 Edward Street, Kingaroy
20381-01-0	Nanango Theatre Company	Reserve - George Street, Nanango
20903-0-0	Ringsfield Historic Museum	Museum – 45 Alfred Street, Nanango
31104-0-0	Reserve for Park- Trustee Qld Dairy and Heritage Museum	Qld Dairy and Heritage Museum - 2 Sommerville Street, Murgon

(b) Sporting Groups and Associations (Identified in Table Below)

- ✓ Exempted from General Rates by Section 93 LG Act 2009 and Chapter 4 of the LG Regulation 2010
- ✓ Remission of Environmental Levy, Waste Management Levy and Community Rescue and Evacuation Levy
- ✓ Remission of Water Access and Sewerage Charges.

Assess No	Owner	Property Description and Location
10217-0-0	Kingaroy Sporting Club	Kingaroy Sporting Club – 1 Markwell Street, Kingaroy
10489-0-1	Kingaroy Cricket and Sports Club	Lyle Vidler Cricket Oval - 10 Youngman Street, Kingaroy
10489-0-2	Kingaroy Rugby League Football Club	Rugby League Football Oval - 20 Youngman Street, Kingaroy
10489-0-3	Kingaroy Soccer Club	Senior Soccer Oval - 7 Oliver Bond Street, Kingaroy
10489-0-5	Kingaroy and District Lawn Tennis Assoc	Tennis Courts 1 Oliver Bond Street, Kingaroy
10489-0-7	Kingaroy Junior Soccer Club	Soccer Oval - 2 Oliver Bond Street, Kingaroy
11570-0-0	Kingaroy Bowls Club Inc	Bowls Club - 145 Kingaroy Street, Kingaroy
12881-0-1	Reserve - Trustees Kumbia Cricket Club	Cricket Oval - Gordon Street, Kumbia
12986-0-0	Recreation Reserve - Wooroolin Community Association Inc	Tennis Courts - 22 Alexander Street, Wooroolin
13143-0-0	The South Burnett Pistol Club	Pistol Club - Redmans Road, Kingaroy
13162-0-2	Reserve - Trustees Kingaroy Shire Council	Kingaroy and District Motorcycle Track - Warren Truss Drive, Kingaroy
13194-0-0	Reserve - Trustees Kingaroy Clay Target Club Inc	Rifle Club - Aerodrome Road Kingaroy

13281-0-0	Kingaroy Golf Club Inc	Golf Club - Bunya Highway, Kingaroy
14173-0-0	Recreation Reserve - Wooroolin Community Association Inc	Wooroolin Sports Ground
20105-0-0	Blackbutt Tennis Club Inc	Tennis Club - 61 Hart Street, Blackbutt
20148-0-022	Reserve - Trustees Nanango Shire Council	Timbertown Combined Sports Assn - Railway and Charles Street, Blackbutt
20617-19-0	Nanango and District Darts Assn	Nanango Darts Club - George Street, Nanango
20621-0-022	Reserve - Trustee Nanango Shire Council	Nanango Sporting Club (Soccer) - Burnett Street, Nanango
20649-0-022	Reserve - Trustee Nanango Shire Council	Bowls Club - 2 Henry Street, Nanango
21546-0-022	Reserve - Trustee Nanango Shire Council	Nanango Netball Assn - 55 Appin Street, Nanango
21590-0-022	Nanango Shire Council	Rugby League Club - 6 Wills Street, Nanango
22956-0-0	Nanango Golf Club Inc	Golf Club - 6 Wills Street, Nanango
24165-2-0	Blackbutt Golf Club Inc	Golf Club - 51 Langtons Road, Blackbutt
30175-0-0	Murgon Golf Club Inc	Golf Club - 192 Lamb Street, Murgon
30278-0-1	Reserve for Recreation	Tennis Club - 32 Gore Street, Murgon
30291-11-0	Trustees Murgon Bowls Club	Murgon Bowls Club - 103 Macalister Street, Murgon
30332-0-2	Reserve for Recreation and Showground	Murgon Sports - 38 Macalister Street, Murgon
40004-0-0	Wondai Shire Council	Durong Bowls Club
40384-0-0	Reserve - Proston Sports Ground Committee	Proston Sports Ground (Showgrounds) - 41 Proston Boondooma Road, Proston
40388-0-001	Proston Golf Club	Proston Golf Club - 81 Proston Boondooma Road, Proston
40397-0-0	Proston Bowls Club Inc	Proston Bowls Club - 22 Murphys Way, Proston
40690-0-0	Reserve Recreation -Wondai Sportsground Advisory Committee	Wondai Sportsground (Soccer, Football, Lions Club) - Bunya Highway, Wondai
40692-5-0	Karate Union of Australia	Wondai Karate Club - 2 Bunya Avenue, Wondai
40694-0-001	Wondai Country Club	Wondai Bowls and Golf Club - Bunya Highway, Wondai
41047-0-1	Reserve- Trustees South Burnett Regional Council	Wondai Tennis Club, Netball Courts, Cricket Oval - 14 South Street, Wondai
41944-0-0	Reserve - Wondai Rifle Club Inc	Rifle Range - Rifle Range Road, Wondai

Schedule E - Exemptions from Minimum Rating

In accordance with Chapter 4 of the *Local Government Regulation 2012* the Council has determined that certain classes of land will be exempted from the requirement to pay the minimum general rate levy, but will pay a valuation based differential general rate which will be less than the minimum.

- (i) Properties that are small parcels of land worked in conjunction with properties held in the same ownership and identified in table hereunder:

Assess No	Owner	Property Description and Location
24961	J Otto	L155 New England Highway
30009	Est W F Green Decd	5 Main Street, Cloyna
31384	S Silburn	Boundary Road, Tablelands
31590-3	B and P Markwell	Roses Road, Moffatdale
31598-1	A Bradley and C Ewart and J and I Hinricks	Bradleys Road, Wooroonden
31632	M Woolrych, J Pennell, E Innes	A Pearson Morgans, Windera

5.2 Long Term Financial Forecast

Income & Expenditure Statements 2014/2023

SOUTH BURNETT REGIONAL COUNCIL						
STATEMENT OF COMPREHENSIVE INCOME						
		2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
1. Income						
1.1 Revenue						
1.1.1 Recurrent Revenue						
	Net Rate and Utility Charges	38,737,034	42,569,934	45,520,514	48,126,500	50,458,872
	Fees and Charges	3,536,576	3,642,203	3,761,678	3,879,739	4,002,340
	Interest Received	1,351,760	1,376,591	1,402,581	1,429,252	1,456,626
	Rental Income	631,901	651,821	672,369	693,569	715,441
	Sales - Contract and Recoverable Works	5,537,824	5,933,351	3,559,449	2,105,791	2,175,453
	Other Recurrent Income	764,199	772,237	790,761	810,621	834,563
	Grants, Subsidies, Contributions and Donations	49,213,393	15,905,882	8,066,660	8,230,779	8,398,312
	Internal Transfer					
Total Recurrent Revenue		99,772,687	70,852,019	63,774,012	65,276,251	68,041,607
1.1.2 Capital Revenue						
	Grants, Subsidies, Contributions and Donations	3,309,034	1,650,000	1,650,000	1,650,000	1,650,000
	Loan Income					
1.2 Capital Income						
Total Capital Income		3,309,034	1,650,000	1,650,000	1,650,000	1,650,000
Total Income		103,081,721	72,502,019	65,424,012	66,926,251	69,691,607
2. Expenses						
2.1 Recurrent Expenses						
	Employee Benefits	- 20,186,336	- 21,638,122	- 21,351,106	- 21,314,458	- 21,678,379
	Materials and Services	- 64,710,795	- 30,521,311	- 22,222,579	- 22,184,436	- 22,563,211
	Donations	- 267,200	- 285,847	- 306,076	- 325,035	- 351,889
	Finance Costs	- 917,449	- 2,175,234	- 2,177,652	- 2,156,620	- 2,295,416
	Depreciation and Amortisation	- 12,175,075	- 12,666,250	- 13,517,911	- 14,370,640	- 14,901,530
Total Recurrent Expenses		- 98,256,855	- 67,286,764	- 59,575,324	- 60,351,189	- 61,790,425
Capital Expenses						
Total Capital Expenses		-	-	-	-	-
Total Expenses		- 98,256,855	- 67,286,764	- 59,575,324	- 60,351,189	- 61,790,425
Net Result Attributable to Council		4,824,866	5,215,255	5,848,688	6,575,062	7,901,182
Operational Surplus/Deficit		1,515,832	3,565,255	4,198,688	4,925,062	6,251,182

SOUTH BURNETT REGIONAL COUNCIL						
STATEMENT OF COMPREHENSIVE INCOME						
		2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
1. Income						
1.1 Revenue						
1.1.1 Recurrent Revenue						
	Net Rate and Utility Charges	52,607,314	54,984,371	57,225,319	59,600,762	61,881,447
	Fees and Charges	4,129,666	4,261,901	4,399,250	4,541,915	4,690,128
	Interest Received	1,484,725	1,513,569	1,543,190	1,573,605	1,604,846
	Rental Income	738,007	761,290	785,306	810,091	835,662
	Sales - Contract and Recoverable Works	2,247,513	2,383,858	2,462,823	2,544,504	2,561,458
	Other Recurrent Income	859,296	884,848	911,240	938,505	966,678
	Grants, Subsidies, Contributions and Donations	8,569,329	8,743,906	8,922,118	9,104,040	9,289,756
	Internal Transfer					
Total Recurrent Revenue		70,635,850	73,533,743	76,249,246	79,113,422	81,829,975
1.1.2 Capital Revenue						
	Grants, Subsidies, Contributions and Donations	1,674,000	1,674,000	1,674,000	1,674,000	1,674,000
	Loan Income					
1.2 Capital Income						
Total Capital Income		1,674,000	1,674,000	1,674,000	1,674,000	1,674,000
Total Income		72,309,850	75,207,743	77,923,246	80,787,422	83,503,975
2. Expenses						
2.1 Recurrent Expenses						
	Employee Benefits	- 22,374,530	- 23,263,116	- 23,738,692	- 24,491,965	- 25,761,012
	Materials and Services	- 23,287,776	- 24,212,631	- 24,707,619	- 25,491,638	- 26,812,482
	Donations	- 377,814	- 406,007	- 436,683	- 470,081	- 506,458
	Finance Costs	- 2,219,265	- 2,353,157	- 2,317,201	- 2,190,294	- 2,060,748
	Depreciation and Amortisation	- 15,428,945	- 15,963,700	- 16,400,927	- 17,043,838	- 17,577,903
Total Recurrent Expenses		- 63,688,330	- 66,198,611	- 67,601,122	- 69,687,816	- 72,718,603
Capital Expenses						
Total Capital Expenses		-	-	-	-	-
Total Expenses		- 63,688,330	- 66,198,611	- 67,601,122	- 69,687,816	- 72,718,603
Net Result Attributable to Council		8,621,520	9,009,132	10,322,124	11,099,606	10,785,372
Operational Surplus/Deficit		6,947,520	7,335,132	8,648,124	9,425,606	9,111,372

Financial Position 2014/2023

SOUTH BURNETT REGIONAL COUNCIL						
STATEMENT OF FINANCIAL POSITION						
		2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
Current Assets						
	Cash and Cash Equivalents	34,353,852	38,378,006	24,481,182	22,190,610	21,737,826
	Trade and Other Receivables	10,864,437	7,613,746	6,835,225	6,996,931	7,296,984
	Inventories	1,095,853	1,095,853	1,095,853	1,095,853	1,095,853
	Investments	10,000	10,000	10,000	10,000	10,000
	Other Financial Assets - Prepayments					
	Non-Current Assets Classified as held for sale					
	Total Current Assets	46,324,142	47,097,605	32,422,260	30,293,394	30,140,663
Non-Current Assets						
	Trade and Other Receivables	24,379	33,826	40,573	46,573	46,573
	Property Plant and Equipment	501,913,512	527,327,139	545,601,741	549,944,944	558,060,865
	Investment Property	6,446,000	6,446,000	6,446,000	6,446,000	6,446,000
	Intangible Assets	6,234,639	6,234,639	6,234,639	6,234,639	6,234,639
	Total Non-Current Assets	514,618,530	540,041,604	558,322,953	562,672,156	570,788,077
	TOTAL ASSETS	560,942,672	587,139,209	590,745,213	592,965,550	600,928,740
Current Liabilities						
	Trade and Other Payables	18,868,010	11,987,356	10,216,921	7,154,632	7,268,685
	Borrowings	1,548,064	2,962,249	3,052,439	3,052,045	3,204,634
	Provisions	2,596,090	2,596,090	2,596,090	2,596,090	2,596,090
	Total Current Liabilities	23,012,164	17,545,695	15,865,450	12,802,767	13,069,409
Non-Current Liabilities						
	Trade & Other Payables	500,000	500,000	500,000	500,000	500,000
	Borrowings	18,677,908	45,125,659	44,563,220	43,271,178	43,066,544
	Provisions	5,843,603	5,843,603	5,843,603	5,843,603	5,843,603
	Total Non-Current Liabilities	25,021,511	51,469,262	50,906,823	49,614,781	49,410,147
	TOTAL LIABILITIES	48,033,675	69,014,957	66,772,273	62,417,548	62,479,556
	NET COMMUNITY ASSETS	512,908,997	518,124,252	523,972,940	530,548,002	538,449,184
Community Equity						
	Asset Revaluation Reserve	127,098,876	127,098,876	127,098,876	127,098,876	127,098,876
	Retained Surplus/(deficiency)	385,810,121	391,025,376	396,874,064	403,449,126	411,350,308
	Other Reserves					
	TOTAL COMMUNITY EQUITY	512,908,997	518,124,252	523,972,940	530,548,002	538,449,184

SOUTH BURNETT REGIONAL COUNCIL						
STATEMENT OF FINANCIAL POSITION						
		2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Current Assets						
	Cash and Cash Equivalents	24,851,184	29,348,717	34,100,782	37,762,448	44,524,097
	Trade and Other Receivables	7,578,205	7,892,622	8,186,965	8,497,514	8,791,795
	Inventories	1,095,853	1,095,853	1,095,853	1,095,853	1,095,853
	Investments	10,000	10,000	10,000	10,000	10,000
	Other Financial Assets - Prepayments					
	Non-Current Assets Classified as held for sale					
Total Current Assets		33,535,242	38,347,192	43,393,600	47,365,815	54,421,745
Non-Current Assets						
	Trade and Other Receivables	46,573	46,573	46,573	46,573	46,573
	Property Plant and Equipment	557,452,421	561,637,861	563,531,155	567,895,643	569,633,505
	Investment Property	6,446,000	6,446,000	6,446,000	6,446,000	6,446,000
	Intangible Assets	6,234,639	6,234,639	6,234,639	6,234,639	6,234,639
Total Non-Current Assets		570,179,633	574,365,073	576,258,367	580,622,855	582,360,717
TOTAL ASSETS		603,714,875	612,712,265	619,651,967	627,988,670	636,782,462
Current Liabilities						
	Trade and Other Payables	7,481,537	7,824,429	7,943,263	8,164,252	8,613,225
	Borrowings	3,354,634	3,501,256	3,483,892	3,440,553	3,226,494
	Provisions	2,596,090	2,596,090	2,596,090	2,596,090	2,596,090
Total Current Liabilities		13,432,261	13,921,775	14,023,245	14,200,895	14,435,809
Non-Current Liabilities						
	Trade & Other Payables	500,000	500,000	500,000	500,000	500,000
	Borrowings	42,711,910	42,210,654	38,726,762	35,786,209	33,559,715
Total Non-Current Liabilities		43,211,910	42,710,654	39,226,762	36,286,209	34,059,715
TOTAL LIABILITIES		56,644,171	56,632,429	53,250,007	50,487,104	48,495,524
NET COMMUNITY ASSETS		547,070,704	556,079,836	566,401,960	577,501,566	588,286,938
Community Equity						
	Asset Revaluation Reserve	127,098,876	127,098,876	127,098,876	127,098,876	127,098,876
	Retained Surplus/(deficiency)	419,971,828	428,980,960	439,303,084	450,402,690	461,188,062
	Other Reserves					
TOTAL COMMUNITY EQUITY		547,070,704	556,079,836	566,401,960	577,501,566	588,286,938

Cash Flow 2014/2023

SOUTH BURNETT REGIONAL COUNCIL					
STATEMENT OF CASH FLOWS					
	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
Cash Flows from Operating Activities:					
Receipts from Customers	90,387,852	72,726,119	63,149,952	63,685,293	66,284,928
Payments to Suppliers & Employees	- 74,215,923	- 61,608,824	- 47,972,356	- 46,122,162	- 46,774,843
	16,171,929	11,117,295	15,177,596	17,563,131	19,510,085
Interest Received	1,351,760	1,376,591	1,402,581	1,429,252	1,456,626
Rental Income					
Non Capital Grants & Contributions					
Borrowing Costs					
	1,351,760	1,376,591	1,402,581	1,429,252	1,456,626
Net Cash Inflow (Outflow) from Operating Activities	17,523,689	12,493,886	16,580,177	18,992,383	20,966,711
Cash Flows from Investing Activities:					
Payments for Property, Plant & Equipment	- 31,706,143	- 38,422,222	- 32,098,006	- 22,084,517	- 23,467,450
Net Movement on Loans and Advances	- 17,379	- 9,447	- 6,747	- 6,000	
Proceeds from Sale of Property, Plant & Equipment	450,000	450,000	450,000	450,000	450,000
Grants, Subsidies, Contributions & Donations	3,309,034	1,650,000	1,650,000	1,650,000	1,650,000
Net Cash Inflow (Outflow) from Investing Activities	- 27,964,488	- 36,331,669	- 30,004,753	- 19,990,517	- 21,367,450
Cash Flows from Financing Activities:					
Proceeds from Borrowings	8,720,000	29,410,000	2,490,000	1,760,000	3,000,000
Repayment of Borrowings	- 1,140,692	- 1,548,063	- 2,962,248	- 3,052,438	- 3,052,045
Net Cash Inflow (Outflow) from Financing Activities	7,579,308	27,861,937	- 472,248	- 1,292,438	52,045
Net Increase (Decrease) in Cash Held	- 2,861,491	4,024,154	- 13,896,824	- 2,290,572	452,784
Cash at Beginning of Reporting Period	37,215,343	34,353,852	38,378,006	24,481,182	22,190,610
Cash at End of Reporting Period	34,353,852	38,378,006	24,481,182	22,190,610	21,737,826

STATEMENT OF CASH FLOWS					
	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Cash Flows from Operating Activities:					
Receipts from Customers	68,869,904	71,705,757	74,411,713	77,229,268	79,930,848
Payments to Suppliers & Employees	- 48,046,539	- 49,892,011	- 51,081,370	- 52,422,994	- 54,691,725
	20,823,365	21,813,746	23,330,343	24,806,274	25,239,123
Interest Received	1,484,725	1,513,569	1,543,190	1,573,605	1,604,846
Rental Income					
Non Capital Grants & Contributions					
Borrowing Costs					
	1,484,725	1,513,569	1,543,190	1,573,605	1,604,846
Net Cash Inflow (Outflow) from Operating Activities	22,308,090	23,327,315	24,873,533	26,379,879	26,843,969
Cash Flows from Investing Activities:					
Payments for Property, Plant & Equipment	- 21,114,098	- 20,599,148	- 18,744,212	- 21,858,321	- 19,765,767
Net Movement on Loans and Advances					
Proceeds from Sale of Property, Plant & Equipment	450,000	450,000	450,000	450,000	450,000
Grants, Subsidies, Contributions & Donations	1,674,000	1,674,000	1,674,000	1,674,000	1,674,000
Net Cash Inflow (Outflow) from Investing Activities	- 18,990,098	- 18,475,148	- 16,620,212	- 19,734,321	- 17,641,767
Cash Flows from Financing Activities:					
Proceeds from Borrowings	3,000,000	3,000,000		500,000	1,000,000
Repayment of Borrowings	- 3,204,634	- 3,354,634	- 3,501,256	- 3,483,892	- 3,440,553
Net Cash Inflow (Outflow) from Financing Activities	- 204,634	- 354,634	- 3,501,256	- 2,983,892	- 2,440,553
Net Increase (Decrease) in Cash Held	3,113,358	4,497,533	4,752,065	3,661,666	6,761,649
Cash at Beginning of Reporting Period	21,737,826	24,851,184	29,348,717	34,100,782	37,762,448
Cash at End of Reporting Period	24,851,184	29,348,717	34,100,782	37,762,448	44,524,097

Changes In Equity 2014/2023

SOUTH BURNETT REGIONAL COUNCIL					
STATEMENT OF CHANGES IN EQUITY					
FOR THE PERIOD ENDED 30 JUNE 2014					
	Asset Revaluation Reserve	Retained Surplus	Other Reserves		Total
Opening Balance	127,098,876	380,985,255			508,084,131
Surplus for the Period		4,824,866			4,824,866
Transfers to and from Reserves:					
Transfers to General Reserves					-
Transfers from General Reserves					-
Total Transfers to and From Reserves			-		-
	127,098,876	385,810,121	-		512,908,997
SOUTH BURNETT REGIONAL COUNCIL					
STATEMENT OF CHANGES IN EQUITY					
FOR THE PERIOD ENDED 30 JUNE 2015					
	Asset Revaluation Reserve	Retained Surplus	Other Reserves		Total
Opening Balance	127,098,876	385,810,121			512,908,997
Surplus for the Period		5,215,255			5,215,255
Transfers to and from Reserves:					
Transfers to General Reserves					-
Transfers from General Reserves					-
Total Transfers to and From Reserves	-		-		-
	127,098,876	391,025,376	-		518,124,252

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2016				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	391,025,376	-	518,124,252
Surplus for the Period		5,848,688		5,848,688
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-		-	-
	127,098,876	396,874,064	-	523,972,940
SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2017				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	396,874,064	-	523,972,940
Surplus for the Period		6,575,062		6,575,062
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	127,098,876	403,449,126	-	530,548,002

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2018				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	403,449,126	-	530,548,002
Surplus for the Period		7,901,182		7,901,182
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	<u>127,098,876</u>	<u>411,350,308</u>	<u>-</u>	<u>538,449,184</u>
SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2019				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	411,350,308	-	538,449,184
Surplus for the Period		8,621,520		8,621,520
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	<u>127,098,876</u>	<u>419,971,828</u>	<u>-</u>	<u>547,070,704</u>

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2020				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	419,971,828	-	547,070,704
Surplus for the Period		9,009,132		9,009,132
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	127,098,876	428,980,960	-	556,079,836
SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2021				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	428,980,960	-	556,079,836
Surplus for the Period		10,322,124		10,322,124
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	127,098,876	439,303,084	-	566,401,960

SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2022				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	439,303,084	-	566,401,960
Surplus for the Period		11,099,606		11,099,606
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	127,098,876	450,402,690	-	577,501,566
SOUTH BURNETT REGIONAL COUNCIL				
STATEMENT OF CHANGES IN EQUITY				
FOR THE PERIOD ENDED 30 JUNE 2023				
	Asset Revaluation Reserve	Retained Surplus	Other Reserves	Total
Opening Balance	127,098,876	450,402,690	-	577,501,566
Surplus for the Period		10,785,372		10,785,372
Transfers to and from Reserves:				
Transfers to General Reserves				-
Transfers from General Reserves				-
Total Transfers to and From Reserves	-	-	-	-
	127,098,876	461,188,062	-	588,286,938

5.3 Financial Sustainability Ratios

Section 169 of the *Local Government Regulation 2012* requires the budget to include relevant measures of financial sustainability for the financial year 2013/2014 and the next 9 financial years. The relevant measures of financial sustainability are the following measures as described in the financial management (sustainability guideline)

5.3.1 ASSET SUSTAINABILITY RATIO:

Assets sustainability ratio is amount of capital expenditure on the replacement of assets (renewals) divided by the depreciation expense expressed as a percentage.

This ratio is an approximation of the extent to which the infrastructure assets managed by the local government are being replaced as these reach the end of their useful lives.

Depreciation expense represents an estimate of the extent to which the infrastructure assets have been consumed in a period. Capital expenditure on renewals (replacing assets that a local government already has) is an indicator of the extent to which infrastructure assets are being replaced.

This ratio indicates whether a local government is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out.

YEAR ENDED	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Asset Sustainability Ratio										
Capital Expenditure on Renewals	31,706,143	38,422,222	32,098,006	22,084,517	23,467,450	21,114,098	20,599,148	18,744,212	21,858,321	19,765,767
Depreciation Expenses	12,175,075	12,666,250	13,517,911	14,370,640	14,901,530	15,428,945	15,963,700	16,400,927	17,043,838	17,577,903
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)	260.4%	303.3%	237.4%	153.7%	157.5%	136.8%	129.0%	114.3%	128.2%	112.4%
Target Ratio Lower Limit (%)	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%
Does Asset Sustainability Ratio fall above the lower limit?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

5.3.2 NET FINANCIAL LIABILITIES RATIO:

Net financial liabilities Ratio measures Council's total liabilities less its current assets divided by its total operating revenue expressed as a percentage.

This ratio is an indicator of the extent to which the net financial liabilities of a local government can be serviced by its operating revenues.

A ratio less than zero (negative), indicates that current assets exceed total liabilities and therefore the local government appears to have significant financial capacity and the ability to increase its loan borrowings if necessary.

A ratio greater than zero (positive), indicates that the total financial liabilities exceed current assets. These net financial liabilities must be serviced using available operating revenue.

A positive value less than 60% indicates the local government has the capacity to fund the financial liabilities and appears to have the capacity to increase its loan borrowings if required.

A positive value greater than 60% indicates the local government has limited capacity to increase its loan borrowings.

YEAR ENDED	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Net Financial Asset / Liability Ratio										
Total Liabilities-Current Assets	1,709,533	21,917,352	34,350,013	32,124,154	32,338,893	23,108,929	18,285,237	9,856,407	3,121,289	- 5,926,221
Operating Revenue	99,772,687	70,852,019	63,774,012	65,276,251	68,041,607	70,635,850	73,533,743	76,249,246	79,113,422	81,829,975
((Total Liabilities - Current Assets) / Total Operating Revenue)	1.7%	30.9%	53.9%	49.2%	47.5%	32.7%	24.9%	12.9%	3.9%	(7.2)%
Target Ratio Upper Limit (%)	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
Does Net Financial Asset / Liability Ratio fall below the upper limit?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

5.3.3 OPERATING SURPLUS RATIO:

An operating surplus ratio is the net result divided by total operating revenue expressed as a percentage.

This ratio is an indicator of the extent to which revenue raised covers operational expenses only or is available for capital funding purposes or other purposes. The operating surplus ratio is the operating surplus (deficit) expressed as a percentage of total operating revenue.

A positive ratio indicates that surplus revenue is available which may be used to support the funding of capital expenditure or used to offset past or future operating deficits. If the surplus is not required for this purpose in a particular year, it can be held to support future capital expenditure funding as a financial asset, used to offset past deficit funding or, where possible, used to reduce current debt levels

YEAR ENDED	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Operating Surplus Ratio										
Net Operating Surplus	1,515,832	3,565,255	4,198,688	4,925,062	6,251,182	6,947,520	7,335,132	8,648,124	9,425,606	9,111,372
Operating Revenue	99,772,687	70,852,019	63,774,012	65,276,251	68,041,607	70,635,850	73,533,743	76,249,246	79,113,422	81,829,975
(Net Operating Surplus / Total Operating Revenue) (%)	1.5%	5.0%	6.6%	7.5%	9.2%	9.8%	10.0%	11.3%	11.9%	11.1%
Target Ratio Lower Limit (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Target Ratio Upper Limit (%)	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Does Operating Surplus Ratio fall between the target band?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No

5.4 Value of Change in Rates & Utility Charges

In accordance with Section 169 of *Local Government Regulation 2012*

- ✓ The budget must include the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and
- ✓ For calculating the rates and utility charges levied for a financial year, any discounts and rebates must be excluded.

Council's rates and utility charges revenue is projected to increase through a combination of natural growth, implementation of a new road infrastructure levy and general increase by 15.765% in 2013/2014 compared with rates and charges levied in 2013/2014.

5.5 Debt Policy



South Burnett
Regional Council

Debt Policy

Table of Contents

1. LEGISLATIVE AUTHORITY	1
2. BACKGROUND AND/OR PRINCIPLES	1
3. POLICY STATEMENT	1
4. SCOPE	2
5. DEFINITIONS	3
6. DATE REVIEWED	3
7. NEXT REVIEW	3

1. LEGISLATIVE AUTHORITY

Local Government Act 2009 Section 104 (5) (c)
Local Government Regulation 2012 Section 192
Local Government (Financial Management Sustainability) Guideline 2011
Statutory Bodies Financial Arrangements Act 1982

2. BACKGROUND AND/OR PRINCIPLES

The *Local Government Regulation 2012* requires Local Governments to prepare a Debt Policy each financial year. This policy applies to the use of loan borrowings by Council to fund infrastructure and other capital projects.

POLICY OBJECTIVE

The objective of this policy is to ensure the sound management of Council's existing and future debt as well as the prudent use of debt to meet community demand for infrastructure and sustainable service delivery.

3. POLICY STATEMENT

Purpose of the borrowings

Loan funds can be raised to finance a range of infrastructure assets over the maximum time frames stated.

Borrowings will only be used to finance capital works that will provide services now, and into the future. No borrowings will be used to finance recurrent expenditure and the operational activities of the Council.

Inter-Generational Projects – spreading the cost of these capital projects over a long term will minimise the revenue impact on the community, as well as addressing the need and cost benefit of providing for infrastructure development immediately to meet expected future demographic needs. Council will need to increase existing debt levels through additional borrowings to fund these projects.

Asset Management – The *Local Government Regulation 2012* requires Councils to effectively plan and manage their infrastructure assets, focusing particularly on ensuring the sustainable management of the assets mentioned in the local government's asset register and infrastructure of the local government. This may require the Council to consider borrowings to fund identified priority infrastructure projects.

Risk Management - Council is committed to the management of risk so it is important that management policies, procedures and practices are in place to minimise Council's exposure to risk. Council will take into account the adopted Risk Management Framework, Long Term Financial Forecast and relevant Financial Sustainability Ratios and Measures.

Debt Pool Payments

Debt Service Payments for existing and new debt will be repaid to the Queensland Treasury Corporation (QTC) Debt Pool annually in advance in September each year.

Loan Repayment Term

General:	Between 9 and 20 years dependent on asset
Bridgeworks	20 Years
Roadworks	10 Years
Water:	20 years
Waste Water:	20 years
Waste:	15 – 20 years dependent on asset

All external borrowings will be raised at the most competitive rates available, in accordance with the requirements of the State Government with the Queensland Treasury Corporation the primary provider of loan funding.

When seeking long-term funding for the construction of infrastructure assets, Council will, wherever possible, use cash which is set aside for specific purposes. Council will use internally imposed expenditure restrictions to manage these funds.

Proposed New Borrowings

New borrowings planned for the current year and the following 9 financial years are as per Attachment A.

Loan Drawdowns

Queensland Treasury Corporation (QTC) and the Department of Local Government (DLG) approve proposed borrowing for a particular financial year. In order to minimise finance costs, loan drawdowns should be deferred as long as possible after taking into consideration Council's overall cash flow requirements.

Existing Loans

All existing loans are held by the QTC within the appropriate Debt Pool to minimise exposure and to ensure optimal performance of the loans for repayment timeframe and interest rate. Expected final repayment dates for existing loans vary with all existing debt due for repayment by 30 September 2033.

4. SCOPE

In accordance with the *Local Government Regulation 2012*, local governments must adopt a policy about borrowings. The policy must be adopted by Council and be in accordance with Section 192 which states:

- (1) *"A local government must prepare a debt policy each financial year.*
- (2) *The debt policy must state –*
 - *The new borrowings planned for the current financial year and the next 9 financial years; and*
 - *The period over which the local government plans to repay existing and new borrowings."*

5. DEFINITIONS

To assist in interpretation the following definitions shall apply:

Council shall mean *South Burnett Regional Council*.

The Act shall mean *Local Government Act 2009*

DATE REVIEWED

30 June 2014

NEXT REVIEW

30 June 2015



Debt Policy

Attachment A - PROJECTED BORROWINGS 2013/2014 – 2022/2023

Borrowing Schedule 2014 - 2023

	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/22	2022/23	Total
Roads											
Bridge Replacements	\$ 3,920,000	\$ 1,410,000	\$ 1,290,000	\$ 1,760,000							\$ 8,380,000
Kingaroy Water											
Treatment Plant Upgrade	\$ 4,000,000										\$ 4,000,000
Gordonbrook Dam Wall Upgrade											
New Reservoir		\$ 2,000,000									\$ 2,000,000
Rising Main Stuart River											
Rising Main Hely Street	\$ 800,000										\$ 800,000
Nanango Water											
Alternative Water Supply					\$ 3,000,000	\$ 3,000,000	\$ 3,000,000				\$ 9,000,000
Murgon Water											
Upgrade Treatment Plant			\$ 1,200,000								\$ 1,200,000
Kingaroy Sewerage											
Kry WWTP	\$ 26,000,000										\$ 26,000,000
Trunk Main Replacement - River Road											
Waste Management									\$ 500,000	\$ 1,000,000	\$ 1,500,000
Super Tip											
Total Loan Borrowings	\$ 34,720,000	\$ 3,410,000	\$ 2,490,000	\$ 1,760,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 500,000	\$ 1,000,000	\$ 52,880,000

5.6 Investment Policy



South Burnett
Regional Council

PROCEDURE: [NUMBER]
Directorate- Section

Investment Policy 2013

Table of Contents

LEGISLATIVE AUTHORITY	1
BACKGROUND AND/OR PRINCIPLES	1
POLICY STATEMENT	1
SCOPE	2
POLICY OBJECTIVES	2
ASSOCIATED POLICY PROCEDURES	3
DEFINITION	7
RELATED POLICIES	8
DATE REVIEWED	8
NEXT REVIEW	8

LEGISLATIVE AUTHORITY

Local Government Act 2009 Section 104 (5) (c)
Local Government Regulation 2012 Section 191
Statutory Bodies Financial Arrangements Act 1982
Statutory Bodies Financial Arrangements Regulation 2007

BACKGROUND AND/OR PRINCIPLES

The intent of this document is to outline South Burnett Regional Council's investment policy and guidelines regarding the investment of surplus funds, with the objective of maximising earnings within approved risk guidelines and to ensure the security of funds.

The activities of the investment officers or fund managers responsible for stewardship of South Burnett Regional Council's funds will be measured against the standards in this Policy and its objectives.

POLICY STATEMENT

Prudent Person Standard

The standard of prudence is to be used by investment officers when managing the portfolio. Investments will be managed with the care, diligence and skill that a prudent person would exercise in managing the affairs of other persons. This includes having in place appropriate reporting requirements that ensure the investments are being reviewed and overseen regularly. Investment Officers are to manage the investment portfolios not for speculation, but for investment and in accordance with the spirit of this Investment Policy. Investment officers are to avoid any transaction that might prejudice South Burnett Regional Council. They will consider the safety of capital and income objectives when making an investment decision.

Ethics and Conflicts of Interest

The Investment officer shall refrain from personal activities that would conflict with the proper execution and management of South Burnett Regional Council's Investment Portfolio. This includes activities that would impair the investment officer's ability to make impartial decisions. This policy requires that investment officials disclose to the Chief Executive Officer any conflict of interest that could be related to the Investment Portfolio.

Delegation of Authority

Authority for implementation of the Investment policy is delegated by Council to the Chief Executive Officer in accordance with the Local Government Act 2009, Section 257 – Delegation of local government powers.

Authority for the day to day management of Council's Investment Portfolio is to be delegated by the Chief Executive Officer to the Manager Finance and subject to regular reviews with the General Manager Finance & Information Services and Chief Executive Officer.

SCOPE

For the purpose of this policy, investments are defined as arrangements that are undertaken or acquired for producing income and apply to the cash investments of South Burnett Regional Council. This policy applies to the investment of all surplus funds held by South Burnett Regional Council.

POLICY OBJECTIVES

INVESTMENT OBJECTIVES

To invest its funds at the most advantageous rate of interest available to it at the time, for the investment type, and in a way that it considers most appropriate given the circumstances and within the parameters set down by this policy.

In priority, the order of investment activities shall be preservation of capital, liquidity, and return.

Preservation of capital

Preservation of capital shall be the principal objective of the investment portfolio. Investments are to be performed in a manner that seeks to ensure security of principal of the overall portfolio. This would include managing credit and interest rate risk with given risk management parameters and avoiding any transactions that would prejudice confidence in Council or its associated entities.

Credit Risk

The Investment Officer will evaluate and assess credit risk prior to investment. Credit risk is the risk of loss due to the failure of an investment issuer or guarantor.

Interest Rate Risk

The Investment Officer shall seek to minimise the risk of a change in the market value of the portfolio due to a change in interest rates. This would be achieved by considering the cash flow requirements of Council and structuring the portfolio accordingly.

Maintenance of liquidity

The Investment Officer shall maintain sufficient liquidity to meet all reasonable anticipated operational cash flow requirements of Council.

Return on Investments

The portfolio is expected to achieve a market average rate of return and take into account South Burnett Regional Council's risk tolerance and current interest rates, budget consideration, and the economic cycle. Any additional return target set by Council will also consider the risk limitations, prudent investment principles and cash flow characteristics identified within this Investment Policy.

Comparison of Performance

For performance purposes, the portfolio will be compared to the United Bank of Switzerland (UBS) Bank Bill Index over a rolling one year period. The UBS Bank Bill Index has a modified duration of 45 days and comprises thirteen 90 Day Bank Bills.

ASSOCIATED POLICY PROCEDURES

Authorised Personnel

The Manager Finance and Delegated Investment Officers are authorised to invest South Burnett Regional Council's operational funds in investments consistent with this policy and legislation. The Manager Finance will report to Council's Finance Portfolio Group the status of investments and their performance in relation to the benchmarks set in this policy as required.

Internal controls

The General Manager Finance & Information Services of South Burnett Regional Council shall establish internal controls and processes that will ensure investment objectives are met and that the investment portfolios are protected from loss, theft or inappropriate use.

The established processes will include monthly and quarterly reporting (including compliance reporting), as well as annual review of the Investment Policy. The internal controls will address the following:

- Control of collusion
- Separate the transaction authority from accounting and record keeping
- Clearly delegate authority to Investment Officers
- Compliance and oversight of investment parameters, and
- Reporting of breaches.

INVESTMENT PARAMETERS

Funds available for Investment

For the purposes of this policy, funds available for investment are the cash or cash equivalent funds available at any time excluding any moneys held by Council in trust on behalf of external parties.

The funds available for investment should match the cash flow needs of Council allowing for working capital requirements. The investment strategy takes into account the Council's cash needs. Once the Manager Finance has determined that the cash flow forecast can be met, if required, funds may be invested for the appropriate term. In this regard, it is appropriate for the Manager Finance to be conservative (i.e. it is unlikely that investments are to be broken to meet cash flow obligations).

It is the responsibility of the Manager Finance to assess the cost of direct investment management by Council relative to the return generated. This should be compared with the cost of investing funds with a capital guaranteed cash fund for example QTC Capital Guaranteed Cash Fund.

Amounts less than \$5 million are to be invested in a capital guaranteed cash fund or an approved cash management product. Category 1 investment power allows for investment with QTC Capital Guaranteed Cash Fund or QIC's Cash Fund without further approval.

Authorised Investments

Without specific approval from Council or the Treasurer, investments are limited to those prescribed by Part 6 of the Act for local governments with Category 1 investment power, which include:

- Interest bearing deposits
- QIC Cash Fund, and
- QTC Capital Guaranteed Cash Fund, debt offset facility, fixed rate deposit (up to 12 months and QTC Working Capital Facility)

Prohibited Investments

This Investment Policy prohibits any investment carried out for speculative purposes. The following investments are prohibited by this investment policy:

- Derivative based instruments (excluding floating rate notes)
- Principal only investments or securities that provide potentially nil or negative cash flow
- Stand alone securities issued that have underlying futures, options, forward contracts and swaps of any kind, and
- Securities issued in non-Australian dollars.

Portfolio investment parameters and credit requirements

The following table shows the credit ratings and counterparty limits for South Burnett Regional Council:

A Financial Institution is defined as an authorised deposit taking institution within the meaning of the Banking Act 1959 (Cwlth), Section 5.

It is noted that for the purpose of this investment portfolio, the percentage limits apply effective from the date of purchase as a percentage of the total value of the portfolio.

Short Term Rating (Standard & Poor's) or equivalent	Individual Counterparty Limit	Total Limit (Max % of Portfolio)	Maximum Funds (any one institution)
A1+	25% - 35%	100%	\$ 20M
A1	10% - 20%	50%	\$ 20M
A2 – Financial Institutions only	5% - 15%	30%	\$ 10M
A3 – Financial Institutions only	2% - 7%	10%	\$ 10M
Unrated	Nil	Nil	Nil
QIC/QTC Pooled Cash Management Fund	100%	100%	No Limit

Maturity

The maturity structure of the portfolio will reflect a maximum term to maturity of one year and includes an interest rate reset of no longer than six months (185 days).

Liquidity requirement

Given the nature of the funds invested, no more than 20 per cent of the investment portfolio will be held in non liquid securities and at least \$5 million of the portfolio is to be on call or will mature within 0 – 7 days.

The Manager Finance shall prepare and maintain the following approved counterparty lists for the investment of funds:

- Approved Banks
- Approved Credit Unions.

Breaches

Any breach of this Investment Policy is to be reported to the General Manager Finance & Information Services and Chief Executive Officer and, if required, rectified as soon as practicable. The Finance Portfolio Group will report any breach that needs to be rectified to Council at the next meeting.

Where Council holds an investment that is downgraded below the minimum acceptable rating level, as prescribed under regulation for the investment arrangement, Council shall within 28 days after the change becomes known to the local government, either obtain Treasurer's approval for continuing with the investment arrangement or sell the investment arrangement (including, for example, withdrawing a deposit).

INVESTMENT GUIDELINES

Council's investment portfolio should be realisable, without penalty, in a reasonable time frame. The term to maturity of Council's fixed term investments should not exceed 1 year. The Manager Finance may reduce these maturity limits to a shorter period.

Treasury and Council approval is required for investments with a period of greater than 12 months. This means approval is required from Council prior to submission to the Treasurer for approval.

Short Term Debt Ratings

(Short term refers to investments with an initial maturity of less than 1 year)

(S & P short term ratings or equivalents to Moody's & Fitch)

Grade	Standard & Poor	Moody's	Fitch
Superior	A1+	P-1	F1+
	A1		F1
Strong	A2	P-2	F2
Acceptable	A3	P-3	F3

Reporting

The Manager Finance will prepare a monthly report and evaluation of the transactions, performance and compliance of the investment portfolio. The report is to be provided to the Executive Team with 14 days of the period end. The report will include:

- Interest rate of all deposits
- List of all Deposits and the Financial Institution were held

As required, the Manager Finance will provide the Finance Portfolio Group and Council with a detailed report on the investment portfolio. The report is to list deposits held by institute, maturity date, interest rate and dollar amount invested.

On an annual basis, the Investment policy will be reviewed and amended where required; any amendments are to be approved by Council prior to the implementation of the revised investment policy.

DEFINITION

At Call	Where the investment can be redeemed and the money invested can be retrieved by the investor from the financial institution within 30 days without penalty.
Benchmark	A predetermined set of securities, which is based on published indices or customised for an investment strategy, for performance comparisons.
Book Value	Amount shown in the accounts as the cost of an asset.
Capital Guaranteed	An investment fund which promises that the individual will be repaid the full capital value of the investment.
Category 1	An Investment fund which promised a Local Government to invest in a range of highly secure investments either at call or for a fixed time of not more than one year.
Conflict of Interest	A situation where an official's private interests may benefit from decisions or actions that they are entrusted to take.
Investment Officer	Individual responsible for the Investment portfolio. Could be an employee of the Local Government or an external fund manager.
Investment Portfolio	A collection of investments.
Market Risk	The risk that the value of an investment will decrease due to movements in market factors such as interest rates, foreign exchange rates, equity prices and commodity prices.

Preservation of capital

An investment strategy with the primary goal of preventing losses in an investments total value. In modern portfolio theory terms, it refers to a guaranteed investment of principal, which would provide a return of at least inflation.

Prudent Person

A legal standard restricting the investing and managing of a client's account to what a prudent person seeking reasonable income and standard preservation of capital might exercise for his or her own investment.

Yield

The annual rate of return on an investment.

RELATED POLICIES

Debt Policy

DATE REVIEWED

30 June 2013

NEXT REVIEW

30 June 2014

